

**IACE**

# DAILY CURRENT AFFAIRS

**02<sup>ND</sup> June 2023**

**DESCRIPTIVE**

## ❖ **Govt. appoints Ashwani Kumar as UCO Bank MD & CEO**

- The Appointments Committee of the Cabinet (ACC) has approved the appointment of Ashwani Kumar as Managing Director and CEO of UCO Bank.
- He has replaced Soma Sankara Prasad, who superannuated on May 31, 2023.
- Prior to this, he served as an Executive Director at Indian Bank.
- He would lead the public sector bank for a period of three years.
- He would also be eligible for an extension of the term of office, after a review of his performance.

## ❖ **Ajay Yadav appointed MD of Solar Energy Corporation of India Limited**

- Ajay Yadav has been appointed as the Managing Director of Solar Energy Corporation of India Limited (SECI).
- He is a 2005 batch IAS officer of the Bihar cadre.
- SECI is a Miniratna Category-I Central Public Sector Enterprise (CPSE). It was incorporated in the year 2011.
- It is the primary implementing agency of the Ministry of New and Renewable Energy for Renewable Energy schemes/projects towards the fulfillment of India's international commitments.

## ❖ **MeitY launches pilot project on Electronics Repair Services Outsourcing**

- Ministry of Electronics and Information Technology (MeitY) has launched the Electronics Repair Services Outsourcing (ERSO) Pilot initiative.

- Aim: To validate certain transformational policy and process changes to make India the Repair Capital of the World
- The pilot project is being conducted in Bengaluru and will run for three months.
- The government has supported this project to make India a world leader in a hitherto untapped domain.

### ❖ Cabinet approves scheme to increase grain storage capacity

- The Cabinet has approved the constitution and empowerment of an Inter-Ministerial Committee for the facilitation of the “World’s Largest Grain Storage Plan in Cooperative Sector”.
- This will be done by the convergence of various schemes of the Ministry of Agriculture, Ministry of Consumer Affairs, Food and Public Distribution, and Ministry of Food Processing Industries.
- Ministry of Cooperation will implement a pilot project in at least ten selected districts.
- The Union Cabinet has approved one lakh crore rupee scheme to increase grain storage capacity in cooperative sector.

### ❖ Cabinet approves City Investments to Innovate, Integrate and Sustain 2.0

- The City Investments to Innovate, Integrate and Sustain 2.0 (CITIIS 2.0) has been approved for four years (2023-2027).
- Conceived by: Ministry of Housing and Urban Affairs in partnership with the French Development Agency, Kreditanstalt für Wiederaufbau, the European Union (EU), and National Institute of Urban Affairs.
- Funding: A loan of Rs.1760 crore (EUR 200 million) from AFD and KfW and a technical assistance grant of Rs.106 cr. (EUR 12 million) from the EU

### ❖ **India's GDP growth hits 7.2% for fiscal year 2022-23**

- According to the Statistics Ministry's provisional estimate, India's GDP is pegged to grow at 7.2% during the fiscal year 2022-23.
- The data is 20 basis points higher than the government's second advance estimate of 7%.
- The GDP registered a growth of 6.1% in January-March 2023.
- Quarterly terms in 2022-23: 13.1% growth (Q1), 6.2% (Q2), and 4.5% (Q3)
- In the fourth quarter, the agricultural growth was estimated at 5.5% and Manufacturing growth at 4.5 %.

### ❖ **AIIMS Nagpur is the first AIIMS to receive NABH accreditation**

- All India Institute of Medical Sciences (AIIMS) Nagpur has become the first of all AIIMS to receive National Accreditation Board for Hospitals (NABH) accreditation.
- The NABH accreditation is a globally recognized standard for healthcare quality.
- It assesses the performance of hospitals in various areas including patient care, safety, and organizational efficiency.
- AIIMS Nagpur achieved this accreditation by demonstrating its commitment to excellence in all areas.

### ❖ **India-EU Connectivity Conference held in Meghalaya**

- The India-EU Connectivity Conference is being organized in Meghalaya.
- It is jointly organized by the Ministry of External Affairs, EU Delegation to India, and the Asian Confluence.
- Aim: To explore possibilities of boosting connectivity investments in India's North Eastern States and with India's neighbours -- Nepal, Bhutan, and Bangladesh

➤ It was inaugurated by Meghalaya CM Conrad Sangma, and MoS for External Affairs Dr. Rajkumar Ranjan Singh.

### ❖ **Bajaj Allianz Life launches term insurance plan for Type 2 diabetics**

➤ Bajaj Allianz Life has launched an exclusive term insurance plan for Type 2 diabetic and pre-diabetic individuals.

➤ The Bajaj Allianz Life Diabetic Term Plan Sub 8 HbA1c is first of its kind protection plan in the Indian life insurance industry.

➤ The insurer offers a 10% premium reduction for individuals trying to achieve health goals and other health management services.

➤ The policy term ranges from five to 25 years and premiums can be paid monthly/annually.

### ❖ **Aegon first to provide life insurance cover for surrogate mothers**

➤ Aegon Life has become the first insurance company to launch a policy that covers surrogate mothers and egg donors.

➤ Aim: To support the financial well-being of surrogate mothers and egg donors

➤ The new cover aligns with the Surrogacy (Regulation) Act, 2021 and the Assisted Reproductive Technology (Regulation) Act, 2021, introduced by the Ministry of Health & Family Welfare.

➤ It provides a three-year life cover for surrogate mothers and a one-year cover for egg donors

### ❖ **India emerges as key source country for FDI into Dubai**

➤ According to a report released by 'FDI Markets', a service from UK's Financial Times Ltd, India has emerged as a key source country for FDI in Dubai, one of the wealthiest of the seven emirates in UAE.

➤ The top sectors by FDI projects from India into Dubai in 2022 were software & IT services (32%), business services (19%), consumer products, real estate, and financial services.

➤ The top sectors by FDI capital from India into Dubai in 2022 were consumer products (28%).

### ❖ **Pakistan, Afghanistan among global hunger hotspots: UN report**

➤ According to the UN's Hunger Hotspots – FAO-WFP early warnings on acute food insecurity report, Pakistan, Afghanistan, and Myanmar, are among the hunger hotspots in the world.

➤ Globally Hunger is set to worsen in 18 'hotspots' comprising a total of 22 countries.

➤ Highest Concern Nations: Afghanistan, Nigeria, Somalia, South Sudan, and Yemen

➤ Very High Concern Nations: Pakistan, the Central African Republic, Ethiopia, Kenya, Congo, and Syria

### ❖ **Padamashree Dr Ved Kumari Ghai passes away**

➤ A noted Sanskrit scholar Dr. Ved Kumari Ghai passed away at 91.

➤ She was an Indian Sanskrit scholar from Jammu City, J&K, and was head of the Sanskrit department at Jammu University.

➤ She was awarded the Padma Shri (India's fourth highest civilian award), a Certificate for her scholarship in Sanskrit, and President's Award for Sanskrit.

➤ She was also awarded Gold Medal by Jammu and Kashmir Government for social work and the Dogra Ratan award.

### ❖ **Ahmednagar to be named after Ahilyabai Holkar**

➤ Maharashtra Chief Minister Eknath Shinde announced that Ahmednagar district will be named after warrior queen Ahilyabai Holkar.

➤ The announcement was made during a program organised at the birthplace of Ahilyabai Holkar on her 297th birth anniversary at Chondi village in Ahmednagar district.

➤ Ahilyabai Holkar, born in 1725, was a famous ruler of the Indore kingdom, known for her wisdom and compassion.

➤ Earlier, Maharashtra Chief Minister Eknath Shinde had announced on May 28 that the Bandra-Versova sea-link bridge would be named 'Veer Savarkar Setu'.

### ❖ **Air Marshal Rajesh Kumar Anand VSM takes over as Air Officer-in-Charge Administration (AOA)**

➤ Air Marshal Rajesh Kumar Anand, Vishisht Seva Medal took over as the Air Officer-in-Charge Administration (AOA).

➤ An alumnus of the National Defense Academy, the Air Marshal was commissioned as Air Marshal in the administrative branch of the Indian Air Force.

➤ In a career spanning over 36 years, the Air Marshal has held various field and staff appointments.

➤ Prior to his present appointment, he was the Director General (Administration) at Air Headquarters, New Delhi.

➤ For his distinguished service, he was awarded the Vishisht Seva Medal by the President of India in January 2022.

➤ Air Force Officer-in-Charge Administration is responsible for overseeing the administrative functions of the Indian Air Force.