

# IACE

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## Rising Global Summit 2025 – Grand Launch in Telangana

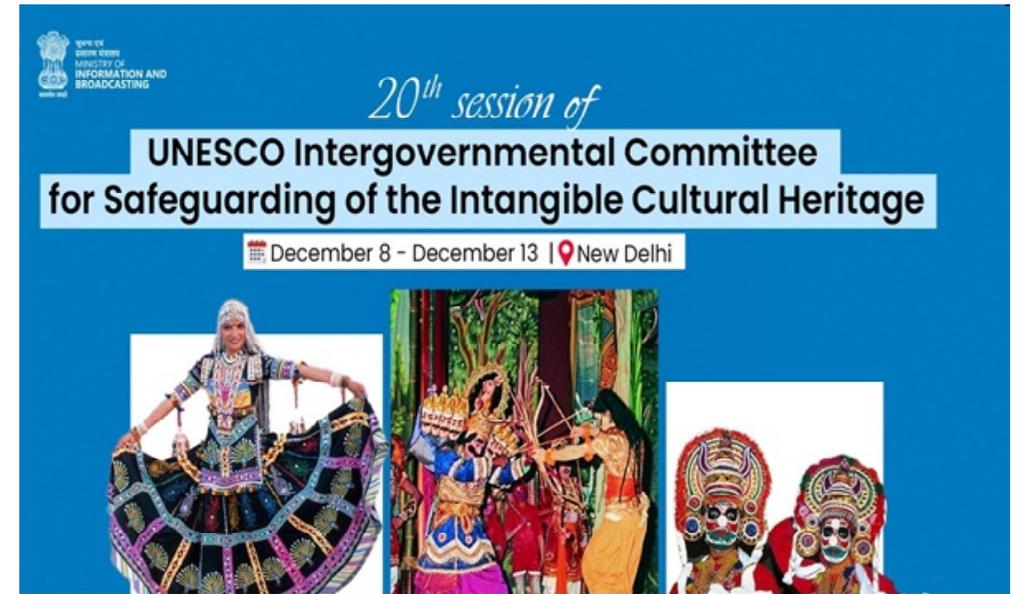
- ✓ **Rising Global Summit 2025 is being hosted by Telangana in Hyderabad.**
- ✓ The two-day summit started from 8 December 2025 at the Bharat Future City in Hyderabad.
- ✓ Governor Jishnu Dev Verma formally inaugurated the event.
- ✓ Global leaders, industry heads and subject experts will attend 27 sessions on sectors such as energy, IT, healthcare, and startups.
- ✓ Major organisations, including the WHO, World Bank, ADB, and UNICEF, are taking part in the summit.
- ✓ Telangana Rising 2047 vision document will be released by Telangana, with aims for a three-trillion-dollar economy by 2047.
- ✓ For the summit, Sports icons like P.V. Sindhu and Anil Kumble and prominent film personalities are invited.
- ✓ During the summit, investment MoUs worth nearly 3 lakh crore rupees are expected to be signed.
- ✓ The summit is an economic conclave to show Telangana's industrial strengths and highlight its innovation ecosystem.



- ✓ The summit seeks to generate large-scale employment opportunities for the youth.
- ✓ Nearly 150 international delegates have confirmed participation.
- ✓ These delegates come from 44 countries and include more than 40 representatives from United States.
- ✓ Special tourism trips arranged for delegates by the tourism department include visits to Buddhavanam near Nagarjuna Sagar, the world's largest Buddhist heritage theme park

## 20th Session of the UNESCO ICH Committee Begins in New Delhi

- ✓ 20th Session of UNESCO Intergovernmental Committee began in New Delhi on 8 December.
- ✓ The 20th session of the Intergovernmental Committee for the Safeguarding of the Intangible Cultural Heritage is being conducted from 8 to 13 December 2025 in New Delhi.
- ✓ The historic Red Fort complex, a UNESCO World Heritage Site, has been chosen as the venue for the event, symbolising the bringing together of India's authentic and artificial heritage under one roof.
- ✓ The session is being chaired by Vishal V. Sharma, India's Ambassador and Permanent Delegate to UNESCO.
- ✓ This is the first time India is hosting a session of the ICH Committee.
- ✓ This year, India has nominated Chhath Mahaparva and Diwali for UNESCO's Intangible Heritage List.
- ✓ The proposal was earlier reviewed by independent evaluation bodies and will be discussed during the session.
- ✓ The six-day session aims to examine nominations submitted by States Parties for inscription on UNESCO ICH Lists.
- ✓ The status of existing heritage elements will be reviewed, along with requests for international assistance.



- ✓ The event coincides with the twentieth anniversary of India's ratification of the 2003 Convention for the Safeguarding of the Intangible Cultural Heritage in 2005, reflecting India's continued commitment to the preservation of living cultural traditions.
- ✓ UNESCO adopted the 2003 Convention on the Safeguarding of the Intangible Cultural Heritage on 17 October 2003 during its 32nd General Conference in Paris.
- ✓ India has served on the UNESCO Intergovernmental Committee for three terms.
- ✓ To date, 15 Indian elements have been included in UNESCO's Representative List of the Intangible Cultural Heritage of Humanity, reflecting the depth and cultural continuity of the country's extraordinary civilization.

## Bio-CNG and Fertilizer Plant inaugurated by Amit Shah in Gujarat

- ✓ On 6 December, a Bio-CNG and fertilizer plant set up by Banas Dairy was inaugurated by Union Home and Cooperation Minister Amit Shah in Gujarat's Vav-Tharad region.
- ✓ The foundation stone for a 150-ton milk powder plant was also laid during the event.
- ✓ Government initiatives under White Revolution 2.0 were highlighted by Amit Shah during his address.
- ✓ Schemes such as the National Gokul Mission and National Dairy Plan were cited as drivers of dairy sector growth.
- ✓ Banas Dairy's turnover has reached Rs. 24,000 crore, reflecting the strength of the cooperative model.
- ✓ Women dairy workers from Banaskantha were credited for improving milk collection and rural livelihoods.
- ✓ The Bio-CNG project is expected to act as a model for other dairy cooperatives across India.
- ✓ Shah assured that the circular economy model will increase farmers' income by at least 20% even without increasing milk production.



- ✓ Banas Dairy has been identified as a hub for implementing national-level cooperative strategies.
- ✓ Shah said that micro-ATMs have been installed in every village milk cooperative, and there are plans to expand financial services through them.
- ✓ He reiterated that the central government is committed to achieving the targets set under White Revolution 2.0, and that Gujarat's cooperative model will play a key role in this.

## Rohit Sharma became the fourth Indian to cross 20,000 International Runs

- ✓ On 6 December, the milestone of 20,000 international runs was achieved by Rohit Sharma during the third ODI against South Africa.
- ✓ The record was reached across all three formats Tests, ODIs, and T20Is.
- ✓ Rohit Sharma has remained a consistent opener for India for over a decade.
- ✓ His performances have contributed significantly to India's success in white-ball cricket.
- ✓ Earlier in the series, the record for most ODI sixes was surpassed by him.
- ✓ With this feat, he has joined an elite group including Sachin Tendulkar, Virat Kohli, and Rahul Dravid.
- ✓ Virat Kohli continues to hold the record as the fastest to reach 20,000 runs.



## Armed Forces Flag Day: 7 December



- ✓ Armed Forces Flag Day is observed throughout the country on 7 December.
- ✓ Armed Forces Flag Day is observed annually since 1949.
- ✓ This day honours the martyrs who have heroically fought for the country.
- ✓ Armed Forces Flag Day is dedicated to the soldiers who protect the country's borders.
- ✓ This day is also observed to raise funds for the welfare of personnel and their families.
- ✓ On Armed Forces Flag Day, the Sainik Welfare and Resettlement Department of Gujarat and the Rajya Sainik Board, Gujarat, honoured Union Home Minister Amit Shah.
- ✓ They pinned the flag on him during a ceremony in Ahmedabad on 7 December 2025.

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## Donald Trump Receives Inaugural FIFA Peace Prize at 2026 World Cup Draw

- ✓ US President Donald Trump received the inaugural FIFA Peace Prize at the 2026 World Cup draw in Washington.
- ✓ FIFA President Gianni Infantino presented the award.
- ✓ The prize was created to recognise extraordinary contributions to global peace.
- ✓ Trump called the honour one of the greatest of his life and claimed he helped resolve several international conflicts.
- ✓ Infantino praised Trump's efforts to promote peace and presented Trump with a medal and a certificate.
- ✓ The 2026 World Cup will be hosted by the United States, Canada and Mexico.
- ✓ The tournament will open on June 11 with a match between Mexico and Canada.



## Fino Payments Bank has received in-principle approval from RBI for conversion to a small finance bank

- ✓ RBI evaluated Fino Payments Bank's request as per procedure in the guidelines for 'on tap' licensing of SFBs in the private sector.
- ✓ As per the norms, resident-controlled payments banks with five years of operations are eligible for conversion into SFBs.
- ✓ Earlier this year, AU SFB was granted in-principle approval by RBI to convert into an universal bank.
- ✓ The application of Jana SFB to convert into an universal bank was returned by RBI earlier this year.
- ✓ Ujjivan SFB had also applied for universal bank license. Its application is pending with RBI.
- ✓ Now only few operational and large scale payments bank remain in the country.
- ✓ These include Airtel Payments Bank, Jio Payments Bank and India Post Payments Bank.
- ✓ In 2018, RBI barred Paytm Payments Bank from accepting fresh deposits due to violation of regulatory norms. The ban continues to exist till date.



- ✓ The payments bank came into being originally to support underserved regions with basic transactions.
- ✓ As per RBI's rules, payments banks cannot lend and cannot accept more than Rs. 2 lakh from each depositor.
- ✓ An SFB shall open at least 25% of branches in unbanked rural areas.
- ✓ Fino started operations as a payments bank in 2017.
- ✓ A payments bank can apply to transition into an SFB after five years of operations.
- ✓ This eligibility criteria is subject to meeting compliance and regulatory requirements.

# India–Malaysia joint military exercise Harimau Shakti 2025 has begun at the Mahajan Field Firing Range in Rajasthan

- ✓ This is the fifth edition of the exercise. It is being carried out from 5 to 18 December 2025.
- ✓ Troops from the DOGRA Regiment are representing Indian contingent.
- ✓ Troops from the 25th Battalion Royal Malaysian Army are representing the Malaysian side.
- ✓ The exercise is aimed at practicing sub-conventional operations under UN Chapter VII mandate.
- ✓ The exercise also covers joint responses during counter-terrorist operations.
- ✓ Both sides will simulate casualty evacuation during hostile situations.
- ✓ The aim is to strengthen interoperability between the two armies.



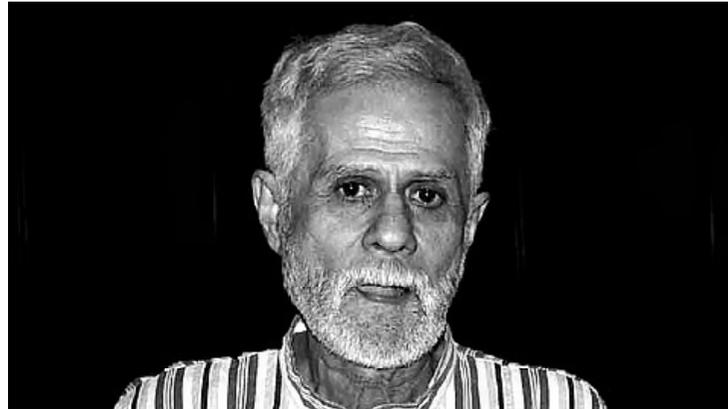
## Simranpreet Kaur Brar won the gold in women's 25m pistol at the ISSF World Cup Final 2025

- ✓ ISSF World Cup Final 2025 took place in Doha, Qatar. She scored 41 hits out of 50 shots.
- ✓ Her performance brought her to same level as of Junior World Record of Paris Olympics Champion Yang Ji-In of South Korea.
- ✓ In the men's 50m rifle 3-positions event, Aishwary Pratap Singh Tomar won the silver medal.
- ✓ Jiri Privratsky won gold medal with a score of 414.2 in the final organised under the ISSF's new 40-shot format.
- ✓ Olympic champion Liu Yukun of China won the bronze medal.
- ✓ India currently occupies second place on the medal tally.
- ✓ Indian players won five medals so far. These include two gold medals, two silver medals and one bronze medal.
- ✓ ISSF World Cup Final 2025 is being held in Doha, Qatar from 4-9 December. It includes rifle, pistol, and shotgun events.
- ✓ ISSF World Cup is an annual event governed by the International Shooting Sport Federation.



## Veteran Actor Kalyan Chattopadhyay passed away at the age of 82

- ✓ On 7 December, veteran actor Kalyan Chattopadhyay was passed away at the age of 82 after being hospitalised due to age-related illness.
- ✓ Kalyan Chattopadhyay was born in 1942 in Berhampore of Murshidabad district, West Bengal.
- ✓ He was a graduate of the Film and Television Institute of India (FTII), Pune.
- ✓ His film career was begun in 1968 with Tapan Sinha's film Apanjan.
- ✓ He was featured in notable films such as Pratidwandi, Sagina Mahato, Dhannyi Meye, Safed Haathi, Paar, and Kahani.
- ✓ Over his career, he acted in more than 400 films across multiple languages.
- ✓ Several television serials and one web series were also associated with his acting career.



## Darjeeling Mandarin Orange Secures GI Tag

- ✓ **Darjeeling Mandarin Orange** has received the **Geographical Indication (GI) tag**, recognising its historic sweetness, superior quality, and deep cultural association with the hills of Darjeeling and Kalimpong.
- ✓ The GI application was community-driven, initiated by former UBKV professor Tulsi Saran Ghimiray and later transferred to the Darjeeling Organic Farmers Producer Organisation, ensuring that the benefits directly reach local growers.
- ✓ Historically producing around 15,000 metric tonnes, the fruit's cultivation suffered due to pests and viruses in recent years; the new GI status is expected to boost revival, improve market value, and strengthen the livelihoods of local farmers.



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## India to Conduct 8th Economic Census in 2027 Following Two-Phase Population Census

- ✓ The **8th Economic Census in India** is **scheduled for 2027**, to be conducted after the two-phase Population Census (**April-September 2026 and February 2027**), as stated by Statistics Secretary Saurabh Garg.
- ✓ Data from the Economic Census will be used to create the Statistical Business Register (SBR), which will map enterprises across states and track their operational status (active or closed).
- ✓ Conducted nationwide by the Ministry of Statistics & Programme Implementation (MOSPI) and the National Statistics Office in collaboration with state Directorates of Economics and Statistics, the Economic Census provides a complete count of all establishments, offering detailed operational and structural data crucial for policymaking.
- ✓ The first Economic Census was held in 1977, and the upcoming 2027 Census will coincide with India's 16th decennial Population Census since the first nationwide census in 1872.



## SEBI Launches SWAGAT-FI to Simplify Investment for Low-Risk Foreign Investors in India

- ✓ SEBI introduces **single-window access for low-risk foreign investors**, simplifying participation in the Indian securities market and enhancing India's appeal as an investment destination.
- ✓ The framework, **named SWAGAT-FI (Single Window Automatic & Generalised Access for Trusted Foreign Investors)**, provides unified registration across multiple investment routes and reduces repeated compliance and documentation.
- ✓ Eligible low-risk foreign investors include government-owned funds, central banks, sovereign wealth funds, multilateral entities, highly regulated public retail funds, appropriately regulated insurance companies, and pension funds.
- ✓ The move is aimed at streamlining investment procedures, lowering administrative hurdles, and making India more attractive for long-term foreign institutional investments.



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