

Daily-mcqs 03 Jan 2026

Current Affairs MCQs for UPSC & State PSC Exams 03 Jan 2026

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Daily MCQs for UPSC/PSC Exams

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Q1: With reference to the Carbon Border Adjustment Mechanism (CBAM), consider the following statements:

1. CBAM seeks to impose a carbon price on imports equivalent to the price paid by EU producers under the Emissions Trading System (ETS).
2. CBAM applies only to finished goods and excludes intermediate products.
3. The primary objective of CBAM is to prevent carbon leakage.

Which of the statements given above is/are correct?

- A: 1 and 2 only
- B: 1 and 3 only
- C: 2 and 3 only
- D: 1, 2, and 3

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Q2: With reference to India's gig and platform economy, consider the following statements:

1. Gig workers are engaged in work outside a traditional employer–employee relationship.
2. Platform workers necessarily work for a single digital platform at a time.
3. Algorithmic management plays a significant role in determining work allocation and incentives.

Which of the statements given above is/are correct?

- A: 1 and 2 only
- B: 1 and 3 only
- C: 2 and 3 only
- D: 1, 2, and 3

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Q3: Consider the following statements regarding the GST Compensation Cess:

1. It was introduced to compensate States for revenue losses arising from the implementation of GST.
2. It was designed as a permanent source of revenue for the Union Government.
3. It was levied mainly on demerit and luxury goods.

Which of the statements given above is/are correct?

- A: 1 and 2 only
- B: 1 and 3 only
- C: 2 and 3 only
- D: 1, 2, and 3

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Q4: Consider the following statements regarding the Yemen conflict:

1. The Yemeni civil war began after Iran-backed Houthi rebels overthrew the internationally recognised government in 2014.
2. Saudi Arabia led a military coalition in 2015 to counter Houthi influence in Yemen.
3. The conflict has remained a purely internal civil war without regional involvement.

Which of the statements given above is/are correct?

- A: 1 and 2 only
- B: 1 and 3 only
- C: 2 and 3 only
- D: 1, 2, and 3

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Q5: Consider the following statements regarding India's recent economic milestone:

- 1. India has surpassed Japan to become the world's fourth largest economy in nominal GDP terms.**
- 2. The ranking is based on purchasing power parity (PPP).**
- 3. India's nominal GDP stands at approximately USD 4.18 trillion.**

Which of the statements given above is/are correct?

- A: 1 and 2 only**
- B: 2 only**
- C: 1 and 3 only**
- D: 1, 2, and 3**

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