

Daily-mcqs 03 Oct 2025

Daily Current Affairs MCQs for UPSC & Exams | Dhyeya IAS 03 Oct 2025



Daily MCQs for UPSC/PSC Exams

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Q1: Which of the following statements about the Payments Regulatory Board (PRB) constituted by the RBI are correct?

1. It replaced the earlier Board for Regulation and Supervision of Payment and Settlement Systems (BPSS).
2. It has six members, including ex officio and government-nominated members.
3. It includes nominees from State Governments.
4. It meets at least twice a year.

Select the correct option:

- A: 1 and 2 only
- B: 1,3 and 4 only
- C: 1, 2 and 4 only
- D: 1, 2, 3 and 4

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Q2: Consider the following with respect to the voting mechanism in the Payments Regulatory Board (PRB):

1. Every member of PRB has one vote.
2. Decisions are made by majority vote among members present.
3. In case of a tie in votes, the Chairperson has a casting vote.

Which of the above statements are correct?

- A: 1 and 2 only
- B: 2 only
- C: 1 and 3 only
- D: 1, 2, and 3

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Q3: Which of the following statements about the India-EFTA TEPA (Trade & Economic Partnership Agreement) are correct?

1. The TEPA enters into force on 1 October 2025.
2. Under TEPA, EFTA has committed to investing USD 100 billion in India over 15 years.
3. India will offer duty concessions on over 95% of EFTA's tariff lines.
4. Sensitive agricultural products, dairy, and coal are entirely excluded from duty concessions under TEPA.

Select the correct option:

- A: 1 and 2 only
- B: 1,3 and 4 only
- C: 1, 2 and 3 only
- D: 1, 2, 3 and 4

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Q4: Consider the following statements about the MSP regime in India:

1. India first adopted MSP (for wheat) in 1966-67 to address food shortages during the Green Revolution period.
2. The Swaminathan Commission (2006) recommended that MSP be 50% more than the cost of production.
3. The MSP scheme is statutory and binding on private sector buyers.
4. The "cost of production" for MSP purposes can include various cost concepts like A2, A2+FL, C2).

Which of the above are correct?

- A: 1 only
- B: 1 and 2 only

C: 1, 2 and 4 only

D: 1, 2, 3 and 4

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Q5: Which of the following statements about India's re-election to the ICAO Council in September 2025 are correct?

- 1. India was re-elected under Part II category of ICAO Council.**
- 2. The election took place during the 42nd ICAO Assembly Session held in Montreal.**
- 3. India secured the *same number of votes* as in the 2022 elections.**

Select the correct option:

A: 1 and 2 only

B: 2 only

C: 1 and 3 only

D: 1, 2, and 3

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