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DAILY CURRENT AFFAIRS

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DESCRIPTIVE

❖ **Bandhan Bank board approves reappointment of Chandra Shekhar Ghosh as its MD for 3 years**

- Bandhan Bank approved the reappointment of Chandra Shekhar Ghosh as its Managing Director and Chief Executive Officer for three years.
- The re-appointment, if approved by the Reserve Bank, would be effective from July 10, 2024.
- The board approval for re-appointment is subject to the approval of the Reserve Bank of India (RBI) and the shareholders of the bank.
- The current tenure of Ghosh as the MD and CEO will expire on July 9, 2024, and in terms of the regulatory provisions, the application for re-appointment would be submitted to the RBI at least six months before the expiry of the current term.

❖ **RBI adds 19 unauthorised forex trading platforms in Alert List**

- The Reserve Bank updated the 'Alert List' of unauthorised forex trading platforms by adding 19 more entities, including FX SmartBull, Just Markets, and GoDo FX, taking the total to 75.
- The Alert List contains the names of entities, which are neither authorised to deal in forex under the Foreign Exchange Management Act, 1999 (FEMA) nor to operate electronic trading platform (ETP) for forex transactions under the Electronic Trading Platforms Directions, 2018.
- The other entities added to the list are Admiral Market, BlackBull, Easy Markets, Enclave FX, Finowiz Fintech, FX SmartBull, Fx Tray Market, Forex4you, Growing Capital Services, and HF Markets.

➤ Other platforms are HYCM Capital Markets, JGCFX, PU Prime, Real Gold Capital, TNFX, Ya Markets, and Gate Trade.

❖ **ADB approves \$500 mn loan for medical infrastructure in Maharashtra**

➤ The Asian Development Bank (ADB) has approved a loan package worth USD 500 million to improve access to quality and affordable tertiary health care and medical education in Maharashtra.

➤ ADB has been working with the state government of Maharashtra to achieve its vision of providing affordable and accessible tertiary health care to all by 2030 and strengthening quality and professional medical practitioners.

➤ This programme introduces key policy reforms to strengthen the state's tertiary health care and medical education.

❖ **RBI slaps penalties totalling Rs 10.34 crore on Citibank, Bank of Baroda, IOB**

➤ The Reserve Bank of India imposed penalties totalling Rs 10.34 crore on Citibank, Bank of Baroda, and Indian Overseas Bank for contravention of various regulatory norms.

➤ The highest penalty of Rs 5 crore has been imposed on Citibank NA for non-compliance of norms related to depositor education and awareness fund scheme, and code of conduct on outsourcing of financial services.

➤ A fine of Rs 4.34 core was imposed on the state-owned Bank of Baroda for violation of certain directions related to the creation of a central repository of large common exposures, and others.

➤ Chennai-based public sector lender Indian Overseas Bank was slapped with a Rs 1 crore fine for contravention of directions concerning loans and advances.

❖ **International Day For Elimination Of Violence Against Women - 25 November**

- The International Day for the Elimination of Violence Against Women is observed worldwide on November 25 each year, as designated by the United Nations General Assembly.
- The day aims to create awareness that women are victims of various forms of violence, including domestic violence and rape.
- It also sheds light on the magnitude and reality of the problem, which is often ignored.
- Statistics regarding violence against women in India reveal alarming trends. Intimate Partner Violence (IPV) is recognised as a pervasive social issue and a significant public health challenge.
- Recent global estimates indicate that over 25% of women of reproductive age, who have ever been in a relationship, have faced physical, sexual, or both forms of IPV - reaching an average of 35% in South Asia.
- The National Crime Records Bureau reported 428,278 cases of crimes against women in 2021, marking a 15.3% increase from 2020 (371,503 cases).

❖ **Pakistan all-rounder Imad Wasim announces international retirement**

- Pakistan all-rounder Imad Wasim has announced his retirement from international cricket.
- The 34-year-old put on a statement on X saying he feels this is the right time to retire.
- Wasim appeared in 55 ODIs and 66 T20Is for Pakistan while scoring 1472 runs in total and picking 109 wickets.

- Imad has been a key member of the Pakistan team over the years and was part of the 2017 Champions Trophy-winning squad.
- He also played in the 2016 T20 World Cup, 2019 World Cup, and 2021 T20 World Cup.
- Imad Wasim has been a valuable asset to Pakistan cricket. His performances, especially in white-ball cricket, have been crucial to the team's success.

❖ **Nepal Army arrived in India to participate in 17th edition of Joint Military Exercise SURYA KIRAN**

- The Nepal Army contingent comprising of 334 personnel arrived in India to participate in 17th edition of Joint Military Exercise SURYA KIRAN.
- The exercise will be conducted in Pithoragarh, Uttarakhand from 24th November to 07th December 2023. It is an annual event and conducted alternatively in the two countries.
- The Indian Army contingent comprising of 354 personnel is being led by a Battalion from the KUMAON Regiment.
- The Nepal Army contingent is represented by Tara Dal Battalion.
- Aim: To enhance interoperability in jungle warfare, counter terrorism operations in mountainous terrain and Humanitarian Assistance and Disaster Relief under United Nations Charter on peace keeping operations.
- The exercise will focus on employment of drones and counter drone measures, medical training, aviation aspects and also environment conservation.
- Through these activities, the troops will enhance their operational capabilities, refine their combat skills and strengthen their coordination in challenging situations.

❖ **Mahindra Group CEO Anish Shah to take over as FICCI president**

- Mahindra Group's Chief Executive Officer (CEO) Anish Shah has been appointed as the President-elect of Federation of Indian Chambers of Commerce and Industry (FICCI).
- Shah will succeed Subhrakant Panda as President of the chamber at the conclusion of the 96th Annual General Meeting to be held on December 8-9 in New Delhi.
- Panda is the Managing Director of Indian Metals & Ferro Alloys Ltd.
- His primary focus is on nurturing a purpose-driven organisation, establishing tech leadership in each industry, and enabling value creation across businesses.

❖ **India, European Union signed an agreement on semiconductors in research**

- India and the European Union have signed a memorandum of understanding on semiconductors that covers cooperation in areas such as research and innovation, talent development, partnerships and exchange of market information.
- The MoU was signed ahead of the India-EU Trade and Technology Council that was held virtually.
- The Trade and Technology Council (TTC) was launched by Prime Minister Narendra Modi and President of the European Commission Ursula von der Leyen during the latter's visit to India in April 2022.
- During the virtual meeting, the co-chairs reviewed the progress achieved in the working groups since the first ministerial meeting and also discussed the future action plans of these working groups.

❖ India to lead global sugar sector as chair of International Sugar Organisation for 2024

- India, the largest consumer and second-largest producer of sugar globally, has achieved a remarkable feat by being named the Chair of the International Sugar Organisation (ISO) for the year 2024.
- According to a press release by the Ministry of Consumer Affairs, Food and Public Distribution, this announcement came during the 63rd council meeting of the ISO held in London, signifying India's ascendancy in the global sugar sector.
- Sanjeev Chopra, Secretary (Food), Government of India, expressed India's commitment to spearheading sustainable practices in sugarcane cultivation, sugar and ethanol production and maximizing the utilization of by-products.
- With a substantial 15 per cent share in global sugar consumption and contributing 20 per cent to global sugar production, India's influence on global sugar production, India's influence on global sugar trends is undeniable.