

**IACE**

# DAILY CURRENT AFFAIRS

**28<sup>TH</sup> & 29<sup>TH</sup> May 2023**

**DESCRIPTIVE**

## ❖ **PM Narendra Modi inaugurated new Parliament building in New Delhi**

- Prime Minister Narendra Modi inaugurated the new Parliament building and installed the historic Sengol in the Lok Sabha chamber.
- He was accompanied by Lok Sabha Speaker Om Birla.
- The task of constructing the new Parliament building was a mammoth endeavour. It witnessed several key construction activities being done off-site as well.
- Further, the construction also saw the usage of materials sourced from across the country.
- He has also installed the Sengol with Nandi in the Lok Sabha chamber.
- New Parliament was constructed by Tata Projects Ltd. Three main gates: Gyan Dwar, Shakti Dwar, and Karma Dwar.
- The new building can comfortably seat 888 members in the Lok Sabha chamber and 300 in the Rajya Sabha chamber.
- The new Lok Sabha chamber has a peacock theme and Rajya Sabha's theme is based on National Flower, Lotus.

## ❖ **Hrithik Roshan and Alia Bhatt win the award for best actor at IIFA 2023**

- Hrithik Roshan won the award for Best Actor in a Leading Role (male) at the International Indian Film Academy Awards (IIFA) 2023 held in Abu Dhabi.
- Alia Bhatt also won the award for Best Actor in a Leading Role (Female) for her role in the movie Gangubai Kathiawadi.

- Veteran actor Kamal Haasan was conferred the Outstanding Achievement in Indian Cinema award. Another veteran actor Anil Kapoor has presented the award for Performance In A Supporting Role (male) for the movie Jug Jugg Jeeyo.
- Meanwhile, Brahmastra: Part One - Shiva was adjudged the best film of the year. The film won many other awards at the event, including Best Playback Singer (Female) - Shreya Ghoshal, Best Playback Singer (Male) - Arijit Singh and Best Supporting Actor (Female) - Mouni Roy.
- R. Madhavan won the award for best director for his film Rocketry: The Nambi Effect. Meanwhile, Drishyam 2 won the award for Best Adapted Screenplay.

#### ❖ **Menstrual Hygiene Day 2023: 28th May**

- Menstrual Hygiene Day is observed annually on May 28 to highlight the importance of good menstrual hygiene and break stigma around menstruation.
- The theme for 2023 is 'Making menstruation a normal fact of life by 2030.
- This day was selected because the menstrual cycle averages 28 days in length and people on average menstruate for five days each month.
- This day was started by Germany-based NGO WASH United in 2013 and it was observed for the first time on May 28, 2014.

#### ❖ **RBI sanctions merger of Maratha Co-op Bank with Cosmos Co-op Bank**

- The Reserve Bank of India (RBI) has granted approval for the voluntary Scheme of Amalgamation of Maratha Sahakari Bank with The Cosmos Co-operative Bank. The merger is set to take effect from May 29, 2023, as announced by the RBI.
- This decision comes after Maratha Sahakari Bank, established in 1946 with seven branches in Mumbai, had been placed under regulatory directions by the central bank since August 31, 2016. The Scheme has been sanctioned under the authority of the Banking Regulation Act, 1949.

➤ All the branches of Maratha Sahakari Bank Ltd will function as branches of The Cosmos Co-operative Bank Limited. Maratha Sahakari Bank has seven branches in Mumbai.

➤ As of March-end 2022, The Cosmos Co-operative Bank, which is a multi-state urban co-operative bank with 140 branches in seven states, had deposits and advances of ₹16,522 crore and ₹12,293 crore, respectively.

❖ **Dr Vijay Darda's new book 'RINGSIDE' to be released by Shashi Tharoor**

➤ A book titled, "RINGSIDE – Up, Close and Personal on India and Beyond" will be released by renowned author Dr Shashi Tharoor on May 30, 2023.

➤ This book was written by Chairman of the Editorial Board of Lokmat Media Group and former MP Dr Vijay Darda.

➤ It is a captivating compilation of Darda's weekly articles, which were published in the Lokmat Media Group newspapers and other prominent national and regional dailies of the country between 2011 and 2016.

❖ **Writer and literary critic G H Nayak passes away**

➤ Writer and literary critic Govindaray H Nayak, who was popularly known as G H Nayak, passed away at 88 due to a heart attack in Mysuru.

➤ He won the Kendra Sahitya Academy Award for his work 'Uttarardha' in 2014.

➤ He was also awarded the Karnataka Sahitya Academy Award for 'Nirapeksha' and V M Inamdhar Memorial Award for 'Nijadani'.

➤ He had also been the recipient of the prestigious Pampa Award.

➤ His works include Samakaalina and Anivaarya.

❖ **Indian Bank empanelled as a clearing and settlement bank with ICCL**

➤ Indian Bank has entered into an agreement with Indian Clearing Corporation Ltd. (ICCL) as its Clearing and Settlement Bank.

- Indian Bank will now facilitate banking services to members of BSE, Mumbai for clearing and settlement operations.
- Clearing members can now open settlement accounts with the bank for funds settlement under the equity derivatives segment.
- The proposal to extend this facility to the members of NSE is under active consideration.
- The proposal to extend this facility to the members of NSE is under active consideration. Further, Indian Bank also launched the e-TDR product for online transmission of FDR and margin with ICCL on behalf of the clearing members with its dedicated branch – Fort, Mumbai.
- ❖ **ISRO successfully placed 2G navigation satellite into intended orbit**
- The Indian Space Research Organisation (ISRO) successfully launched a second generation navigation satellite, using a GSLV rocket with a cryogenic upper stage to do the job.
- NVS-01 would augment the country's regional navigation system, providing accurate and real-time navigation.
- The GSLV-F12/NVS-01 mission was launched from the 2nd launch pad at the Satish Dhawan Space Centre, Sriharikota.
- The signals will be more secure, civilian frequency band has been introduced. This was one of the five of such satellites.
- At the end of a 27.5 hour countdown, the 51.7 metre tall, 3-stage Geosynchronous Satellite Launch Vehicle lifted off at a prefixed time of 10.42 am from the second launch pad at this spaceport, situated about 130 km from Chennai. This was GSLV's 15th flight.
- The second generation navigation satellite series dubbed as a significant launch would ensure the continuity of NavIC (Navigation with Indian Constellation)

services -- an Indian regional satellite navigation system, similar to the GPS, providing accurate and real-time navigation.

### ❖ **HS Prannoy wins his maiden BWF World Tour title 2023**

- India's world No.9 shuttler, H.S. Prannoy has clinched his maiden BWF World Tour title 2023, held at the Malaysia Masters Super 500 badminton tournament.
- In finals, he beat Weng Hong Yang of China 21-19, 13-21, 21-18. He had previously clinched the title at the 2017 US Open.
- Women's singles: Akane Yamaguchi.
- Men's Double: Kang Min-hyuk and Seo Seung-jae.
- Women's doubles: Baek Ha-na and Lee So-hee.
- Mixed doubles: Dechapol Puavaranukroh and Sapsiree Taerattanachai.

### ❖ **Turkiye President Recep Tayyip Erdogan wins Presidential election**

- President Recep Tayyip Erdogan has won the presidential election In Turkiye, extending his rule to a third decade.
- He defeated opposition leader Kemal Kilicdaroglu in a runoff vote.
- Out of 99.43% of the votes, Erdogan got 52.14% of the votes and Kilicdaroglu received 47.86%.
- The vote seals Erdogan's place in history as he extends his 20-year rule for a further five years.
- Türkiye capital: Ankara and Currency: Turkish lira.

### ❖ **India's SJVN to develop second hydropower project Arun-4 in Nepal**

- Nepal has decided to allow India's Satluj Jal Vidyut Nigam (SJVN) Limited to develop a second hydropower project in the country.

➤ At present SJVN is developing a 900-MW Arun -III hydroelectric project, a run-of-river located on the Arun River in Eastern Nepal, scheduled to be completed in 2024.

➤ A meeting of the Investment Board Nepal (IBN) chaired by Prime Minister Pushpa Kamal Dahal aka Prachanda approved the draft project development agreement (PDA) to be signed with India's state-owned SJVN to develop the 669-megawatt (MW) Lower Arun Hydropower project in eastern Nepal.

➤ The decision for development comes days before Prime Minister Prachanda visited India. The draft needs to be endorsed by the Council of Ministers before it gets implemented. The previous meeting of the IBN had approved a Rs 92.68 billion investment for the development of the project.

#### ❖ **Cambodian King Norodom Sihamoni arrives in New Delhi**

➤ King of Cambodia, Norodom Sihamoni arrived in New Delhi this afternoon on a three-day visit to India.

➤ He was received by Minister of State for External Affairs Rajkumar Ranjan Singh upon arrival.

➤ The King will have bilateral meetings with President Droupadi Murmu and Prime Minister Narendra Modi tomorrow. He will be accorded a ceremonial welcome at the Rashtrapati Bhavan in the morning following which he will pay floral tributes to Mahatma Gandhi at Raj Ghat.

➤ Vice President Jagdeep Dhankhar and External Affairs Minister Dr S Jaishankar will call on the King. President Murmu will host a State Banquet in honour of the visiting dignitary in the evening.

➤ The visit marks the culmination of the celebrations of the 70th anniversary of diplomatic relations between India and Cambodia. This visit by the King of Cambodia is taking place after almost six decades, with the last being that of the current King's father in 1963.

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### ❖ **Bola Ahmed Tinubu sworn in as the President of Nigeria**

- Bola Tinubu, from Nigeria's ruling All Progressives Congress party, has been sworn in as the new President of Nigeria.
- In February 2023, he defeated former Vice President Atiku Abubakar.
- The swearing ceremony was attended by the Indian defense minister, Rajnath Singh, who is on a three-day visit to Nigeria.
- His agenda of visiting is to strengthen the India-Nigeria bilateral relations.
- This is the first-ever visit of an Indian Defence Minister to Nigeria.

### ❖ **International Day of UN Peacekeepers 2023: 29 May**

- International Day of United Nations Peacekeepers is celebrated every year across the globe on May 29 to highlight the efforts of the UN peacekeepers work to establish and maintain peace in conflict areas.
- Theme for the year 2023 is "Peace Begins With Me".
- The first UN peacekeeping effort commenced in the Middle East in 1948 and this year (2023) marks the 75th year of operation of UN peacekeeping.
- The Dag Hammarskjold medal was posthumously awarded to peacekeepers who passed away in 2022.

### ❖ **Bank of Maharashtra top performer in NPA management during FY23**

- Bank of Maharashtra (BoM), a Pune-based state-owned lender, has been recognized as the best bank in managing bad loans, achieving a remarkably low net non-performing assets (NPAs) ratio of 0.25% during the financial year that ended in March 2023.
- This achievement positions BoM as the leader among all banks with total business exceeding Rs 3 lakh crore, not limited to public sector banks (PSBs), according to the published yearly data of banks.

➤ Bank of Maharashtra: BoM secured the top spot with a net NPA ratio of 0.25%.  
HDFC Bank: HDFC Bank followed closely with a net NPA ratio of 0.27%.  
Kotak Mahindra Bank: Kotak Mahindra Bank secured the third position with a net NPA ratio of 0.37% of net advances.

➤ Among the public sector banks (PSBs), Bank of Maharashtra was at the forefront of NPA management, closely followed by State Bank of India (SBI) with a net NPA ratio of 0.67% and Bank of Baroda at 0.89% at the end of March 2023.

### ❖ Assam's first Vande Bharat Express train inaugurated

➤ PM Modi has flagged off Assam's first Vande Bharat Express train through video conferencing on May 29, 2023.

➤ This new service will cover the distance of 411 km between Guwahati and New Jalpaiguri in 5 hours and 30 minutes. This will be the fastest train in this sector and will benefit IT professionals, businessmen, students, and tourists.

➤ The train will stop at Kamakhya, New Bongaigaon, Kokrajhar, New Alipurduar, and New Coochbehar and culminate at New Jalpaiguri Junction railway station (station code NJP).

➤ This will be the third Vande Bharat for West Bengal, after Howrah-NJP Vande Bharat Express and Howrah-Puri Vande Bharat Express.

➤ After the inauguration of Assam's Vande Bharat, India will operationalize Vande Bharat Express trains on 19 routes across the country.

### ❖ UPI to account for 90% of retail digital payments by 2026-27

➤ Growing at a steady pace, UPI transactions are likely to reach 1 billion per day by 2026-27, accounting for 90 per cent of the retail digital payments in the country.

➤ Unified Payments Interface (UPI), which is driving the digital payments revolution, accounted for about 75 per cent of the total transaction volume in the retail segment during 2022-23, said the PwC report titled "The Indian Payments Handbook - 2022-27".

- UPI is projected to account for 90 per cent of the total transaction volume in retail digital payments over the next five years.
- The Indian digital payments market saw steady growth at a CAGR of 50 per cent (volume-wise) and is expected to reach 411 billion transactions in FY 2026-27 from 103 billion in FY 2022-23.