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Insolvency and Bankruptcy Board of India (IBBI) in association with INSOL India organized the 3rd International Conclave

➢ The Insolvency and Bankruptcy Board of India, along with INSOL India, organised the 3rd International Conclave to commemorate ten years of the Insolvency and Bankruptcy Code and deliberate on the future of insolvency resolution in India.

➢ The conclave served as a global platform, bringing together policymakers, legal professionals, insolvency practitioners and international delegates from various jurisdictions.

➢ Justice (Retd.) Ramalingam Sudhakar, President of the National Company Law Tribunal, graced the event as Chief Guest and underscored the significant reforms brought about by the IBC.

➢ The event highlighted the transformative role of the Insolvency and Bankruptcy Code in strengthening and modernising India's insolvency ecosystem over the past decade.

- The conclave was led by key institutional figures, including Ravi Mital, Chairperson of IBBI, and Pooja Mahajan, President of INSOL India, reflecting strong leadership in insolvency reforms.

About IBBI:

- The Insolvency and Bankruptcy Board of India (IBBI) is the regulator for overseeing insolvency proceedings and entities like Insolvency Professional Agencies (IPA), Insolvency Professionals (IP) and Information Utilities (IU) in India.
- It was established on 1 October 2016 and given statutory powers through the Insolvency and Bankruptcy Code, which was passed by Lok Sabha on 5 May 2016.
- It covers Individuals, Companies, Limited Liability Partnerships and Partnership firms.
- It handles the cases using two tribunals like NCLT (National company law tribunal) and Debt recovery tribunal.
- Headquarters – New Delhi

NVIDIA CEO Jensen Huang Awarded 2026 IEEE Medal of Honor, Technology's Most Prestigious Recognition

➤ IEEE, the world's largest technical professional organization with over 500,000 members, has named Jensen Huang, founder and CEO of NVIDIA, as the recipient of the 2026 IEEE Medal of Honor.

➤ The IEEE Medal of Honor is the organization's highest recognition and carries a $2 million prize.

➤ Jensen Huang is being honoured for a lifetime of visionary leadership and pioneering work in accelerated computing.

➤ His work has positioned NVIDIA at the forefront of global technological innovation.

➤ Under his leadership, NVIDIA invented the first graphics processing unit (GPU) in 1999, revolutionising computing.

➤ The invention of the GPU enabled breakthroughs in artificial intelligence, medicine, engineering, robotics, autonomous vehicles and manufacturing.

➤ Past recipients include pioneers such as Vinton G. Cerf, Robert Kahn, Bradford Parkinson and Morris Chang.

➤ NVIDIA became the first company to reach a $5 trillion market capitalisation in October 2025.

About IEEE:

➤ IEEE Medal of Honor is awarded to individuals whose work has profoundly shaped technology and engineering.

➤ IEEE President: Mary Ellen Randall

➤ Established: 1917

➤ Corporate headquarters: New York City

Amit Shah to Inaugurate Assam's Largest Multi-Sports Stadium in Dibrugarh on January 30

➢ Union home minister Amit Shah inaugurate the first phase of Assam's biggest multi-sports stadium in Dibrugarh on January 30.

➢ The event marks a significant milestone in the state's efforts to strengthen sports infrastructure and promote athletic excellence.

➢ The mega sports complex has been constructed at Khanikar in Dibrugarh at a cost of Rs 233 crore.

➢ Spread across 104 bighas of land, it is among the most ambitious sports infrastructure projects undertaken in Assam.

➢ With a seating capacity of around 35,000, the stadium is designed to host national and international sporting events, positioning Dibrugarh as a future sports hub in the Northeast.

➢ The multi-disciplinary stadium is expected to provide world-class amenities for athletes across several sports.

➢ Officials believe the facility will boost grassroots sports development while offering professional training and competition infrastructure.

➢ The project is also likely to generate economic activity through sports tourism, events and allied services, contributing to regional growth beyond athletics.

Assam:

➢ Chief Minister: Himanta Biswa Sarma

➢ Governor: Lakshman Prasad Acharya

Uttar Pradesh has made Aadhaar-based biometric authentication mandatory for property registration from 1 February 2026

- ➢ From 1 February 2026, property registration in Uttar Pradesh will require mandatory Aadhaar authentication.
- ➢ This means that at the time of registration, buyers, sellers, and witnesses must undergo biometric verification using Aadhaar.
- ➢ Without successful authentication, registration will not be completed.
- ➢ This measure applies to all property transactions, including sale deeds and other land-related documents.
- ➢ Under the new system, biometric devices at registration offices will authenticate Aadhaar details of all parties involved.
- ➢ The process links identity verification directly with the registration record, creating a tamper-proof digital trail.
- ➢ This also strengthens integration with land records and registration databases, supporting faster verification and easier audits in case of disputes.

About Aadhaar:

➤ Aadhaar, the world's largest biometric identification system, was established by the Government of India on January 28, 2009, under the Unique Identification Authority of India (UIDAI)

➤ The first Aadhaar number was issued on September 29, 2010, to a resident of Tembhali village in Maharashtra.

➤ Slogan: "Mera Aadhaar, Meri Pehchaan." Translation : "My Aadhaar, My Identity"

➤ **Parent Ministry**: Ministry of Electronics and Information Technology (MeitY).

➤ **Implementing Body**: Unique Identification Authority of India (UIDAI).

➤ **Function**: To provide a unique 12-digit identification number (Aadhaar) to residents of India, handling enrollment, authentication, and data security.

Competition Commission of India Clears Emirates NBD Bank's Acquisition of Majority Stake in RBL Bank

➢ The Competition Commission of India (CCI) approved the proposed acquisition of a majority stake in RBL Bank Limited by UAE-based Emirates NBD Bank, allowing the lender to take control of the Indian private sector bank.

➢ The deal involves a primary capital infusion of about USD 3 billion (₹26,850 crore) to acquire a controlling stake in RBL Bank.

➢ The proposed combination envisages the acquisition of up to 74% (minimum 51%) shareholding of RBL Bank Limited (RBL) by Emirates NBD Bank (P.J.S.C.).

➢ Emirates NBD is a public joint stock company, listed on the Dubai Financial Market, headquartered in Dubai, UAE, and offers a wide range of banking and financial services

➢ Emirates NBD's banking operations in India are currently conducted through three branches operating in branch mode.

➢ RBL Bank operates an IFSC Banking Unit (IBU) in GIFT City, functioning as an overseas branch and enhancing its international banking presence.

➢ Separately, CCI approved Apollo Hospitals Enterprise Limited's acquisition of an additional 30.58% stake in Apollo Health and Lifestyle Limited.
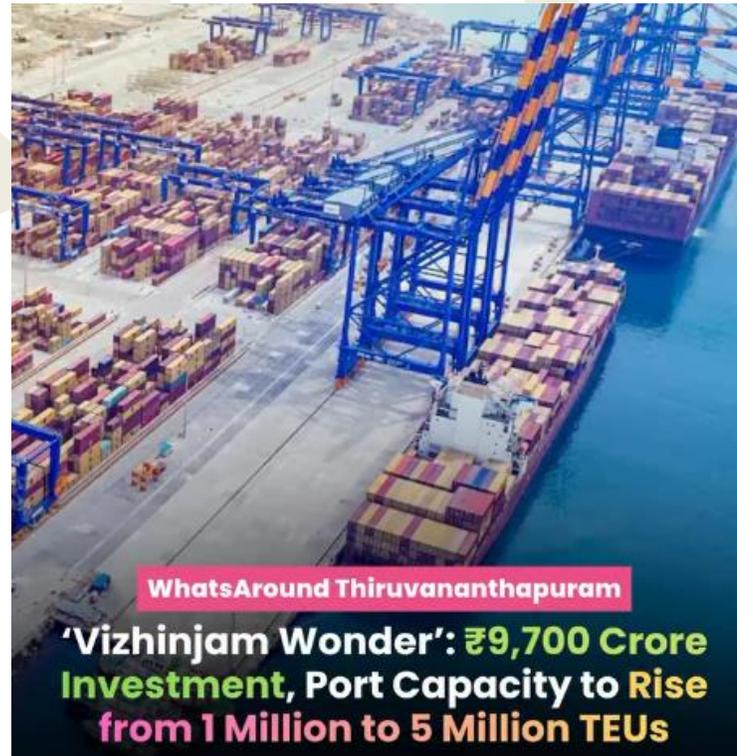
Department of Posts signs Agreement with Stock Holding Services Limited to Promote Access to Capital Market Services

➢ The Department of Posts (DoP), Ministry of Communications, Government of India, signed an agreement with Stock Holding Services Limited (SSL) at Dak Bhawan, New Delhi, to promote access to regulated capital market services for citizens across the country.

➢ Under this partnership, India Post will help citizens participate in organised financial markets by providing access to SSL's digital investment services.

➢ The capital market services offered include opening of Dematerialized (Demat) and trading accounts, Mutual Fund (MF) investments, participation in Initial Public Offerings (IPOs), and other authorised investment products.

➢ These services will be facilitated through digital onboarding links, Quick Response (QR) codes, and selected post office outlets across the country.

➢ SSL, with support from DoP, will conduct investor education and awareness programs, with a focus on first-time investors and underserved populations in rural and semi-urban areas.

➢ The partnership aims to strengthen financial literacy and inclusion by leveraging the widespread India Post network.

Adani to Begin ₹9,700-Crore Phase 2 of Vizhinjam Port

➤ Adani Vizhinjam Port Pvt Ltd (AVPPL) will commence Phase 2 construction of the Vizhinjam International Seaport in Kerala with an investment of ₹9,700 crore.

➤ The Phase 2 project is targeted for completion by 2028, marking a major expansion of the port.

➤ Upon completion, Phase 2 will raise the port's container handling capacity from 1 million TEUs to 5 million TEUs.

➤ Phase 1 of the Vizhinjam Port project involved an investment of approximately ₹28,867 crore.

➤ The inauguration of Phase 2 will be led by Kerala Chief Minister Pinarayi Vijayan, with Union Minister Sarbananda Sonowal attending as the chief guest.

WhatsAround Thiruvananthapuram

'Vizhinjam Wonder': ₹9,700 Crore Investment, Port Capacity to Rise from 1 Million to 5 Million TEUs

Maharashtra Deputy Chief Minister and Nationalist Congress Party Chief Ajit Pawar Passed away in Aircraft Crash at Baramati

➤ Ajit Pawar, Deputy Chief Minister (DyCM) of Maharashtra and chief of the Nationalist Congress Party (NCP), passed away at the age of 66 in a Learjet 45 aircraft (VT-SSK) crash at Baramati Airport, Pune, Maharashtra, on January 28, 2026.

About Ajit Pawar:

➤ He was born on **July 22, 1959**, in **Deolali Pravara**, located in **Ahmednagar** district of Maharashtra.

➤ He began his public career in **1982** after being elected to the board of a **sugar cooperative**, reflecting his roots in the **cooperative movement**.

➤ In **1991**, he became the **Chairman** of the **Pune District Cooperative Bank** and served for **16 years** in that position.

➤ He entered **national politics** in **1991** when he was elected as a **Member of Parliament (MP)** to the **Lok Sabha** from **Baramati**, Maharashtra.

➤ In the same year **1991**, he won the **Baramati Assembly constituency** and represented it continuously for over **three decades**, achieving his **eighth consecutive victory** in November 2024.

- In **February 2024**, Ajit Pawar became the **chief of the NCP faction** following the party split, after his group was recognized by the **Election Commission (EC)**.
- He was one of the **longest-serving Deputy Chief Ministers** of Maharashtra, holding the post **six times** between **2010 and 2026**.
- He served as **Deputy CM** under different Chief Ministers, including **Prithviraj Chavan**, **Uddhav Thackeray**, **Devendra Fadnavis**, and **Eknath Shinde**.
- During **1991–1992**, he served as **Minister of State (MoS)** for **Agriculture and Power** in the Maharashtra government.
- From **2010 to 2014**, he held the portfolio of **Minister of Finance, Planning and Energy**.
- Between **2019 and 2026**, he served as **Minister of Finance and Planning**, often also handling **State Excise**.

Reserve Bank of India Issues Guidelines for Interest Subvention on Pre- and Post-Shipment Export Credit under Niryat Protsahan

➢ The Government of India has launched an Interest Subvention Scheme for pre- and post-shipment export credit under the Export Promotion Mission (EPM) – Niryat Prothsahan, on a pilot basis.

➢ The objective of the scheme is to reduce the cost of rupee export credit and improve access to export finance for MSME exporters.

➢ Eligible lending institutions include all Scheduled Commercial Banks (excluding RRBs), Primary Urban Co-operative Banks, State Co-operative Banks, and All-India Financial Institutions.

➢ Eligible beneficiaries are MSME manufacturer exporters and merchant exporters holding a valid Importer Exporter Code (IEC) and Udyam Registration Number (URM).

➢ Eligibility of exports is determined based on tariff lines specified at the six-digit level of the Harmonised System of Nomenclature (HSN).

- An interest subvention of 75% per annum is available on eligible pre- and post-shipment rupee export credit, with a maximum benefit per MSME exporter capped at ₹50 lakh for FY 2025-26.
- The scheme introduces collateral guarantee support in partnership with the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE).
- Guarantee coverage is up to 85% for MSEs and up to 65% for Medium exporters, with a maximum outstanding guaranteed exposure of ₹10 crore per exporter in a financial year.
- The EPM is jointly implemented by the Department of Commerce (DoC), Ministry of MSME, and Ministry of Finance (MoF), with a total outlay of ₹25,060 crore for the period FY26 to FY31.

Draft National Electricity Policy 2026 Released by Ministry of Power

➢ The Ministry of Power has released the Draft National Electricity Policy 2026 to transform India's power sector in line with the vision of Viksit Bharat at 2047.

➢ The draft policy targets per capita electricity consumption of 2,000 kilowatt hours by 2030 and over 4,000 kilowatt hours by 2047.

➢ Per capita electricity consumption in India stood at 1,460 kilowatt hours during 2024–25.

➢ The policy aligns with India's climate commitments, including the target of reducing emissions intensity by 45 per cent by 2030.

➢ The Draft National Electricity Policy 2026 provides a comprehensive blueprint for a future-ready, financially viable, and environmentally sustainable power sector.

➢ It aims to ensure reliable, quality, and affordable electricity for all consumers across the country.

➢ Once finalised, the Draft National Electricity Policy 2026 will replace the existing National Electricity Policy, which was notified in 2005.

GOVERNMENT OF INDIA
MINISTRY OF POWER

Reimagining India's Power Toward Viksit Bharat @2047

Ministry of Power releases Draft National Electricity Policy 2026 for public consultation

Taiwan Completes Underwater Trial of Indigenous Submarine

➢ Taiwan has successfully completed the first underwater sea trial of its domestically developed submarine, marking a major milestone in its efforts to strengthen maritime deterrence against China.

➢ The trial represents a significant step in Taiwan's broader military modernisation programme amid rising regional tensions and sustained Chinese naval activity around the island.

➢ The submarine, named "Narwhal", carried out a shallow-water submerged navigation test off the southern port city of Kaohsiung.

➢ The trial was confirmed by CSBC Corporation, Taiwan's state-owned shipbuilder leading the project.

➢ It is the first of eight submarines planned under Taiwan's indigenous submarine programme, aimed at enhancing the island's ability to protect vital sea lanes and conduct sea denial operations in the event of conflict.

➢ The programme has drawn on expertise and technology from multiple countries, including the United States and the United Kingdom.

➢ This collaboration is seen as a breakthrough for diplomatically isolated Taiwan, whose government rejects Beijing's territorial claims.

➢ China considers Taiwan its own territory and has increased military pressure through frequent exercises around the island.

➢ Submarines are viewed by Taipei as a critical asymmetric capability to offset China's numerical and technological superiority at sea.