

IACE

DAILY CURRENT AFFAIRS

9th November 2023

DESCRIPTIVE

❖ **National Legal Services Day - 9th November**

- National Legal Services Day is observed every year on 9th November to commemorate the commencement of Legal Services Authorities Act, 1987 which came into force on 9th November, 1995.
- India's National Legal Services Authority (NALSA) was constituted by this act on 5 December 1995.
- Its purpose is to provide free legal services to eligible candidates, and to organize Lok Adalats for speedy resolution of cases.
- The Chief Justice of India is patron-in-chief of NALSA while the second senior most Judge of the Supreme Court of India is the Executive Chairman.
- The current Executive Chairman of NALSA is Justice Sanjay Kishan Kaul.

❖ **Outstanding Performer award for TS at WFI 2023**

- President Droupadi Murmu conferred the Outstanding Performer award on Telangana at the World Food India 2023 for efficient implementation of Pradhan Mantri Formalisation of Micro Food Processing enterprises Scheme (PMFME).
- The award was received by Shri Akhil Gawar, Director, TSFPS and Sushma G, Director (BD), TSFPS, on behalf of the state.

➤ Telangana was one of the Partner States of the event, while The Netherlands was the Partner Country and Japan was the Focus Country.

➤ World Food India 2023 is a global event that showcases advancements and achievements in the food processing sector.

➤ The event was held on November 3-5, 2023 and was attended by policy makers, entrepreneurs, researchers and business delegates from India and abroad.

❖ **NATO announces formal suspension of Cold War-era security treaty**

➤ NATO announced the formal suspension of a key Cold War-era security treaty in response to Russia's pullout from the deal.

➤ The alliance said its members who signed the treaty are now freezing their participation in the pact.

➤ Most of NATO's 31 allies have signed the Treaty of Conventional Armed Forces in Europe, which was aimed at preventing Cold War rivals from massing forces at or near mutual borders.

➤ It was signed in November 1990, but not fully ratified until two years later.

➤ Russia's foreign ministry announced that Moscow had finalised its withdrawal.

➤ NATO underlined that its members remain committed 'to reduce military risk, and prevent misperceptions and conflicts'.

❖ **Novak Djokovic won the 'Paris Masters' title in tennis**

- Serbian Player Novak Djokovic defeated Grigor Dimitrov (Bulgaria) 6-4, 6-3 in final to win a record extending seventh Paris Masters title.
- Doubles title won by Santiago Gonzalez (Mexico) and Edouard Roger Vasselin (France).
- The Paris Masters is an annual tennis tournament for male professional players held in Paris, France.
- Djokovic was untouchable on his serve and did not face a single break point as he claimed a 40th Masters 1000 title.
- Djokovic increased his lead over Carlos Alcaraz in the race for the No. 1 spot to 1,490 points, making it more likely he will finish the year as the top-ranked player for a record-extending eighth time.

❖ **World Usability Day (WUD) – 9th November**

- World Usability Day (WUD) or Make Things Easier Day is held on the second Thursday of November each year.
- This year, the day falls on 9th November, 2023.
- The theme for World Usability Day 2023 is Collaboration & Cooperation.
- The day was established in 2005 by the Usability Professionals Association, (now the User Experience Professionals Association), to promote the values of usability, usability engineering, user-centered design, universal usability, and every user's responsibility to ask for things that work better.

➤ World Usability Day is a single day of events occurring around the world that brings together communities of professional, industrial, educational, citizen, and government groups for our common objective: to ensure that the services and products important to life are easier to access and simpler to use.

❖ **World Radiography Day is observed on 8th November**

➤ World Radiography Day is observed each year on November 8 to commemorate the discovery of x-radiation by Wilhelm Conrad Roentgen in 1895.

➤ The theme chosen for World Radiography Day 2023 is **“Celebrating Patient Safety”**.

➤ Aim: To honoring the field of radiography, acknowledge the crucial contributions of radiographers, and emphasize the importance of medical imaging in contemporary healthcare.

❖ **Max Verstappen wins Brazilian Grand Prix 2023**

➤ Three-time champion Max Verstappen led from the start and won the Brazilian Grand Prix 2023.

➤ Sergio Perez of Red Bull finished in fourth place, distancing himself from Mercedes' Lewis Hamilton in one of the few competitions left this season- a position for runner-up.

➤ Perez nearly took the podium position from third-place Fernando Alonso of Aston Martin, but the Spaniard saw the checkered flag 0.053 seconds before the Mexican.

❖ **RBI Announces Phased Discontinuation of Incremental Cash Reserve Ratio**

- The RBI announced that it will discontinue the Incremental Cash Reserve Ratio (I-CRR) in a phased manner.
- Based on an assessment of current and evolving liquidity conditions, it has been decided that the amounts impounded under the I-CRR would be released in stages so that system liquidity is not subjected to sudden shocks and money markets function in an orderly manner.
- RBI will release 25% of the I-CRR maintained on September 9 and another 25% on September 23.
- The RBI Governor Shaktikanta Das in his monetary policy statement had announced that all scheduled banks will have to maintain a 10% Incremental Cash Reserve Ratio (ICRR).
- **About Reserve Bank of India:**
- **Founded:** 1 April 1935, Kolkata
- **Founder:** British Raj
- **Headquarters:** Mumbai, Maharashtra
- **Governor:** Shaktikanta Das

❖ **HSBC introduces e-Bank Guarantees to digitise trade finance**

- HSBC has introduced Electronic Bank Guarantee (E-BG) services to facilitate digitization of trade finance.
- HSBC is the first foreign bank in the country to offer this facility which is made possible through a collaboration with National E-Governance Services Ltd (NeSL), a digital solutions provider.
- The E-BG platform simplifies and expedites the guarantee issuance process by introducing electronic stamping (stamping) and electronic signing (E-signing), effectively eliminating the need for paper documentation.
- The launch of E-BG complements and fortifies our existing spectrum of digital capabilities and offerings.

➤ **About Hong Kong and Shanghai Banking Corporation (HSBC):**

- **Headquarters:** London, United Kingdom
- **Founded:** 3 March 1865, Hong Kong
- **Founder:** Thomas Sutherland

❖ **RBI Imposes Monetary Penalty On Four Co-operative Banks And One NBFC**

- The RBI has imposed monetary penalties on four co-operative banks and a Non-Banking Financial Company (NBFC) for deficiencies in regulatory compliance.
- The banks are Shree Lodra Nagarik Sahakari Bank, Malpur Nagarik Sahakari Bank, Jolarpet Co-operative Urban Bank, Limbasi Urban Co-operative Bank

- The RBI imposed a monetary penalty of ₹4.00 lakh on Shree Lodra Nagarik Sahakari Bank Limited for non-compliance with the directions issued by RBI on Loans and advances to directors.
- The Reserve Bank imposed a monetary penalty of ₹50,000 on the Jolarpet Co-operative Urban Bank Limited Dist. Vellore, Tamil Nadu for non-compliance with the directions issued by RBI.
- The Reserve Bank imposed a monetary penalty of ₹25,000 on the Limbasi Urban Co-operative Bank Ltd., Limbasi, Dist. Kheda, Gujarat for non-compliance with the directions issued by RBI.
- ❖ **Adani Green crosses 8.4 GW mark, becomes India's largest RE company**
- Adani Green Energy Ltd (AGEL) has become India's largest green energy company as it reached the 8.4 gigawatt (GW).
- AGEL commissioned a 0.15 GW solar power park in Rajasthan, which helped it surpass the 5 GW capacity for solar and 8.4 GW overall.
- ReNew is closest with 8.3 GW, followed by Tata Power and Greenko Energies with close to 4 GW capacity each. State-owned NTPC has a 3.2 GW green energy capacity.
- At 5 GW, AGEL also operates the country's largest solar portfolio.
- AGEL plans to commission between 2.8 GW to 3 GW in the current financial year (FY24), with a capital expenditure of approximately Rs 14,000 crore in the current financial year.

➤ AGEL announced earlier this year an ambitious target of achieving 45 GW of renewable energy capacity by the year 2030.

➤ **About Adani Green Energy Ltd (AGEL):**

➤ **Founder:** Gautam Adani

➤ **CEO:** Amit Singh

➤ **Parent organizations:** Adani Group, Total Energies

➤ **Founded:** 23 January 2015

➤ **Headquarters:** Ahmedabad, Gujarat.

❖ **McKinsey survey - India ranks 2nd in employee well-being**

➤ A recent global survey has ranked Turkey at the top and India at second spot while keeping Japan at lowest for employees.

➤ The survey was conducted by McKinsey Health Institute, and it assessed employees' physical, mental, social and spiritual health before arriving at the conclusions.

➤ Turkey scored highest at 78 per cent, followed by India at 76 per cent and China at 75 per cent, way higher than the global average of 57 per cent.

➤ Japan scored a mere 25 per cent in the poll.

➤ The poll results were based on inputs received from 30,000 participants from nearly 30 countries.

❖ **Mundra Becomes India's First Port To Handle 16.1 Million Tonnes Of Cargo**

- Mundra Port, the flagship of APSEZ, has set another record by handling 16.1 MMT of cargo in October, the highest-ever volume by any port in India.
- It is the largest port in the country with 102 MMT of cargo handled on year to date (YTD) basis, a good 9% Y-o-Y growth.
- The port crossed the 100 MMT mark in 210 days, surpassing the record of 231 days last year.
- Mundra witnessed double-digit growth on a Y-o-Y basis for containers (+10%) and liquids and gas (+14%).
- **About Mundra Port:**
- **Location:** Mundra, Kutch district, Gujara
- **Founded:** 1998
- **Owned by:** Adani Group
- **Annual cargo tonnage:** 155 million tonnes (2022–23)

❖ **IIT Madras establishes first international campus in Tanzania's Zanzibar**

- The Indian Institute of Technology Madras became the first Indian Institute of Technology to set up an international campus, by launching a campus in Tanzania.
- India and the East African nation had recently signed a memorandum of understanding (MoU).

- Aim: To take the top-quality education system of India to international arenas.
- The Zanzibar Campus, IIT Madras, will be on Zanzibar Island, off the East African mainland and part of the Tanzanian republic.
- The Institute will offer BS and MTech programmes in Data Science and Artificial Intelligence.
- In the first batch at IITM Zanzibar, students from Zanzibar, mainland Tanzania, Nepal, and India have been admitted, with 40 per cent of the students being women.
- **About Tanzania:**
- **Capital:** Dodoma
- **Currency:** Shilling
- **President:** Samia Suluhu Hassan

❖ **National Games 2023 - Deepika Kumari clinches two gold medals**

- Former World No. 1 archer Deepika Kumari was the standout performer, securing two gold medals and a silver at National game 2023.
- Deepika Kumari's impressive performance included a gold in the women's individual category and another gold in the mixed team event, where she partnered with Mrinal Chauhan.
- Meanwhile, Olympian Aishwary Pratap Singh Tomar won gold in the mens 50m Rifle 3-position shooting event in Manderem.

➤ In the recurve category, Maharashtra, currently leading the table, along with third-placed Haryana and Assam, claimed additional gold medals to conclude the archery events.

➤ Maharashtra leads the medal tally with 68 gold medals, followed by Services Sports Control Board with 54 gold medals and Haryana with 50 gold medals.

➤ **About National Games:**

➤ **First event:** 1924; 99 years ago

➤ **Last event:** 2023

➤ **Headquarters:** Olympic Bhawan, B-29, Qutub Institutional Area, New Delhi

➤ **Motto:** Get Set Play