

❖ **Government of India (GoI) and ADB sign \$250 million loan for Industrial Corridor Development in India**

➤ The Government of India and Asian Development Bank (ADB) signed agreement for a 37 billion Japanese Yen (\$250 million) loan that will continue financing the construction of the 82-kilometre Delhi-Meerut Regional Rapid Transit System (RRTS) corridor.

➤ Earlier, ADB had approved a \$1,049 million Multi-tranche Financing Facility (MFF) for the project in 2020 to support construction of RRTS, the first of three priority rail corridors planned under the NCR Regional Plan 2021, to connect Delhi to other cities in adjoining states.

➤ The RRTS will have multi-modal hubs to ensure smooth interchange with other transport modes.

➤ The first tranche of the ADB loan amounted to \$500 million with another \$500 million co-financed by Asian Infrastructure Investment Bank (AIIB).

➤ ADB financing is helping the construction of the corridor which will allow people to travel by a low carbon and efficient railway system and save millions of tons of CO2 emissions and play a significant role in climate change mitigation.

➤ **About ADB:**

➤ **Headquarters:** Mandaluyong, Philippines

➤ **Founded:** 19 December 1966

➤ **President:** Masatsugu Asakawa

❖ **PM Modi inaugurated the Swarved Mahamandir in Umaraha, Varanasi**

- The Prime Minister, Shri Narendra Modi inaugurated Swarved Mahamandir in Umaraha, Varanasi, Uttar Pradesh.
- The Prime Minister paid tributes to the statue of Maharishi Sadafal Dev Ji Maharaj and also took a round tour of the temple complex.
- The Prime Minister called Swarved Mahamandir an epitome of this collective spirit. He said that the temple is a captivating example of divinity as well as grandeur.
- **“Swarved Mahamandir is a modern symbol of India’s social and spiritual strength”.**
- Describing the beauty and spiritual richness of the temple, the Prime Minister also called it a **‘Yoga and Gyan Teerth’**.
- Prime Minister is on a two-day visit to his parliamentary constituency in Uttar Pradesh.
- Addressing the devotees of Mahamandir, Mr Modi urged people to inculcate nine habits in their lives.
- These include water conservation, promoting digital payment, cleanliness, local for vocal, visiting different places of the country, natural farming, promoting millets, fitness, and helping at least one poor family.
- **About Uttar Pradesh:**
- **Governor:** Anandiben Patel
- **Founded:** 24 January 1950
- **Chief Minister:** Yogi Adityanath
- **Capital:** Lucknow

❖ **ICRA revises India's FY24 GDP growth projection to 6.5% from 6.2%**

- Domestic rating agency ICRA revised its FY24 GDP growth forecast to 6.5 per cent from 6.2 per cent earlier.
- However, the revised forecast is still much lower than the Reserve Bank of India's (RBI's) 7 per cent real Gross Domestic Product (GDP) growth estimate for the ongoing fiscal.
- The RBI had revised upwards its GDP estimate to 7 per cent from 6.5 per cent.
- The rating agency did not specify reasons for the lower growth estimate made in its business activity monitor.
- ICRA feels the deflation in commodity prices will be sustained and there are expectation of better growth in the October-December period than previous estimates.

➤ **About Investment Information and Credit Rating Agency (ICRA):**

- **CEO:** Ramnath Krishnan
- **Executive vice president:** L. Shivakumar, Jayanta Chatterjee, Anjan Deb Ghosh
- **Founded:** 1991
- **Headquarters:** Gurugram, Haryana, India
- **CEO:** Ramnath Krishan

❖ **Minister Dr. Jitendra Singh to inaugurate "Good Governance Week" in New Delhi**

- Minister of State of Personnel, Public Grievances and Pensions Dr. Jitendra Singh will inaugurate "Good Governance Week" in New Delhi as part of Azadi Ka Amrit Mahotsav celebration.

- The theme of Good Governance Week is “**Prashasan Gaon Ki Aur**”- a Nationwide campaign for Redressal of Public Grievances and Improving Service Delivery will be held in all Districts, States, and Union Territories.
- During the weeklong event, more than 700 Districts Collectors will visit Tehsil and Panchayat Samiti Headquarters to provide timely grievance redressal and improve service delivery.
- The Minister will also inaugurate the Exhibition on Good Governance Practices.
- ❖ **Parshottam Rupala inaugurated 'Animal Health Conclave' in New Delhi**
- Animal Husbandry and Dairying Minister Parshottam Rupala was addressing the inaugural session of the 'Animal Health Conclave' in New Delhi.
- Highlighting the problems faced by the animal health sector, Mr. Rupala said that government's aim is to reduce the waiting period for the vaccines for animals.
- He added that the institutions related to vaccination drives should prepare a roadmap and inform the government.
- The Minister assured that the government will provide all necessary assistance regarding vaccines.
- The Minister also highlighted the need to work on the common agenda of '**One Health**'.
- Mr. Rupala urged the state government officials to work on the state-centric problems of Animal health.
- The one-day conclave is based on shaping the animal health sector with innovative vaccines and precision diagnostics.

❖ SBI Ventures into Paper Packaging with ₹49.99 Crore Investment in Canpac Trends

- State Bank of India (SBI) has recently made a strategic move into the paper packaging industry by investing ₹49.99 crore in Canpac Trends Private Limited, an Ahmedabad-based company specializing in paper-based packaging solutions.
- In an exchange filing, SBI disclosed the execution of transaction documents to acquire 6.35% (3,70,644 shares) of Canpac Trends at ₹1,349 per share.
- The indicative period for completion of the acquisition is three months from the date of the transaction documents execution.
- In the year ended March 2023, the company, which was incorporated in 2004, reported total income and net profit of Rs 389.72 crore and Rs 9.82 crore, respectively.
- The company provides paper-based packaging solutions such as folding cartons, corrugated cartons, flexible packaging, paper bags and luxury boxes.
- **About SBI:**
- **Chairperson:** Dinesh Kumar Khara
- **Managing Director:** Challa Setty
- **Founded:** 1 July 1955
- **Headquarters:** Mumbai, Maharashtra

❖ Reliance Industries Ltd (RIL) biggest wealth creator from 2018 to 2023

- Reliance Industries Ltd was the biggest wealth creator during the five-year period from 2018 to 2023 while Adani Enterprises Ltd was the top all-round wealth creator, according to a study by Motilal Oswal Financial Services.
- The study, based on stock market performance of companies, said for the fifth time in succession, Reliance emerged as the largest wealth creator, adding Rs 9,63,800 crore wealth over 2018-23.

- It was followed by Tata Consultancy Services (Rs 6,77,400 crore wealth addition), ICICI Bank (Rs 4,15,500 crore), Infosys (Rs 3,61,800 crore) and Bharti Airtel (Rs 2,80,800 crore).
- A low-profile company, Lloyds Metals, has emerged the fastest wealth creator with 2018-23 price CAGR of 79 per cent.
- Adani Enterprises Ltd, the flagship incubator firm of the Adani Group, is a close second with a CAGR of 78 per cent.
- Rs 10 lakh invested in 2018 in the top 10 fastest wealth creators would be worth Rs 1 crore in 2023, a return CAGR of 59 per cent.
- It is followed by Varun Beverages, Adani Power, Tube Investments and ICICI Bank. Reliance is ranked at No.10 on this list.
- HDFC Bank does not feature in the top 10 list of wealth creators for the first time in several years.
- **About Reliance Industries Ltd (RIL):**
- **Founder:** Dhirubhai Ambani
- **President:** Mukesh Ambani
- **Founded:** 1957
- **Headquarters:** Mumbai, Maharashtra
- ❖ **SATHEE portal offers quality education to students preparing for competitive exams**
- The Union Education Ministry has launched a portal SATHEE to provide quality education to every student who plans to participate in competitive examinations such as JEE, NEET and various state-level engineering and other examinations.
- The portal SATHEE – “Self-Assessment, Test and Help for Entrance Examination” has been created by the Department of Higher Education in collaboration with IIT Kanpur.

- Union Education Minister Dharmendra Pradhan informed the parliament that it is an open learning platform available to everyone.
- AI-based tools (chatbots) have been integrated to offer valuable insights into effective exam preparation strategies.
- The portal also offers an assessment platform with more than 60,000 questions.
- SATHEE provides video lectures and live sessions on various topics and subjects related to the NCERT curriculum.
- This feature provides a comprehensive and interactive learning platform for students who want to study the NCERT syllabus for board exams in addition to preparing for competitive exams.
- ❖ **FIFA has announced the first 32-team Club world Cup from 2025 will be played in the United States**
- The first edition of the expanded FIFA Club World Cup in the United States will be staged from June 15 to July 13, 2025.
- The 32-team tournament, which will officially be called “**Mundial de Clubes FIFA**”, would be "harmoniously aligned with the International Match Calendar" to ensure there would be enough of a gap between the final and the start of domestic leagues.
- The FIFA Club World Cup 2025 will be a major milestone in providing clubs from all confederations with a fitting stage on which to shine at the highest level of the game.
- This will be an open competition based on sporting merit that will play a key role as part of our efforts to make football truly global.
- The last edition of the Club World Cup in its current guise is currently being held in Saudi Arabia, where Champions League winner Manchester City is aiming to win the trophy for the first time.

➤ **About FIFA:**

Telegram: [IACE_CURRENT](#)

Mobile App: [IACE ONLINE CLASSES](#)

YouTube: [IACE](#)

➤ **President:** Gianni Infantino

➤ **Headquarters:** Zürich, Switzerland

➤ **Founded:** 21 May 1904

❖ **Nepal's Tribhuvan University sets world records with 26K attendees at its convocation ceremony**

➤ Nepal's Tribhuvan University created a world record for an unprecedented physical presence of over 26,000 people at its convocation ceremony.

➤ The 49th convocation, held at Dasharath Stadium here, was attended by President Ramchandra Paudel and Prime Minister Pushpa Kamal Dahal 'Prachanda'.

➤ The Official World Record (OWR) awarded a certificate to Tribhuvan University (TU) for an unprecedented physical presence of more than 26,000 people, including female participation, overall participation (parents, awardees, and guests), graduating students, and the grandest convocation in history.

➤ The university also claimed that it has created a world record for graduating the highest number of students in the world at once during its convocation ceremony.

❖ **Reliance General Insurance unveils global healthcare policy**

➤ Reliance General Insurance Company Ltd (RGICL) has launched a new policy to make global healthcare accessible to Indians.

➤ The policy, Reliance Health Global, provides comprehensive cover not only within the borders of India but across the world.

➤ The policy will cover expenses for overseas treatment, including critical illnesses like cancer and bypass surger.

➤ It also encompasses travel, accommodation, and end-to-end Visa and assistance services, addressing emergencies like lost passports or emergency cash, apart from sum-insured coverage of up to USD 1 million.

➤ The new product also offers benefits ranging from air ambulance to organ donor expenses with no restrictions on room rent.

➤ Reliance General Insurance, a subsidiary of Reliance Capital, is one of India's leading general insurance companies.

❖ **Generative AI can add cumulative \$1.2-1.5 trillion to India's GDP by FY30**

➤ Generative artificial intelligence (Gen AI) has the potential to add a cumulative USD 1.2-1.5 trillion to India's Gross Domestic Product over the next seven years, according to a report by EY India.

➤ The report, titled 'The AIda of India: Generative AI's potential to accelerate India's digital transformation', provided insights into the industry's preparedness and challenges in embracing Gen AI.

➤ Generative AI can potentially add a cumulative USD 1.2-1.5 trillion to India's GDP by FY2029-30.

➤ The two primary challenges faced by organisations currently are skills-gap (52 per cent) and the availability of unclear use cases (47 per cent), while only 36 per cent organisations see data privacy as the risk of Gen AI.

❖ **Haryana Won The 2023-24 Vijay Hazare Trophy**

➤ The Haryana men's cricket team captained by Ashok Menaria won the Vijay Hazare Trophy by defeating Rajasthan men's cricket team led by Deepak Hooda in the finals held in the Saurashtra Cricket Association Stadium in Rajkot (Gujarat).

➤ This is the 31st edition of Vijay Hazare Trophy was held from 23rd November to 16th December 2023, with the 38 teams competing in a total of 135 matches.

➤ This marks the First-ever Vijay Hazare Trophy win for Haryana team, which beat Rajasthan by 30 runs in the finals.

➤ Haryana's Sumit Kumar was awarded player of the Tournament and player of the Match in the finals.

➤ Last Year this trophy for 2022-23 was won by Saurashtra, highest titles won by Tamil Nadu total 5 titles.

➤ This competition is organized by the Board of Control for Cricket in India.

➤ Vijay Hazare trophy is known as “**Ranji One Day Trophy**”.

➤ This tournament started as a limited overs tournament in the year 2002-03.

➤ In 2007, it was renamed in honor of the famous Indian cricketer Vijay Hazare.

➤ **About Haryana:**

➤ **Founded:** 1st Nov, 1966

➤ **Chief Minister:** Manohar Lal Khattar

➤ **Governor:** Bandaru Dattatreya

➤ **Capital:** Chandigarh

❖ **Khelo India games to be held in Tamil Nadu in January 2024**

➤ Khelo India Games will be held in Tamil Nadu in January next year.

➤ The State Government said that the games will be held in Chennai, Coimbatore, Madurai and Trichy from 19th to 31st January, 2024.

➤ More than 5,500 sports persons and over 1,600 coaches are expected to participate in the event.

➤ More than 1000 referees and 1200 volunteers will be part of the sporting event in which 27 types of sport will be played.

➤ For the first time, squash will be included in Khelo India games.

➤ **Khelo India University Games 2024:** The 4th Edition of Khelo India University Games 2024 will be hosted by Assam’s Guwahati City, in February 2024.

➤ The 4th Edition will see the participation of over 4,000 sportspersons from over 200 varsities.

➤ The first edition was Khelo India University Games held in Odisha in 2020, the second edition was held in Bangalore, Karnataka in 2022, the 3rd edition in 2023 was held in Varanasi, Uttar Pradesh.

➤ **About Tamil Nadu:**

➤ **Founded:** 1773

➤ **Chief Minister:** M.K. Stalin

➤ **Governor:** R.N. Ravi

➤ **Capital:** Chennai