Daily-mcqs 23 Feb 2023

Current Affairs MCQs for UPSC & State PSC Exams (24 February 2023) 23 Feb 2023



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Current Affairs MCQs Quiz for UPSC, IAS, UPPSC/UPPCS, MPPSC. BPSC, RPSC & All State PSC Exams

# Date: 24 February 2023

### Q1. Consider the following statements about the advantages offered by the UPI-PayNow linkage:

1. Only person-to-person (P2P) remittances are allowed.

2. Gifts under the Liberalised Remittance Scheme (LRS) can be transferred without any limit.

3. Funds held in e-wallets can be transferred to and from India.

4. Cross-border transaction under the linkage is not possible on popular UPI platforms like PhonePe, Google Pay, and Paytm.

### Which of the statement/s given above is/ are correct?

a) 1 and 2 only

- b) 1 and 4 only
- c) 1, 3 and 4 only
- d) 2, 3 and 4 only

+ Show

Answer

#### Q2. What is De-Dollarisation?

a) The process of increasing the US dollar's dominance in global markets.

b) The process of replacing the US dollar as the dominant currency in global markets.

c) The process of creating a new global currency to replace the US dollar.

d) The process of eliminating all other currencies except the US dollar from global markets.

+ Show

Answer

#### Q3. Consider the following statement about Crony Capitalism:

#### Document

1. Crony capitalism refers to a capitalist society that is based on the close relationships between business people and the state.

2. In crony capitalism instead of success being determined by a free market and the rule of law, the success of a business is dependent on the favoritism that is shown to it by the government. **Which of the statement/s given above is/are correct?** 

a) 1 only

b) 2 only

c) Both 1 and 2

d) Neither 1 nor 2

+ Show

Answer

# Q4. Consider the following Statements regarding the Deputy Speaker of Lok Sabha:

1. Article 93 of Indian constitution provides for the provision of Speaker and Deputy Speaker in Lok Sabha.

2. An appeal to only the Speaker can be made against the ruling given by the Deputy Speaker.

3. The date of election of the Speaker is decided by the President who needs to go by the advice of the Union cabinet.

# Select the Incorrect Statement(s) using the code given below.

A. 1 and 2 only

B. 2 and 3 only

C. 1 and 3 only

D. 1, 2 and 3

+ Show

Answer

# Q5. Which of the following statements about the London Convention is correct?

A. It is one of the first international agreements for the protection of the marine environment from human activities.

B. It is a convention on International Trade in Endangered Species of Wild Fauna and Flora.

C. It is a convention on the Conservation of Migratory Species of Wild Animals.

D It is a convention on the Control of Transboundary Movements of Hazardous Wastes and their Disposal. + Show

Answer