

IACE

DAILY CURRENT AFFAIRS

13TH June 2023

DESCRIPTIVE

❖ Indo-Maldives joint military exercise “Ekuverin”

- The 12th edition of the joint military exercise “Ekuverin” between the Indian Army and the Maldives National Defense Force has commenced at Chaubatia, Uttarakhand.
- Ekuverin, meaning 'friend', is a bilateral annual exercise held alternately in India and Maldives.
- A platoon-strength contingent of the Indian Army and Maldives National Defense Force will participate in the 14-day long exercise.
- The 14-day exercise aims to enhance interoperability in UN counter-insurgency/anti-terrorist operations and promote joint humanitarian assistance and disaster relief operations.
- It will focus on sharing best practices, enhancing coordination and cooperation between the two forces at the tactical level.
- The 11th edition of joint military exercise "EKUVERIN" was held in Maldives in December 2021.

❖ 'Pradhan Mantri Matru Vandana Yojana' as a ‘God Bharai’ ceremony in Rajasthan

- The people in Dausa, Rajasthan celebrate 'Pradhan Mantri Matru Vandana Yojana' (PMMVY) as a ‘God Bharai’ (Baby Shower) ceremony.
- In this ceremony all the pregnant women of the area come together and they are provided with 'nutritional kits' for the health of their babies.
- According to MP Jaskaur Meena, about 3.5 lakh women have benefited from this scheme during 2022-23 only in Rajasthan.
- This unique initiative of Dausa will give new energy to 'Pradhan Mantri Matru Vandana Yojana' and will ensure the health security of not only the mothers but also the babies.

- PMMVY was launched on January 1, 2017 as a Centrally Sponsored Scheme.
- Under this, cash benefits are provided to pregnant women directly into their bank accounts to meet increased nutritional requirements and partially compensate for wage loss.
- Five thousand rupees are given to all the eligible beneficiaries in three installments and the remaining amount of one thousand rupees is given after institutional delivery as per the conditions of maternity benefit under Janani Suraksha Yojana.

❖ **Indian Overseas Bank launched 'My Account My Name' feature**

- In a first-of-its-kind move in the banking sector, Indian Overseas Bank has launched a unique feature named 'My Account My Name' for IOB SB HNI and IOB SB MAX account holders.
- This feature allows customers to choose any name as their account number.
- The account name can only be a numeric, alphabetic, or alphanumeric combination of seven characters.
- For example, a customer's account number can be 'Jackson' or '1234567' or 'Jack123'.

❖ **International Albinism Awareness Day - June 13**

- International Color Blindness (Albinism) Awareness Day is observed annually on 13 June.
- The day aims to create awareness about albinism, a genetic skin condition.
- It seeks to promote the rights and regulation of persons with albinism globally.
- The theme for the International Albinism Awareness Day 2023 is "Inclusion is Power."
- Albinism is a group of heritable conditions associated with decreased or absent melanin in ectoderm-derived tissues (most notably the skin, hair, and eyes), yielding a characteristic decrease in skin pigmentation.
- Patients with albinism are particularly susceptible to solar damage, and these patients must utilize lifelong sun protection precautions.

➤ These patients should be educated on avoidance of prolonged UV light exposure and avoidance of medications that increase photosensitivity.

❖ **Department of Ex-Servicemen Welfare signs an MoU with private sector**

➤ Directorate General Resettlement (DGR) under the Department of Ex-Servicemen Welfare signed an MoU with the M/s Kotak Mahindra Life Insurance Company Limited on 12 June 2023 in New Delhi.

➤ Aim: To bring the corporate companies and Ex-Servicemen on a common platform to generate employment opportunities for the esteemed Ex-Servicemen of the Defence Services

➤ This partnership would bring in more visibility of our Ex-servicemen to the industry and corporates.

❖ **World Cup Squash Championship begins in Chennai**

➤ The World Cup Squash championship is being organized in Chennai, Tamil Nadu on June 13, 2023, after a gap of 12 years.

➤ It was formally inaugurated by the State Minister for Youth Affairs and Sports Udhayanidhi Stalin.

➤ On the first day, India will play against Hongkong and China in the pool B matches and in another match Japan will play against South Africa.

➤ Each match will be played to the best of five games, each to seven points with a total of 11 points in general.

❖ **'The Snow Forest', authored by Elizabeth Gilbert will be released**

➤ The book titled, 'The Snow Forest', authored by Elizabeth Gilbert will be released in February 2024.

➤ This book is published by Bloomsbury.

➤ The novel, “The Snow Forest”, is inspired by the true story of the family of religious hermits discovered in Siberia in 1978 who had escaped early 20th century Russia for a life in one of the most inhospitable and uninhabited places on earth.

➤ He has also authored 'Eat, Pray, Love'.

❖ **RBI penalizes Bihar State Co-op Bank Rs. 60.20 lakh**

➤ RBI has imposed a penalty of Rs. 60.20 lakh on The Bihar State Co-operative Bank Limited, Patna for a slew of shortcomings and violations.

➤ A statutory inspection of the Patna-based bank by Nabard after FY20 revealed that it failed to put in robust software for identifying and reporting suspicious transactions and submit statutory returns within prescribed timelines.

➤ The RBI also imposed a monetary penalty of Rs. 6 lakh on Jowai Cooperative Urban Bank Limited, Meghalaya.

❖ **MRF becomes first stock in India to hit Rs. 1 lakh per share mark**

➤ MRF became the first Indian stock to touch the rupee one lakh per share mark on June 13, 2023.

➤ The stock opened at ₹99,500 on BSE against the previous close of ₹98,939.70 and touched an all-time high of ₹1,00,300 in morning trade.

➤ The stock has witnessed strong gains in the last one year.

➤ It is up 45% in the last one year against a 19% gain in the benchmark Sensex.

➤ MRF shares hit their 52-week low of ₹65,900.05 on BSE on June 17, 2022.

❖ **Uruguay won maiden FIFA U-20 World Cup**

➤ Uruguay beat Italy 1-0 to win its first FIFA U-20 World Cup 2023.

➤ The Celeste's victory ends a streak of four consecutive wins of European teams in the tournament.

➤ Luciano Rodríguez scored the winning goal in the 86th minute with a header from close range, giving Uruguay a much-deserved victory after an entire match of dominance against Italy.

➤ Earlier, debutant Israel beat South Korea 3-1 to secure third place in the same stadium in La Plata.

❖ **Equitas Holdings surrenders NBFC licence to RBI**

➤ The Reserve Bank of India has informed Equitas Holdings Ltd has surrendered its NBFC licence and accordingly, its registration has been cancelled.

➤ The RBI, in the exercise of powers conferred on it under Section 45-IA (6) of the Reserve Bank of India Act, 1934, has therefore cancelled its CoR (certificate of registration).

➤ Reason: The company does not hold public funds

➤ Therefore, it may have voluntarily surrendered its certificate of registration.