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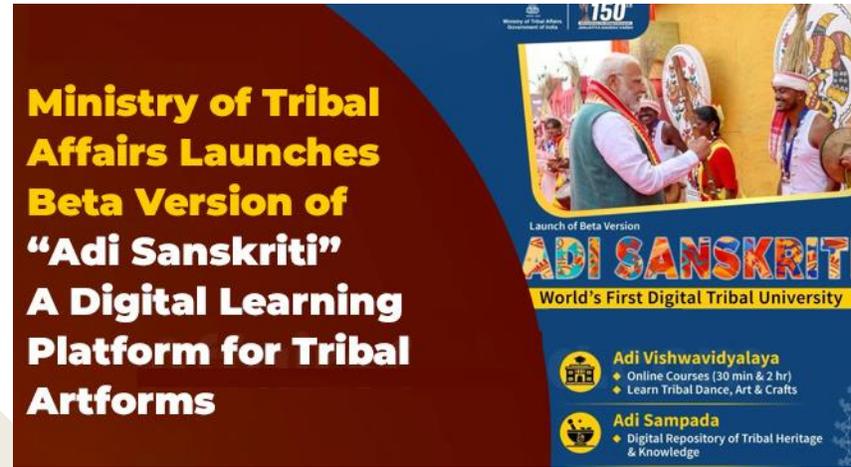
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Union Tribal Affairs Ministry Launches 'Adi Sanskriti' – World's First Digital University for Tribal Culture



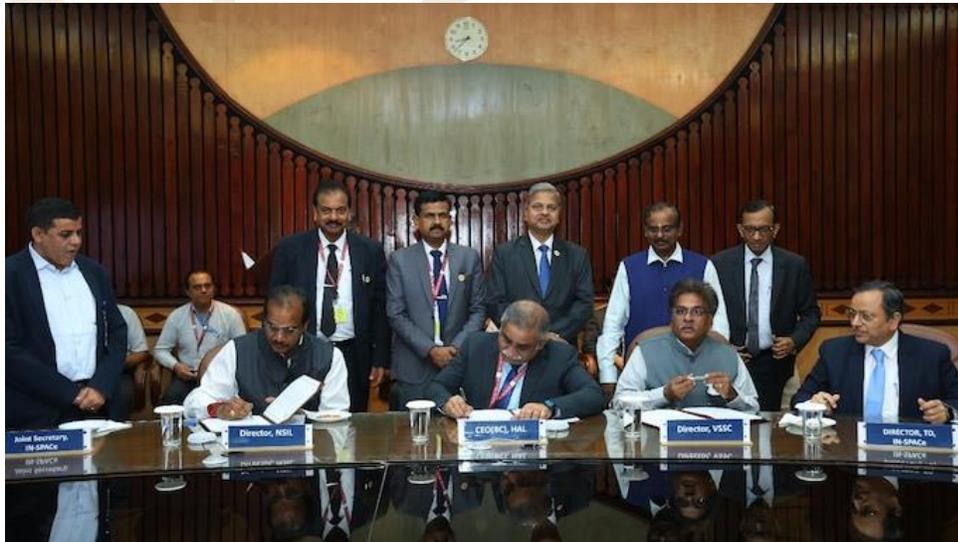
- On September 10, 2025, the beta version of the digital platform “Adi Sanskriti” was launched by the Union Tribal Affairs Ministry.
- It has been described as the “world’s first digital university” designed to preserve and promote the knowledge and culture of tribal communities.
- The platform has been structured into three main components: Adi Vishwavidyalaya (Digital Tribal Art Academy), Adi Sampada (Socio-Cultural Repository), and Adi Haat (digital marketplace).
- The launch of the platform was carried out in New Delhi by Minister of State for Tribal Affairs, Durgadas Uikey.
- It was stated by the Minister that the platform provides comprehensive knowledge about tribal communities, their culture (Sanskriti), and heritage (Virasat), while acting as a repository of tribal art forms.
- Currently, 45 immersive courses on tribal dance forms, painting, crafts, music, and folklore are being offered through the Adi Vishwavidyalaya component.

- The Adi Sampada repository now hosts over 5,000 curated documents covering topics such as paintings, dance, clothing and textiles, artifacts, and livelihood practices.
- The content for this platform and the collections available on it have been collected with the help of State Tribal Research Institutes.
- The Adi Haat digital marketplace is currently linked with TRIFED (Tribal Cooperative Marketing Development Federation of India Limited) and is planned to evolve into a dedicated online marketplace to directly support tribal artisans' livelihoods.

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An agreement has been signed between NSIL, ISRO, IN-SPACe, and HAL

- NewSpace India Limited (NSIL), ISRO, Indian National Space Promotion and Authorisation Centre (IN-SPACe), and Hindustan Aeronautics Limited (HAL) signed a technology transfer agreement.
- This agreement involves the transfer of Small Satellite Launch Vehicle (SSLV) technology.
- ISRO developed the SSLV for fast, on-demand launches.
- The vehicle is designed to be scalable for industrial production.
- It aims to capture the growing global market for small satellite launches.
- Launches can take place from Sriharikota for inclined orbits.
- A new launch site at Kulasekarapattinam will be used for polar orbits.
- ISRO said this agreement is a significant step in India's space sector reforms.
- The commercialisation of SSLV will strengthen India's space ecosystem.
- The SSLV will meet both domestic and international demand for small satellite launches.



India and the European Union held the 15th Joint Working Group meeting on counterterrorism

- On 9 September, the 15th Meeting of the India–EU Joint Working Group on Counter Terrorism was held in Brussels.
- The Dialogue was co-chaired by Maciej Stadejek, Director for Security and Defence Policy, and KD Dewal, Joint Secretary (Counter-terrorism).
- Both sides condemned the Pahalgam terror attack of 22nd April, and the EU extended condolences to India.
- A strong condemnation of terrorism in all its forms and manifestations, including cross-border terrorism, was reiterated.
- India and the EU agreed that terrorism is a global phenomenon requiring sustained and comprehensive action.
- Cooperation in multilateral fora such as the United Nations, the Global Counterterrorism Forum (GCTF), and the FATF was emphasized during the meeting.
- A detailed exchange on domestic, regional, and global threat assessments was facilitated.
- The role of instability and conflicts in fueling terrorism and violent extremism was highlighted by participants.
- The EU and India shared updates on key developments in their respective counter-terrorism policies and discussed important issues in the fight against terrorism.
- These include measures to combat terrorist financing, prevent online radicalization, continue exchanges on designating terrorists and terrorist entities, and address the impacts of emerging technologies.



Cabinet Approves Rail and Highway Projects Worth ₹7,600 Crore to Boost Connectivity in Bihar, Jharkhand & West Bengal

- The doubling of the Bhagalpur–Dumka–Rampurhat rail line has been approved by the Cabinet Committee on Economic Affairs (CCEA), chaired by Prime Minister Narendra Modi.
- The project is covering 177 kilometers across Bihar, Jharkhand, and West Bengal at a cost of ₹3,169 crore.
- The construction of a 4-lane greenfield access-controlled Mokama–Munger section of the Buxar–Bhagalpur High-Speed Corridor in Bihar has been approved by the Cabinet.
- The project will be developed on Hybrid Annuity Mode (HAM) with a total length of over 82 km and a capital cost of more than ₹4,447 crore.
- Union Minister Ashwini Vaishnaw said enhanced line capacity will improve efficiency and service reliability.
- The multi-tracking proposal is expected to ease congestion and streamline operations in busy rail sections.
- Vaishnaw highlighted that the projects align with PM Modi's vision of a self-reliant New India.
- The Mokama–Munger corridor will generate around 14.83 lakh man-days of direct and 18.46 lakh man-days of indirect employment.
- The project will also boost industrial growth in the Munger–Jamalpur–Bhagalpur belt of eastern Bihar.
- Emerging industries in ordnance, locomotives, food processing, and logistics are set to benefit significantly.



AIIMS Delhi launched the AI-based mental health program 'Never Alone'

- On 10 September, an AI-based mental health and wellness program called “Never Alone” was launched by the All India Institute of Medical Sciences, New Delhi.
- The initiative is aiming to tackle student suicides and improve mental health awareness.
- The program offers 24/7 consultations with mental health experts via a WhatsApp-enabled app.
- Personalized and secure mental health screenings are being provided at just 70 paise per student per day.
- Institutions with over 5,000 students are being targeted under this scheme.
- The program aims to reduce the stigma associated with suicide and raise awareness among students.
- According to National Crime Records Bureau (NCRB) data, over 1.7 lakh people died by suicide in 2022 in India.
- Young adults aged 18–30 years accounted for 35% of all suicides.



India-Mauritius relations are strengthening ties through trade, culture, and development



- India and Mauritius have shared a close partnership since 1948, even before Mauritius' independence.
- India is emerging as one of the top trading partners of Mauritius, accounting for 11% of its total imports in the year 2024 and ranking third among top trading partners.
- Indian exports to Mauritius ranged from USD 405 million in 2020 to USD 766 million in 2024.
- Mauritius' exports to India include medical devices, scrap metals, and lead-acid accumulators.
- Mauritius has contributed USD 177 billion in FDI to India since 2000, making it a major investor.
- In FY 2023–24, Mauritius was ranked the second-largest FDI source for India with USD 7.97 billion in inflows.
- Indian cultural institutions like the Mahatma Gandhi Institute and IGCIC are strengthening educational and cultural ties.
- Over 2,500 Mauritian students annually are benefiting from cultural programs such as music, dance, and yoga.
- The Indian diaspora of over 26,000 nationals and 13,000 Currently, 26,357 Indian nationals and 13,198 Overseas Citizens of India (OCI) cardholders are playing a vital role in bilateral relations.
- Mauritius has allowed visa-free entry to Indian tourists since 2004, while Mauritian citizens enjoy a free visa to India.

- Currently, more than 2,300 Indian students are pursuing higher education in Mauritius, especially in medicine, hotel management, and business studies.

India–Mauritius relations:

- Diplomatic ties between Mauritius and India were established in 1948.
- Indian descent makes up more than 68% of the population of Mauritius.
- India and Mauritius have been connected since the 1730s.
- Since 2007, India has emerged as Mauritius's main import supplier.
- For more than a decade, Mauritius remained the top source of foreign direct investment into India.

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Protests have broken out across France after President Emmanuel Macron appointed

Sébastien Lecornu as Prime Minister

- Lecornu is a close ally of Macron and was previously the defense minister.
- He is the fourth person to be named Prime Minister within just one year.
- Over 200 people were arrested during the early stages of the protests.
- Thousands of demonstrators took to the streets under the banner of the “Block Everything” movement.
- The government deployed 80,000 police officers across the country to control the situation.
- Despite the heavy police presence, protests escalated in several cities.
- Interior Minister Bruno Retailleau confirmed multiple acts of violence and disruption.
- Protest organizers said the resignation of François Bayrou does not address their core concerns.
- They believe the cabinet reshuffle fails to bring real change.
- Opposition parties criticized Macron for appointing another loyalist.
- The frequent changes in leadership reflect rising political instability and public dissatisfaction.

MACRON APPOINTS LECORNU AS FRENCH PM



Union Education Minister Dharmendra Pradhan visited the UAE for an official two-day trip

- During his visit, he inaugurated India's first overseas Atal Innovation Centre at the IIT Delhi-Abu Dhabi campus.
- The visit focused on enhancing educational and innovation partnerships between India and the UAE.
- At the campus, Pradhan launched a Ph.D. program in Energy and Sustainability.
- He also launched a B.Tech program in Chemical Engineering.
- Pradhan praised the collaborative efforts behind these programs.
- He interacted with students and faculty during his visit.
- Pradhan met with Sara Musallam, Chairperson of Abu Dhabi's Department of Education and Knowledge (ADEK).
- They discussed expanding educational cooperation between the two countries.
- Support for Indian curriculum schools in the UAE was a key topic.
- They also talked about establishing Atal Innovation Labs based on India's Atal Tinkering Labs.
- Pradhan also attended the first anniversary of Symbiosis University's Dubai campus.
- This event highlighted the growing presence of Indian educational institutions in the UAE.



Guyana's President Irfaan Ali officially began his second term on 7 September 2025 following his victory in recent national elections

- His party, the People's Progressive Party, achieved a majority in the National Assembly by winning 36 of the 65 available seats.
- Ali's primary challenger, Azruddin Mohamed, a 38-year-old entrepreneur, has been blacklisted by the U.S. for alleged involvement in government corruption.
- Sanctions also target Mohamed's father and their family-run gold export business.
- Guyana has become a focal point of international interest due to major oil discoveries off its coast over the past ten years.
- The Essequibo territory, rich in natural resources and governed by Guyana, remains a source of dispute with neighboring Venezuela.
- Situated in northern South America, Guyana shares borders with Brazil, Venezuela, and Suriname.
- Georgetown is the capital of Guyana. Guyanese dollar is its currency. Type of governments is Unitary parliamentary republic with an executive presidency.



World Bank Approves \$212.64 Million Loan for Coastal Resilience and Eco-Tourism in Tamil Nadu & Karnataka

- **The World Bank approved a \$212.64 million loan under the first phase of the SHORE Programme to support coastal communities in Tamil Nadu and Karnataka, with a maturity of 23 years (including 6.5 years grace period).**
- The project will benefit around 100,000 people through skill development, eco-tourism, and waste management, including training 70,000 people (especially women) in sustainable tourism and related sectors.
- Conservation efforts include restoring 30,000 hectares of seascapes with mangroves, sand dunes, and hybrid infrastructure, while also funding plastic waste reduction and public awareness campaigns to benefit about 120,000 people.

Recent Loan approved by Foreign Financial Institution

- ADB approved a ₹975.26 crore loan to develop world-class infrastructure across nine industrial zones in Tripura
- India and ADB sign \$85.4 million loan to finance critical industrial infrastructure in the nine industrial estates of Tripura.
- Exim Bank to provide \$300 mn credit to Vietnam for boats, patrol vessels
- India and ADB sign \$500 million loan to support sustainable infrastructure projects
- India signs \$350 million loan agreement with ADB to expand manufacturing sector



Andhra Pradesh Government to Establish Space City in Tirupati and Defence Hubs in Madakasira



- The Government of Andhra Pradesh announced plans to establish a Space City in Tirupati and two Defence Manufacturing Hubs in Madakasira, with a combined investment of ₹3,400 crore.
- The projects aim to position Andhra Pradesh as a major hub for space technology and defence manufacturing in India.

Space City in Tirupati:

- Developed in partnership with SkyrootAerospace, a Hyderabad-based private space startup founded by former Indian Space Research Organisation (ISRO) scientists.
- Investment: ₹400 crore.
- Focus: Launch of private satellites and development of cost-effective small launch vehicles.
- Location Advantage: Tirupati already hosts the ISRO Propulsion Complex, making it a natural choice for building integrated launch facilities.

Defence Manufacturing Hubs in Madakasira:

- Total Investment: ₹3,000 crore.
- Focus: Manufacturing of aerospace components, defence electronics, and weapon systems.
- Employment Generation: Thousands of jobs for local youth.
- Linked with National Defence Corridor projects
- Chief Minister: N. Chandrababu Naidu
- Governor: S. Abdul Nazeer
- Capital: Amaravati
- National Parks: Sri Venkateswara National Park, Papikonda National Park

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Indian Healthcare League

- The Indian Healthcare League (IHL), launched by cricketer Cheteshwar Pujara, brings together doctors from leading hospitals to play cricket and raise cancer awareness.
- A wellness and awareness initiative modeled on the IPL format, featuring doctors from AIIMS, Fortis, Max, and other leading hospitals.
- Six regional franchises (Delhi, Gujarat, Rajasthan, Maharashtra, Haryana, UP) participate in cricket matches.

Aim:

- Primary Mission: Spread cancer awareness across India.
- Secondary Mission: Promote mental well-being and fitness among healthcare professionals.



Nepal to Get First Woman Prime Minister – Sushila Karki as Interim Leader



- Sushila Karki, Nepal's first woman Chief Justice, has become the country's first woman Prime Minister as an interim leader, marking a historic milestone in Nepalese politics.
- She was sworn in on 12 September 2025, after an agreement between President Ram Chandra Paudel, the Nepali Army, and Gen-Z protest leaders.
- This development followed a youth-led Gen-Z revolt that forced the resignation of KP Sharma Oli and dismantled the existing political coalition.
- The Gen-Z revolt was triggered by the government's attempt to ban social media platforms, which escalated into violent protests causing over 30 deaths and more than 1,000 injuries.
- Other names considered for interim leadership included Kathmandu Mayor Balendra Shah (Balen) and former Nepal Electricity Authority chief Kulman Ghising, but Sushila Karki was chosen for her clean image and credibility.
- She was born on 7 June 1952 in Biratnagar, Nepal, and completed her BA at Mahendra Morang Campus in 1972, MA in Political Science at Banaras Hindu University in 1975, and LLB at Tribhuvan University in 1978.

- Her legal career began in 1979, she became a Senior Advocate in 2007, and was appointed as an ad-hoc Supreme Court Judge in 2009 and a permanent judge in 2010.
- She served as Nepal's first female Chief Justice from July 2016 to June 2017, during which she earned a reputation for zero tolerance against corruption despite facing impeachment attempts.
- As interim Prime Minister, her main responsibilities are to stabilize Nepal after unrest, ensure free and fair elections within 6 to 12 months, and rebuild public trust in governance.
- She faces major challenges such as managing political divisions, tackling economic slowdown, and strengthening fragile democratic institutions.
- Nepal's strategic location between India and China adds international importance to this transition, and Karki's academic ties to India may help improve bilateral cultural diplomacy.

Fast Track Immigration – Trusted Traveller Program Inaugurated

- On 11 September, the Fast Track Immigration-Trusted Traveller Program was inaugurated by Union Home Minister Amit Shah at airports in Lucknow, Thiruvananthapuram, Trichy, Calicut, and Amritsar.
- The program has been designed to ensure faster, smoother, and secure immigration clearance for international passengers.
- Facilities under this initiative are to be provided for Indian nationals as well as Overseas Citizens of India (OCI).
- The programme will run at e-gates or automated border gates, minimising human intervention in the immigration clearance process.
- The Fast Track Immigration Program is a trusted traveler program that makes immigration simple, fast and hassle-free.
- The initiative was also said to promote both convenience for passengers and strengthen national security.
- The program had initially been launched in Delhi last year and has since been extended to 13 airports across India.
- So far, nearly three lakh passengers have been registered on the program's portal.
- There has been a huge increase in international passenger traffic in the last eleven years.
- The number of Indian passengers travelling abroad in 2014 was 3 crore 54 lakh, which has increased by almost 73% to 6 crore 12 lakh.
- The number of foreign passengers arriving in India was 1.53 crore in 2014, which has now increased to nearly 2 crores in 2024.



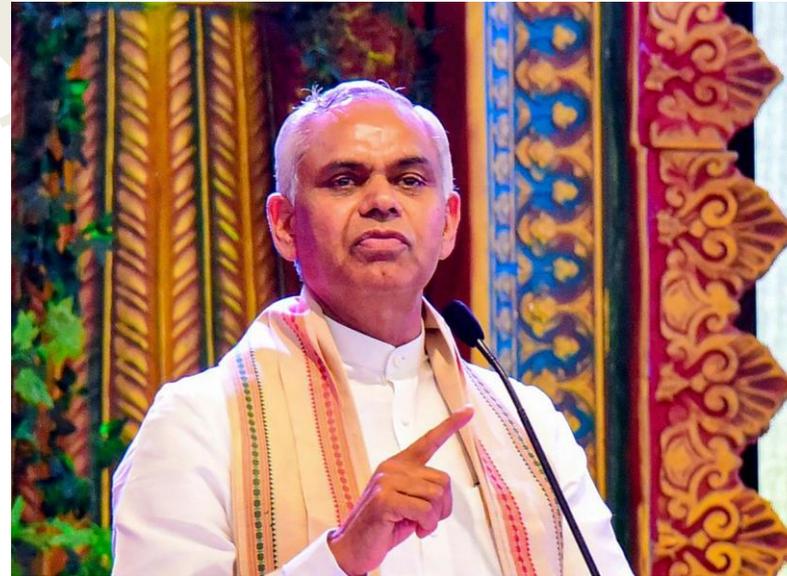
TCIL-PNB Sign MoU for IT Infrastructure Strengthening

- On September 3, 2025, Telecommunications Consultants India Limited (TCIL) signed an MoU with Punjab National Bank (PNB) in New Delhi.
- TCIL is a Government of India enterprise under the Ministry of Communications.
- The MoU has been aimed at strengthening PNB's IT infrastructure and accelerating its technology transformation journey.
- The signing ceremony was conducted at TCIL Headquarters in the presence of senior dignitaries from both organizations.
- TCIL was represented by CMD Sh. Sanjeev Kumar, while PNB was represented by GM Mr. Manish Agrawal.
- Specialized expertise in IT consultancy, project management, and turnkey technology execution will be provided by TCIL under this agreement.
- It was announced that the collaboration will ensure robust, secure, and compliant technology solutions to strengthen PNB's digital backbone.
- Areas such as RFP lifecycle management, system integration, IT rollout, and regulatory-compliant deployment have been identified as key components.
- Depending on requirements, TCIL will serve either as Project Management Consultant or as Project Implementing Agency.
- The partnership has been described by both organizations as a milestone for PNB's IT modernization and for supporting customer-centric digital banking.
- This agreement is also aligned with the Government of India's Digital India vision to advance secure and technology-driven financial services.



Gujarat Governor Acharya Devvrat has been given additional charge of Maharashtra

- Gujarat Governor Acharya Devvrat was appointed by President Droupadi Murmu to discharge the functions of the Governor of Maharashtra, in addition to his own duties.
- This appointment has been made as the incumbent Maharashtra Governor C.P. Radhakrishnan demitted office after his election as the Vice-President of India.
- Mr. Radhakrishnan, aged 67, had been nominated by the NDA for the vice-presidential post.
- He won the election by defeating the opposition candidate B. Sudarshan Reddy by 152 votes.
- The election became necessary after the resignation of Vice-President Jagdeep Dhankhar on July 21.
- Following his victory, Mr. Radhakrishnan formally demitted office as Governor of Maharashtra on September 11, 2025.
- The President of India issued a notification to appoint Acharya Devvrat with additional responsibility until a regular governor is appointed.



On 12 September, the Indian Navy commissioned INS Aravali in Gurugram

- The commissioning of INS Aravali marks a major advancement in India's maritime defence capabilities.
- INS Aravali is named after the Aravali mountain range.
- It will serve as a key hub for communication and information systems.
- It is designed to enhance the Navy's digital infrastructure.
- It will improve maritime surveillance and operational coordination.
- The base will house several critical communication and information centres.
- These communication and information centres are essential for the Navy's command and control systems.
- INS Aravali will significantly boost Maritime Domain Awareness.
- This Maritime Domain Awareness is vital for protecting India's maritime interests.
- Admiral Dinesh K Tripathi, Chief of the Naval Staff, presided over the commissioning ceremony.
- The Ministry of Defence emphasized the base's role in strengthening naval information capabilities.



Defence Minister Rajnath Singh virtually launched 'Samudra Pradakshina' on September 11, 2025



- This is the world's first all-women Tri-service sailing circumnavigation expedition.
- The flag-off was done from the Gateway of India in Mumbai.
- The mission includes 10 women officers from the Army, Navy, and Air Force.
- These women officers will sail aboard the Indian Army's indigenous vessel, IASV Triveni.
- The voyage will last nine months and cover approximately 26,000 nautical miles.
- The crew will navigate through major oceans. The crew will round Cape Leeuwin, Cape Horn, and the Cape of Good Hope.
- The crew will cross the Equator twice. Four international port stops are planned.
- Four international port stops include Fremantle (Australia), Lyttelton (New Zealand), Port Stanley (Canada), and Cape Town (South Africa).
- The team will return to Mumbai by May 2026.
- IASV Triveni is a 50-foot Class A sailing yacht. It was built indigenously in Puducherry.

- The sailing crew is led by Lt Col Anuja Varudkar. Deputy leadership is in hands of Sqn Ldr Shraddha P Raju.
- The route complies with the rules of the World Sailing Speed Record Council.
- The most difficult phase will be in the Southern Ocean.
- This includes rounding Cape Horn between December 2025 and February 2026.

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National Conclave for Virus Research and Diagnostic Laboratories (VRDL) inaugurated in New Delhi



- Minister of State for Health and Family Welfare, Anupriya Patel, inaugurated the National Conclave for Virus Research and Diagnostic Laboratories (VRDL) in New Delhi.
- The conclave is being held over two days.
- It brings together scientists from 165 Virus Research and Diagnostic Laboratories across the country.
- During the event, the Minister of State for Health and Family Welfare, Anupriya Patel, launched a new In-Vitro Diagnostic validation portal.
- Minister of State for Health and Family Welfare, Anupriya Patel, also introduced updated validation protocols.
- Anupriya Patel said the portal would make the validation process quicker and more transparent.
- The portal will also be more supportive of industry needs.
- Minister of State for Health and Family Welfare, Anupriya Patel, praised the Virus Research and Diagnostic Laboratories for their contribution during the COVID-19 pandemic.

- She said the Virus Research and Diagnostic Laboratories played a crucial role in protecting public health.
- The Minister highlighted efforts of Virus Research and Diagnostic Laboratories in sequencing virus genomes.
- According to Patel, the Virus Research and Diagnostic Laboratories network has validated nearly 1,700 diagnostic products.
- 25 top-performing Virus Research and Diagnostic Laboratories were given awards (8 Gold and 17 Silver categories) for their outstanding contributions to disease detection and laboratory excellence.

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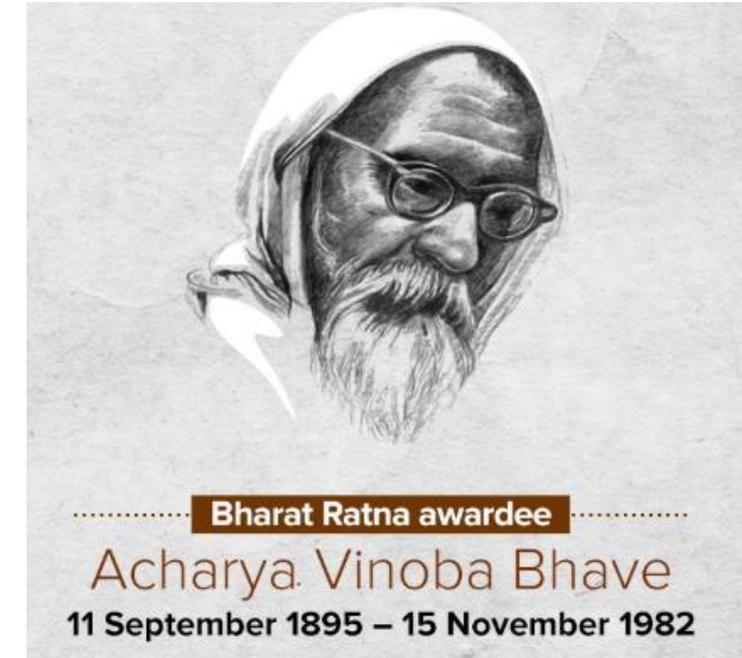
Saudi Arabia Launches First Dedicated Women's Sports Channel in Partnership with AWSN

- **All Women's Sports Network (AWSN)**, co-founded by Whoopi Goldberg, has **partnered with Saudi Sports Company** to launch a **24-hour dedicated women's sports channel, "SSC AWSN,"** available via MBC Shahid.
- The launch coincides with the Saudi Women's Premier League season, which will be broadcast domestically and internationally for the first time, featuring players from more than 20 nationalities.
- The initiative, supported by Princess Reema Bandar Al Saud, aims to give global recognition to Saudi women's sports and aligns with the Vision 2030 agenda to diversify the economy and promote women's participation.



Acharya Vinoba Bhave Birth Anniversary

- Vinayak Narahari Bhave was born on 11th September 1895 in Gagode, Bombay Presidency (Maharashtra).
- Acharya Vinoba Bhave was a nonviolence activist, freedom activist, social reformer and spiritual teacher.
- Being an avid follower of Mahatma Gandhi, Vinoba upheld his doctrines of non-violence and equality. Awards & Recognition:
 - Vinoba was the first recipient of the international Ramon Magsaysay Award for Community Leadership in 1958.
 - He was also conferred with the Bharat Ratna (India's highest civilian awards) posthumously in 1983.
- Bhoodan Movement: In 1951, Vinoba Bhave started his peacetrek on foot through the violence-torn region of Telangana.
- On 19th 1951, the Harijans of the Pochampalli village requested him to provide them with around 80 acres of land to make a living.
- Vinoba asked the landlords of the village to come forward and save the Harijans.
- A landlord got up and offered the required land.
- It was the beginning of the Bhoodan (Gift of the Land) movement.
- The movement continued for thirteen years and Vinoba toured the length and breadth of the country, a total distance of 58741 Km
- His important books include: Swarajya Sastra, Geeta Pravachane, Teesri Shakti or The Third Power etc. ▪ Death: Died in 1982, Wardha, Maharashtra.



PhonePe partners with SIDBI, rolls out digital-first Udyam assist registration to simplify MSME onboarding



- PhonePe and SIDBI have teamed up to launch digital-first Udyam registration via the Udyam Assist Platform (UAP) to help micro, small & medium enterprises (MSMEs) formalise.
- Informal micro enterprises (IMEs) will get benefits like access to government schemes, tax incentives, business bank accounts, digital payments, and financial services once formalised.
- UAP, developed by SIDBI under the MSME Ministry's formalisation project, issues Udyam Registration Numbers and Udyam Assist Certificates for IMEs through a fully online assist process.
- PhonePe's digital integration with UAP aims to streamline the registration process, making it user-friendly and efficient for micro-entrepreneurs.
- Over the past more than two years, Udyam Assist has already issued Assist Certificates to more than 2.75 crore small businesses.

- The initiative helps improve credit flow to informal businesses by giving them formal identity, which bankers and financial services trust more

Recent MoUs Signed in Banking Sector

- L & T Finance Ltd. Partners with Google Pay to Offer Personal Loans to its Eligible Users
- HDFC ERGO Partners with PhonePe to Launch Affordable Health Insurance for Young Adults
- PhonePe Partners with SBI Card to Launch PURPLE and SELECT BLACK Co-Branded Credit Cards

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“Srinivas Injeti Appointed as New Chairman of NSE Governing Board

- Retired IAS officer **Srinivas Injeti** appointed as Chairperson of the **NSE Governing Board** with approval from **SEBI**.
- He is a **1983-batch IAS officer** with over **40 years of service** in governance and regulation.
- Served as **Secretary, Ministry of Corporate Affairs**, leading reforms in **company law, insolvency, and governance**.
- Spearheaded the implementation of the **Insolvency and Bankruptcy Code (IBC)**, a landmark reform in handling distressed companies.
- Founding Chairperson of the **International Financial Services Centres Authority (IFSCA)**, building GIFT IFSC as a global hub.
- Held positions as **Union Sports Secretary, Chairman of NPPA** (pharmaceutical pricing), and represented India in **UN assignments**.
- Served on the boards of **SEBI, LIC, and other major institutions**, reflecting his trusted regulatory expertise.
- His appointment is aimed at strengthening **governance, transparency, and investor confidence** in the NSE, Asia’s largest stock exchange.
- **SEBI**, established in **1988** and given statutory powers by the **SEBI Act, 1992**, is the market regulator that cleared his appointment.



Manmohan Singh Posthumously Awarded PV Narasimha Rao Memorial Award for Economics

- Late former Prime Minister **Dr. Manmohan Singh** was posthumously honoured with the **P. V. Narasimha Rao Memorial Award for Economics**.
- Recognised for his **pivotal role in India's 1991 economic liberalisation** and lifelong contributions to nation-building through economic policy.
- The award was presented by **Montek Singh Ahluwalia**, former Deputy Chairman of the Planning Commission and close associate in reform policymaking.
- Dr. Singh's wife **Gursharan Kaur** received the award on his behalf at a ceremony held in **New Delhi**.
- Singh and Prime Minister **P. V. Narasimha Rao** are jointly credited with steering India out of the 1991 financial crisis through **economic reforms and liberalisation**.
- As Finance Minister, Dr. Singh initiated sweeping reforms like **trade liberalisation, industrial deregulation, reduction of import tariffs, and opening up of foreign investment**.
- The award by the **PV Narasimha Rao Memorial Foundation (PVNMF)** serves as a fitting tribute to the architect of modern India's economic transformation.

