

Daily-mcqs 03 Feb 2026

Current Affairs MCQs for UPSC & State PSC Exams 03 Feb 2026

ध्येय IAS
most trusted since 2003



Daily MCQs for UPSC/PSC Exams

Current Affairs MCQs for UPSC & State PSC Exams

Q1: With reference to the Union Budget 2026–27, consider the following statements:

1. The fiscal deficit for FY 2026–27 is projected at 4.3% of GDP.
2. The debt-to-GDP ratio is estimated to increase compared to Revised Estimates of 2025–26.
3. Gross market borrowings are estimated at ₹17.2 lakh crore.

Which of the statements given above are correct?

- A: 1 and 2 only
- B: 1 and 3 only
- C: 2 and 3 only
- D: 1, 2, and 3

Sho

w

Q2: The three “Kartavyas” articulated in Union Budget 2026–27 include:

1. Accelerating and sustaining economic growth
2. Ensuring cooperative federalism
3. Fulfilling aspirations and building capacities
4. Ensuring inclusive growth

Select the correct answer using the code below:

- A: 1 and 2 only
- B: 1,3 and 4 only

C: 1, 2 and 3 only

D: 1, 2, 3 and 4

Sho

w

Q3: With reference to capital expenditure (capex) in Budget 2026–27, consider the following statements:

1. Capex is increased to ₹12.2 lakh crore.
2. Capex constitutes about 4.4% of GDP.

Which of the statements given above are correct?

A: 1 only

B: 2 only

C: Both 1 and 2

D: None

Sho

w

Q4: The Income Tax Act, 2025 announced in Budget 2026–27 aims to:

1. Replace the six-decade-old Income Tax Act
2. Reduce litigation and compliance burden
3. Change existing income tax slabs substantially

Which of the above are correct?

A: 1 and 2 only

B: 2 only

C: 2 and 3 only

D: 1, 2, and 3

Sho

w

Q5: Reduction in Tax Collected at Source (TCS) to 2% under the Liberalised Remittance Scheme applies to:

1. Overseas tour packages
2. Education remittances
3. Medical remittances

4. Capital account investments abroad**Select the correct answer:**

- A: 1 and 2 only
- B: 1,3 and 4 only
- C: 1, 2 and 3 only
- D: 1, 2, 3 and 4

Sho

W

Q6: Which of the following infrastructure initiatives were announced in Budget 2026–27?

1. Seven new high-speed rail corridors
2. Operationalisation of 20 national waterways
3. Bharat Mala Phase III exclusively for border roads

Select the correct answer:

- A: 1 and 2 only
- B: 1 and 3 only
- C: 2 and 3 only
- D: 1, 2, and 3

Sho

W

Q7: Which of the following are part of manufacturing and strategic industry initiatives in Budget 2026–27?

1. Biopharma SHAKTI Programme
2. Rare Earth Corridors
3. National Textile Mission 2.0

Select the correct answer:

- A: 1 and 2 only
- B: 1 and 3 only
- C: 2 and 3 only
- D: 1, 2, and 3

Sho

W