

**Daily-mcqs** 04 Feb 2025

Current Affairs MCQs for UPSC & State PSC Exams 04 Feb 2025

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## Daily MCQs for UPSC/PSC Exams

Current Affairs MCQs for UPSC & State PSC Exams

**Q1: What is the primary function of a cryptocurrency?**

- A:** A digital form of investment
- B:** A medium of exchange and virtual accounting system
- C:** A platform for online transactions
- D:** A type of digital wallet

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**Q2: Assertion(A):** The U.S. imposition of tariffs on Canada, Mexico, and China could lead to a trade war that disrupts global trade relations.

**Reason(R):** Trade wars starts when each country retaliates by imposing higher tariffs or other trade barriers.

**Which of the options given below is/are correct?**

- A:** Both A and R are true and R is the correct explanation for A.
- B:** Both A and R are true but R is not the correct explanation for A.
- C:** A is true, while R is false.
- D:** A is false, while R is true.

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**Q3: What is the value of India's goods exported to the U.S. in 2023?**

- A: \$10 billion
- B: \$15 billion
- C: \$20 billion
- D: \$25 billion

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**Q4: Consider the following statements with reference to Union Budget 2025-2026:**

1. The FDI limit for the insurance sector is increased from 74% to 100% for companies that invest their entire premium in India.
2. Fiscal deficit is targeted at 4.4% of GDP in 2025-26.
3. Individuals earning up to ₹12 lakh annually will not have to pay income tax under the new tax regime.
4. The Makhana Board in Uttar Pradesh will be established to improve production.

**Which of the statements given above are correct?**

- A: 1, 2 and 3 only
- B: 2 and 3 only
- C: 4 only
- D: 1, 3 and 4 only

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**Q5: Consider the following statements regarding Cardamom species:**

1. Cardamom is a plant that belongs to the ginger family and is native to northern India.
2. The optimal temperature range for growing cardamom is between 10°C and 35°C.
3. Cardamom thrives in acidic soil with a pH range of 5.0 to 6.5 and requires substantial rainfall between 1500 to 4000 mm annually.
4. Cardamom can be cultivated at elevations of 2000 to 3000 meters above sea level for optimal growth.

**Which of the statements given above are correct?**

- A: 1, 2, and 3 only
- B: 2 and 3 only

**C:** 3 and 4 only

**D:** 1, 2, 3, and 4

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