

# IACE

## DAILY CURRENT AFFAIRS

### 7<sup>th</sup> AUG 2025 DESCRIPTIVE

Watch Us On



### HEADLINES

- ❖ Quant MF Gets SEBI Approval to Launch India's First SIF
- ❖ Archery Association of India Launches First-Ever Archery League
- ❖ Cambodia has adopted Assam's "Hargila Army" model for community-led conservation
- ❖ National Medicinal Plants Board, Ministry of Ayush Signs Two Strategic MoUs to Strengthen Conservation and Public Awareness of Medicinal Plants
- ❖ Satyapal Malik, ex-J&K Governor, passed away
- ❖ Ladakh declares August 12 as Safai Andolan Day for Indus River conservation
- ❖ ISRO inaugurated the Himalayan Outpost for Planetary Exploration (HOPE) station in Tso Kar, Ladakh on August 1, 2025
- ❖ BlueBird communication satellite
- ❖ Chess Esports World Cup
- ❖ The Believer's Dilemma : A. B Vajpayee and the Ascent of the Hindu Right by Abhishek Choudhary

Telegram: [Click here](#)

Toll Free: 1800-270-9975, Ph: 9533200400

- ❖ **Nippon India has opened first ever office of a Mutual fund in Leh 11500 ft above sea level**
- ❖ **Tata Motors' PB Balaji Appointed as New CEO of Jaguar Land Rover**
- ❖ **U Nyo Saw appointed as 13th Prime Minister in Myanmar's newly formed government**
- ❖ **DAC approved defense proposals worth Rs 67,000 crore to boost the Army, Navy, and Air Force**

IACE

## **Quant MF Gets SEBI Approval to Launch India's First SIF**

- Quant Mutual Fund received approval from the Securities and Exchange Board of India to launch India's first Specialized Investment Fund (SIF) named 'QSIF Equity Long-Short Fund'.
- This makes Quant, the first Asset Management Company (AMC) in India to receive such approval under the new SIF category.
- The minimum investment required in SIFs is Rs.10 lakh per investor.
- As per SEBI norms, if any investor breaches this threshold, their units across strategies will be frozen for debit.
- A 30-day window is provided for rebalancing; failure to comply will lead to automatic redemption at the prevailing Net Asset Value.
- A Specialized Investment Fund is a type of pooled investment vehicle that collects money from multiple investors to invest in specialized assets — often involving alternative investments like:
  - Private equity
  - Real estate
  - Venture capital
  - Infrastructure
  - Hedge funds
  - Startups or distressed assets
- These funds are typically regulated and cater to institutional or high-net-worth investors who are looking for higher returns with higher risk.

**Quant MF gets SEBI  
approval to launch India's  
first Specialised Investment  
Fund**

## **Archery Association of India Launches First-Ever Archery League**

- The Archery Association of India has launched the country's first Archery League, to be held in October 2025 at the Yamuna Sports Complex, Delhi.
- Featuring six franchise teams.
- The initiative has received strong backing from:
  - World Archery
  - World Archery Asia
  - India's Sports Ministry
  - Archery Association of India president - Arjun Mund
  - Archery Association of India Headquarters – New Delhi



## **Cambodia has adopted Assam's "Hargila Army" model for community-led conservation**

- The Hargila Army is a women-led conservation movement in Assam.
- The movement combines scientific knowledge with cultural traditions. It has successfully changed local attitudes towards the stork
- It aims to empower local communities, especially women, to protect endangered stork species and wetland biodiversity.
- The programme was led by Dr Purnima Devi Barman, founder of Assam's Hargila Army and United Nations Environment Programme Champion of the Earth.
- Recent efforts have seen the successful Assam conservation model for the greater adjutant stork adapted in Cambodia.
- This initiative focuses on the Prek Toal Bird Sanctuary within the Tonle Sap Biosphere Reserve.
- Cambodian women conservationists and park rangers were trained in the Hargila Army model.
- The programme was hosted by the Wildlife Conservation Society (WCS) Cambodia.



## **National Medicinal Plants Board, Ministry of Ayush Signs Two Strategic MoUs to Strengthen Conservation and Public Awareness of Medicinal Plants**

- Two significant Memoranda of Understanding were signed by the National Medicinal Plants Board (NMPB), Ministry of Ayush,
- The first MoU was signed between the National Medicinal Plants Board (NMPB) and IshVed-Bioplants Venture, Pune, Maharashtra, and the second tripartite MoU was signed among National Medicinal Plants Board (NMPB), All India Institute of Ayurveda (AIIA) and All India Institute of Medical Sciences (AIIMS), New Delhi.

### **MoU between NMPB and IshVed-Bioplants Venture**

- To conserve and maintain the germplasm of rare, endangered and threatened (RET) medicinal plants through tissue culture methods.

### **MoU among NMPB, AIIA, and AIIMS**

- For the establishment of a national level medicinal plants garden in the premises of All India Institute of Medical Sciences, New Delhi, through the All India Institute of Ayurveda to spread public awareness about medicinal plants, sharing knowledge and expertise of all the parties.



## **Satyapal Malik, ex-J&K Governor, passed away**

- Satyapal Malik, 79, former Jammu and Kashmir governor passed away at Delhi's Ram Manohar Lohia Hospital
- Malik served as the last governor of Jammu and Kashmir from August 2018 to October 2019.
- It was during his tenure that the Central government announced the abrogation of Article 370, scrapping the special status for Jammu and Kashmir and turning it into a union territory.
- Malik was appointed governor of Bihar in September 2017.
- He also served as the Governor of Goa and the Governor of Meghalaya.



## **Ladakh declares August 12 as Safai Andolan Day for Indus River conservation**

- Recently, Ladakh declared August 12 as Safai Andolan Day to clean and conserve the Indus River.
- It marks the first-ever government-supported clean-up movement for the Indus River's biodiversity conservation.
- The initiative involves collective efforts from Union Territory administration, Hill Councils, Indian Army, Indian Air Force, Paramilitary forces, Border Roads Organisation, NGOs, and students.



## ISRO inaugurated the Himalayan Outpost for Planetary Exploration (HOPE) station in Tso Kar, Ladakh on August 1, 2025

- Himalayan Outpost for Planetary Exploration (HOPE) is a specially designed Habitat Module for crew living and a Utility Module for operations and support systems
- The HOPE station set up by ISRO aims to simulate space-like conditions on Earth to aid research for future interplanetary missions.
- Led by: ISRO's Human Space Flight Centre (HSFC), with industry partners and top Indian institutions.
- **Objective:** Simulates extraterrestrial environments like the Moon and Mars.
- ISRO : Established – 1969, Headquarters – Bengaluru, Chairman – V. Narayanan.



## BlueBird communication satellite

- Indian Space Research Organisation (ISRO) plans to launch the Block 2 BlueBird communication satellite in 3–4 months.
- BlueBird is developed by U.S.-based AST Space Mobile. The launch will take place from Satish Dhawan Space Centre, Sriharikota, using Launch Vehicle Mark-3 (LVM3), formerly GSLV-Mk III.
- According to ISRO Chairman V. Narayanan, the 6,500 kg BlueBird satellite is expected to arrive in India by September 2025
- BlueBird is an advanced American satellite designed for direct smartphone-to-satellite communication. It enables users to make calls and access internet directly from space without ground towers.
- The BlueBird satellites' beams are designed to support a capacity of up to 40 MHz, enabling peak data transmission speeds of up to 120 Mbps.



## Chess Esports World Cup

- Magnus Carlsen of Team Liquid, claims the first-ever Chess Esports World Cup, organised by Esports World Cup Foundation at Riyadh, Saudi Arabia.
- He won the World Cup after defeating GM Alireza Firouzja (France) of Team Falcon in the Grand Final
- GM Hikaru Nakamura of Team Falcons beats the Indian GM Arjun Erigaisi of Gen. G Esports to secure third place in the event.
- It is an abstract strategy chess game with 16 players from 13 teams taking part in this tournament.
- It was the first chess tournament at the Esports World Championships, with a 3- year partnership with online gaming platform Chess.com until 2027.
- Team Liquid is at the top of the EWC club championships with 2750 points.

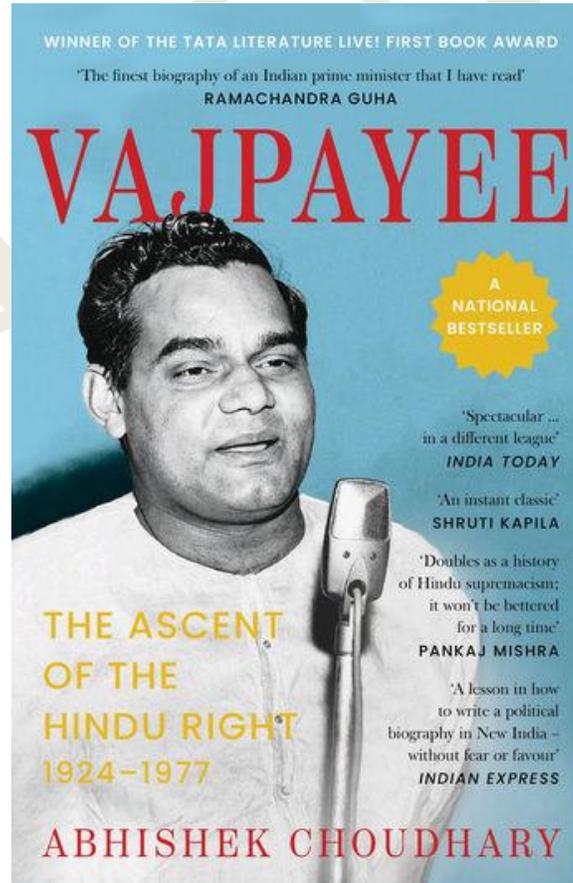


# The Believer's Dilemma : A. B Vajpayee and the Ascent of the Hindu Right by Abhishek Choudhary

- Vajpayee comes off as a man who was always unsure of what to do next but always got it right in the end

## The Rise of the Hitman, written by R. Kaushik

- Discover the inspiring journey of Rohit Sharma in The Rise of the Hitman by R. Kaushik — from his early days in Borivali to becoming India's cricket captain, World Cup winner, and one of the game's most stylish batsmen.



## **Nippon India has opened first ever office of a Mutual fund in Leh 11500 ft above sea level**

- Nippon India Mutual Fund has become the first asset management company with a physical branch in Leh, Ladakh, positioned at 11,500 feet.
- With the region previously underserved in regulated investments, this marks a new chapter in financial inclusion in remote India.
- By launching its first formal presence on August 1, Nippon India aims to make mutual funds accessible, especially for defence personnel and local communities
- Nippon India Mutual Fund was originally established as Reliance Mutual Fund, a joint venture between Reliance Capital and Nippon Life Insurance. In 2019, Nippon Life acquired Reliance's stake, leading to the rebranding as Nippon India Mutual Fund.



## **Tata Motors' PB Balaji Appointed as New CEO of Jaguar Land Rover**

- Jaguar Land Rover (JLR), owned by Tata Motors, has appointed PB Balaji as its next CEO, effective 17 November 2025, succeeding Adrian Mardell
- PB Balaji, currently the Group Chief Financial Officer (CFO) of Tata Motors, has been chosen to carry forward JLR's ambitious vision
- This is the first time since Tata Motors acquired JLR in 2008 that an Indian executive will lead the company.



## **U Nyo Saw appointed as 13th Prime Minister in Myanmar's newly formed government**

- Myanmar has formed a new government along with a National Security and Peace Commission to manage defense and electoral matters.
- U Nyo Saw has been appointed as the 13th Prime Minister of Myanmar.
- Senior General Min Aung Hlaing will continue to serve as Acting President and Chief of Armed Forces.
- The newly constituted National Security and Peace Commission will be headed by Min Aung Hlaing.



## **DAC approved defense proposals worth Rs 67,000 crore to boost the Army, Navy, and Air Force**

- On 5 August, the Defence Acquisition Council (DAC) approved major procurement proposals worth Rs.67,000 crore under the chairmanship of Rajnath Singh.
- For the Indian Army, Acceptance of Necessity was granted for the procurement of Thermal Imager based Driverless Night Sight for Infantry Fighting Vehicles (BMP) to enhance night mobility.
- The Navy received approval for compact autonomous surface craft and upgraded missile systems, including BARAK-1.
- These autonomous vessels are expected to support anti-submarine warfare through threat detection and neutralization.
- The Indian Air Force was granted approval for mountain radars and upgrades to SAKSHAM and SPYDER systems.
- These upgrades will be integrated with the Integrated Air Command and Control System to boost air defense capabilities.
- Acceptance of Necessity was also approved for procurement of medium-altitude long-endurance MALE Remotely Piloted Aircraft (RPAs) for the three services.
- These MALE RPAs can perform long-range missions, carry multiple payloads, and offer continuous surveillance.
- Acceptance of Necessity was also accorded by the DAC for the sustenance of C-17 and C-130J fleets and for the comprehensive annual maintenance contract of the S-400 Long Range Air Defence Missile System.

