

**IACE**

# DAILY CURRENT AFFAIRS

**13<sup>th</sup> September 2023**

**DESCRIPTIVE**

## ❖ Women's Golf World No.1 – Yin Ruoning

- China's Yin Ruoning became the world number one in women's golf by finishing third at the LPGA Queen City Championship.
- The 20 year old became only the second Chinese woman to claim the world number one ranking after Feng Shanshan.
- Yin, who needed a top-four result to overtake American Lilia Vu for the top spot, missed out on a playoff for the Queen City title between Australia's Minjee Lee and England's Charley Hull.
- But Yin fired a final-round five-under par 67 to finish third on 14-under 274 at Kenwood Country Club in Cincinnati, Ohio, and become the fifth different player atop the rankings this year.

## ❖ TVS Holdings appoints Sudarshan Venu as MD

- TVS Holdings has appointed Sudarshan Venu as MD of the company for a period of five years, effective 11 September 2023.
- The auto parts company formerly known as Sundaram Clayton, has also appointed Timm Tiller as a non-executive independent director, for the same time duration as Sudarshan Venu, effective 11 September 2023.
- Sasikala Varadachari has been appointed as an independent director of the company for a second term of three years, effective from October 24, 2023.
- Further, TVS Motor Company, a part of TVS Group, reappointed K.N. Radhakrishnan as Director & CEO for a further period of five years with effect from October 23, 2023.

### ❖ **Millets Conclave 2023 in Hyderabad**

- A state level millet conclave to commemorate International Year of Millets was organised by National Bank for Agriculture and Rural development (NABARD) at the Telangana regional office of ICAR-NAARM, Rajendranagar.
- The objective of the conclave was to bring the stakeholders across the whole millet value chain under one roof.
- NABARD is organising such events across the country, also in the rural landscape of India, during the year 2023

### ❖ **Asia's largest pet food facility to come up at Telangana's Zaheerabad**

- Asia's largest pet food facility is coming up at Zaheerabad. Allana Group is establishing this facility with an investment of Rs 200 crore, according to a press release.
- The facility's capacity is 10 MT/hour, and will be operational in a couple of weeks.
- Allana Group is a major exporter of processed food products and agro commodities, including frozen / chilled meat, processed / frozen fruit and vegetable products, coffee, spices and cereals.
- It is also an exporter of pet foods, catering to more than 80 countries.
- CEO of Allana Pet Food Solutions: Raghavendra Rao

### ❖ **Arrobot makes Unmanned Guided Vehicle (UGV) for armed forces**

- Hyderabad-based Raghu Vamsi Group, a pioneering in Aerospace and defence manufacturer, joined forces with PAR EAST, a frontrunner in autonomous solutions for manufacturing and supply chains.
- This dynamic partnership gave rise to ARROBOT, which was established in April 2023, a direct response to the explosive expansion of automation catalyzed by Industry 4.0.

- ARROBOT launched Unmanned Guided Vehicle (UGV) for the Armed Forces in the presence of the chief guest, Mr. JayeshRanjan, Principal Secretary, Government of Telangana.
- This UGV for the Armed Forces helps them in in logistics, surveillance, and reconnaissance in difficult terrain and environment.
- It can carry up to 200 Kgs on top and tug up to 600 Kgs with the 30-degree view and also can do multiple other functions with additional attachments.

#### ❖ **Fastest batsman to reach 13,000 ODI runs - Virat Kohli**

- India batter Virat Kohli became the fastest to reach 13,000 ODI runs during the Asia Cup Super 4 clash against arch-rival Pakistan at the R. Premadasa Stadium in Colombo.
- He bettered the record of fellow Indian, Sachin Tendulkar (321 innings), by achieving the feat in just 277 innings.
- With this century, Kohli has now scored four consecutive 100s at this stadium, the joint-most highest centuries at a single venue alongside South Africa.
- Kohli got to the landmark with a double off Shaheen Afridi.

#### ❖ **RBI approves the reappointment of Sandeep Bakshi as MD & CEO of ICICI Bank**

- The Reserve Bank of India (RBI) approved the reappointment of Sandeep Bakshi as the Managing Director and Chief Executive Officer (MD and CEO) of ICICI Bank.
- The RBI approval, received through an exchange filing on September 11, has extended the tenure of Sandeep Bakshi as MD and CEO of ICICI Bank from October 4, 2023, to October 3, 2026.
- Sandeep Bakshi has been leading ICICI Bank since October 15, 2018, and before that, he served as a full-time director and Chief Operating Officer (COO).
- Bakshi has a tenure of 36 years in ICICI Group and has held various important positions.

## ❖ “Kalaingar Magalir Urimai Thogai Thittam” scheme to be launched by Tamil Nadu Government

- Tamil Nadu government will provide monthly assistance of Rs 1,000 to more than 1 crore female family heads through Kalaingar Magalir Urimai Thogai Thittam.
- Chief Minister MK Stalin officially announced the scheme, with the launch date set for September 15.
- Beneficiaries will receive financial assistance through direct bank transfers and will be provided with ATM cards for easy access.
- The government emphasizes on effective implementation and will use SMS notifications to communicate with beneficiaries.
- Out of 1.63 crore applications received, 1.06 crore have been accepted, highlighting the substantial impact of the scheme.

## ❖ HSBC India became the first foreign bank in India to launch 'ONDC in a Box'

- HSBC India announced the launch of 'ONDC in a Box', a one-stop-shop proposition for corporates towards seamless enablement on ONDC.
- With this launch, HSBC India becomes the first foreign bank in India to offer an ONDC-enabled proposition, the lender said in a statement.
- The Open Network for Digital Commerce (ONDC) is an initiative by Department for Promotion of Industry and Internal Trade, and Ministry of Commerce and Industry to build an open, interoperable network on which buyers and sellers can transact without needing to be present on the same platform.
- ONDC aims at fostering an inclusive, competitive, and open network, amplifying its impact across the business spectrum.

➤ The 'ONDC in a Box' by HSBC India is presented along with its ecosystem partners Protean eGov Technologies Ltd (Protean) and Shayr Omnichannel Private Limited (Adya).

➤ As part of this proposition, banking services are offered by HSBC India and the ONDC Modules are offered by Protean and Adya.

### ❖ **AU Small Finance Bank launches Zenith metal credit card**

➤ AU Small Finance Bank Ltd has introduced the Zenith + Super Premium Metal Credit Card, expanding its range of banking solutions.

➤ This credit card includes features like premium lounge access, personalised concierge services, and a welcome with premium brand vouchers or reward points worth Rs 5000.

➤ One of the card's highlight is the Forex markup of 0.99% for international travel, making it advantageous for global transactions.

➤ Cardholders also enjoy 16 complimentary BOGO BookMyShow movie tickets, 32 complimentary airport lounge visits, and 4 Meet & Assist Airport Check-ins for enhanced travel comfort.

➤ Cardholders can also indulge in exclusive dining experiences with a 1-year Taj Epicure Membership, along with monthly bonus Reward Points, 24x7 concierge services, a 1 per cent fuel surcharge waiver, and zero cash withdrawal fees.

### ❖ **Switzerland ranked No. 1 in the World Best Countries Report 2023**

➤ Switzerland has once again claimed the title of the world's best country, according to the latest U.S. News & World Report's annual Best Countries rankings.

➤ This marks Switzerland's second consecutive year at the pinnacle and its sixth time overall as the No. 1 nation on the list.

➤ The rankings include Canada at No. 2, Sweden at No. 3, Australia at No. 4, and the United States at No. 5. The United States has slipped one spot compared to its 2022 ranking.

➤ In the 2023 rankings, European countries dominate the top tier, securing 16 of the top 25 spots.

➤ The rankings are developed in collaboration with global marketing communications company WPP and the Wharton School of the University of Pennsylvania.

### ❖ **Thomas Cook India partners with National Payments Corporation of India**

➤ Thomas Cook (India) Limited partnered with the National Payments Corporation of India (NPCI) to introduce a RuPay prepaid forex card tailored for Indian travelers going to the UAE.

➤ Aim: To ensure accessibility for customers, being India's forex network with over 4000 touchpoints, including retail outlets, airport counters, online platforms, and mobile applications.

➤ The "Ghar pe Forex" commitment reportedly provides doorstep delivery within 2 hours.

AIBI appointed Mr. Mahavir Lunawat of Pantomath Capital as Chairman

➤ The Association of Investment Bankers of India (AIBI) appointed Mahavir Lunawat, Managing Director of Pantomath Capital Advisors Pvt Ltd. as its Chairman.

➤ The Chairperson of AIBI represents Investment Bankers on the Primary Market Advisory Committee (PMAC) of SEBI and has been active in representing the members' views, and comments.

➤ He has led some of the key M&As, and corporate restructuring projects and has lead managed more than 100 IPOs.

### ❖ **India and Saudi Arabia sign Agreement on Cooperation in Energy Sector**

➤ India and Saudi Arabia signed a historic comprehensive cooperation agreement in the field of energy.

➤ Aim: To enhance ties between India and Saudi Arabia in renewable energy, energy efficiency, hydrogen, electricity and grid interconnections, petroleum, natural gas, strategic petroleum reserves, and energy security.

➤ It also seeks to encourage bilateral investment in the fields of renewable energy, electricity, hydrogen and storage, and oil & gas.

❖ **India, Bangladesh sign 3 MoUs after bilateral meet ahead of G20 summit**

➤ India and Bangladesh signed three MoUs including one on cooperation in Digital Payment mechanisms.

➤ First MoU was signed between National Payments Corporation of India (NPCI) and Bangladesh Bank on cooperation in Digital Payment mechanism.

➤ Second MoU focused on the renewal of the Cultural Exchange Program for 2023-2025.

➤ The third MoU was signed between the Indian Council of Agricultural Research and the Bangladesh Agriculture Research Council.

❖ **AU Small Finance Bank partners Star Health and Bajaj Allianz**

➤ AU Small Finance Bank has entered into bancassurance tie-ups with Star Health and Allied Insurance Company and Bajaj Allianz Life Insurance Company

➤ Aim: To enable the Bank's customers to access a wide range of insurance products from Star Health and Bajaj Allianz.

➤ AU Small Finance Bank has recently transitioned from a prominent, retail focused nonbanking finance company which primarily served low and middle-income individuals and businesses.

❖ **NVIDIA partners with Reliance to advance AI in India**

➤ The famous US chip company NVIDIA declared AI partnerships with Reliance Industries to build cloud infrastructure, language models, and generative applications.

➤ Aim: To help NVIDIA deepen its inroads into the emerging AI ecosystem of the South Asian nation as it faces specific barriers in a few chip exports to China and other countries with US restrictions.

➤ Reliance will create AI applications and services for their 450 million Jio customers.

President Draupadi Murmu will inaugurate the Ayushman Bhava campaign

➤ President Draupadi Murmu will inaugurate the Ayushman Bhava campaign on September 13, 2023, for universal healthcare access.

➤ The Ayushman Bhava campaign aims to provide comprehensive health services by ensuring coverage for every village and town across India.

➤ Its objective is to ensure that no person is deprived of access to health services.

➤ The campaign is a collaborative effort led by Gram Panchayats in coordination with the Health Department, other government departments, and local elected bodies in both rural and urban areas.

❖ **The Ayushman Bhava campaign consists of three primary components:**

➤ Ayushman - Apke Dwar 3.0: Bringing health services directly to people's homes.

➤ Ayushman Melas: Health fairs at health and wellness centers and community health centers.

➤ Ayushman Sabhas: Community assemblies in each village and panchayat focused on healthcare-related discussions and initiatives.