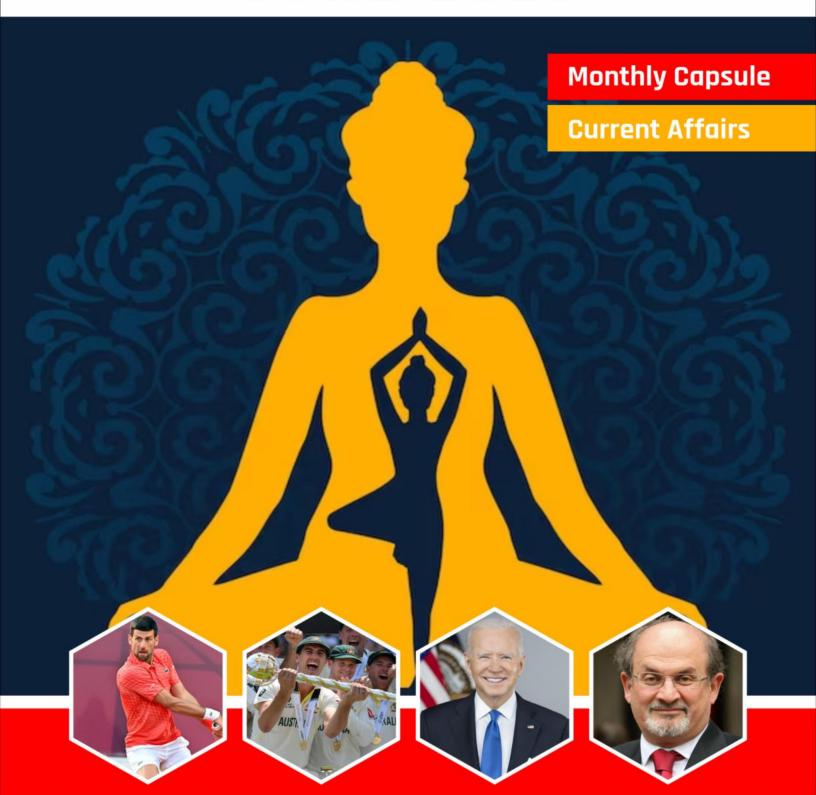


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# HINDU REVIEW JUNE 2023





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### The Most Important Current Affairs June 2023

### **International Yoga Day 2023**

International Yoga Day is celebrated every year on June 21st to promote the numerous benefits of practicing yoga. The chosen date coincides with the summer solstice, the longest day of the year in the Northern Hemisphere. This day serves as a platform to raise awareness about the holistic approach to well-being that yoga offers. It highlights the importance of finding balance in our fast-paced, modern lives and encourages physical, mental, and spiritual harmony. Yoga fosters mindfulness, stress reduction, and overall health and vitality.

In its **9th edition,** this year's International Day of Yoga will be led by Prime Minister Narendra Modi at the UN Headquarters on June 21st. This marks the first time a yoga session will be conducted by the Prime Minister at this location.

### **International Yoga Day 2023 Theme**

The theme selected for this year's International Day of Yoga 2023 is "Yoga for Vasudhaiva Kutumbakam," which represents our shared desire for "One Earth, One Family, One Future."

### International Yoga Day 2023 Significance

The significance of International Yoga Day is to raise awareness of the many benefits of yoga for physical and mental health. Yoga is a mind-body practice that originated in India thousands of years ago. It combines physical postures, breathing exercises, and meditation. Yoga has been shown to improve flexibility, strength, balance, and endurance. It can also help to reduce stress, anxiety, and depression.

The primary objective of the International Day of Yoga is to raise awareness about yoga as a holistic practice for mental and physical well-being. This observance holds great importance in shedding light on the importance of psychological and physical wellness in today's world. Furthermore, the day encourages the cultivation of a regular meditation practice to foster mental clarity and self-awareness, essential for thriving in a stress-free environment.

### **International Yoga Day History**

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During his speech at the 69th session of the UN General Assembly in **2014**, Prime Minister Narendra Modi put forward the concept of a dedicated yoga day. On December 11, 2014, all 193 member states of the United Nations unanimously agreed to observe the International Day of Yoga on June 21. The inaugural celebration occurred on **June 21**, **2015**. Millions of people around the world participated in yoga events on this day, and the event was widely covered by the media. Since then, International Yoga Day has become a global phenomenon, and it is now celebrated in over 190 countries.

# PM Modi and President Biden Exchange Unique Gifts During White House Visit

During Prime Minister **Narendra Modi's** visit to the United States and his meeting with President **Joe Biden** at the White House, both leaders exchanged unique and thoughtful gifts as a symbol of friendship and diplomacy. These gifts not only represented the cultural heritage of India and the United States but also showcased the personal connection between the two leaders. Here are the details of the gifts exchanged between PM Modi and President Biden:

#### Gifts from PM Modi to President Biden and First Lady Jill Biden:

- Special Sandalwood Box: Prime Minister Modi presented a special sandalwood box to President Biden. This box was meticulously handcrafted by a master craftsman from Jaipur, showcasing the exquisite artistry and craftsmanship of India. The box contained an idol of Lord Ganesha, a revered deity in Hinduism, symbolizing wisdom, success, and good fortune. Additionally, it included a Diya, an oil lamp that holds great spiritual significance in Indian culture.
- 2. Lab-Grown Diamond: As a gesture of appreciation, PM Modi gifted a 7.5-carat lab-grown diamond to First Lady Jill Biden. This diamond was specifically chosen for its ability to reflect the chemical and optical properties of earth-mined diamonds. The exquisite diamond was placed in a Papier mache box called kar-e-kalamdani, adding to its uniqueness and elegance.

#### Gifts from President Biden and First Lady Jill Biden to PM Modi:

- Antique American Book Galley: President Biden and First Lady Jill Biden presented PM Modi with a handmade, antique American book galley from the early 20th century. This gift symbolized the rich literary heritage and shared love for knowledge between the United States and India. The book galley held historical significance, representing the importance of cultural exchange and intellectual collaboration.
- 2. Vintage American Camera and Prints: Accompanying the book galley, the Bidens gifted PM Modi a vintage American camera, evoking the spirit of artistic expression and photography. The camera was accompanied by an archival facsimile print of George Eastman's Patent of the first Kodak camera, paying homage to the invention that revolutionized photography. Additionally, a hardcover book on American wildlife photography and a signed, first edition copy of 'Collected Poems of Robert Frost' were included, celebrating American literature and nature.



### President of India presents National Florence Nightingale Awards for 2022 and 2023

#### National Florence Nightingale Awards for 2022 and 2023

On June 22, 2023, the President of India, **Smt. Droupadi Murmu,** bestowed the National Florence Nightingale Awards for the years 2022 and 2023 to nursing professionals during a ceremony held at Rashtrapati Bhavan. These prestigious awards were established by the Ministry of Health and Family Welfare, Government of India, in 1973 to honor the exceptional contributions made by nurses and nursing professionals to society.

### **National Florence Nightingale Awards for 2022**

2022

S.No.	Category	State	Name
1	ANM	Assam	Ms. Namita Kalita
2	ANM	Maharashtra	Ms. Sujata Peter Tuscano
3	ANM	Manipur	Ms. Dimkhanman Hangshing
4	ANM	Telangana	Ms. Tejavath Susheela
5	ANM	West Bengal	Ms. Rita Mondal
6	LHV	Meghalaya	Ms. Reliance Pyrngap
7	Nurse	Arunachal Pradesh	Ms. Athodo Linggi
8	Nurse	Delhi	Ms. Anita Nakra
9	Nurse	Delhi	Maj Gen Smita Devrani, VSM
10	Nurse	Karnataka	Dr. Poreddi Vijayalakshmi
11	Nurse	Lakshadweep	Ms. Hindumbi K.
12	Nurse	Odisha	Ms. Sebati Sahoo
13	Nurse	Rajasthan	Mr. Neeraj Tamboliya
14	Nurse	Tamil Nadu	Ms. Ganapathy Santhi
15	Nurse	Uttarakhand	Ms. Manju Kaira

- ANM= Auxiliary Nurse and Midwife
- LHV= Lady health visitors

### **National Florence Nightingale Awards for 2023**

2023

S.No.	Category	State	Name
1	ANM	Andaman & Nicobar Island	Ms. Suchitra Mistry
2	ANM	Bihar	Ms. Gaytri Kumari
3	ANM	Karnataka	Ms. Nagarathna T
4	ANM	Odisha	Ms. Manjulata Maharana
5	ANM	Tamil Nadu	Ms. Suganthi K
6	LHV	Sikkim	Ms. Ambika Pradhan
7	Nurse	Jammu & Kashmir	Ms. Firdousa Jan
8	Nurse	Kerala	Ms. Geetha A R
9	Nurse	Maharashtra	Brig Amita Devrani
10	Nurse	Maharashtra	Ms. Pushpa Shrawan Podey
11	Nurse	Manipur	Ms. Irom Chandrabala Devi
12	Nurse	Mizoram	Ms. C Zopari
13	Nurse	Puducherry	Ms. Sathiyakani Thangaraj
14	Nurse	Punjab	Ms. Madhavi Rane Chikhale
15	Nurse	West Bengal	Ms. Abishmita Ghosh

### NIRF 2023: IIT Madras retains top spot for 5th consecutive vear

### IIT Madras retains top spot for 5th consecutive year

The Indian Institute of Technology (IIT), Madras has retained the top spot in the National Institute Ranking Framework (NIRF), 2023 for the fifth consecutive year, while the Indian Institute of Science (IISc), Bengaluru has been ranked as the best university, according to the Ministry of Education. IISc Bengaluru has bagged the second spot in the "overall" category followed by IIT Delhi.

### Here's is the ranking in various categories:

ı				
	Field	First Place	Second Place	Third Place
	Overall Ranking	Jawaharlal Nehru University (JNU)	Banaras Hindu University	Jamia Millia Islamia
1	Engineering	IIT Madras	IIT Delhi	IIT Bombay
	Colleges	Miranda House (Delhi University)	Hindu College (Delhi University)	Presidency College (Chennai)
l	Research	IISc Bengaluru	-	_
	Innovation	IIT Kanpur	-	_
	Management	IIM Ahmedabad	IIM Bangalore	IIM Kozhikode
	Pharmacy	National Institute of Pharmaceutical Education and Research, Hyderabad	Jamia Hamdard	BITS Pilani
	Law	National Law School of India University, Bengaluru	National Law University, Delhi	NALSAR University of Law, Hyderabad





### **RBI Monetary Policy June 2023: All Important Highlights**

The RBI Monetary Policy meeting is held for June 2023. The Reserve Bank of India (RBI) declared its second instance of maintaining the interest rates at the same level, indicating successful outcomes from RBI monetary policy measures. RBI Governor Shaktikanta Das announced that the repo rate would remain unchanged at 6.5%. He further stated that India's Consumer Price Index (CPI) inflation has decreased in recent months, and the GDP forecast for the current fiscal year remains unchanged.

### **RBI Monetary Policy June 2023: Key Highlights**

- The Monetary Policy Committee (MPC) expressed its worry regarding persistent inflation, which could be a concern due to uncertain monsoon patterns, fluctuations in global commodity prices, and volatility in the international financial markets.
- The Reserve Bank of India (RBI) estimated that the Consumer Price Index (CPI) inflation for the fiscal year 2024 would be around 5.1 percent. Additionally, the GDP growth rate for FY24 was projected to be 6.5 percent.
- In other developments, the RBI authorized banks to issue Rupay prepaid forex cards and expanded the usage of erupee vouchers for non-banking companies.
- The minutes of the MPC's meeting will be made public on June 22.
- The Monetary Policy Committee (MPC) has announced that it will maintain the repo rate at 6.5%.
- The Standing Deposit Facility Rate remains at 6.25%, while the Marginal Standing Facility Rate and Bank Rate remain unchanged at 6.75%.
- All members of the MPC, including Dr. Shashanka Bhide, Dr.
   Ashima Goyal, Jayanth R. Varma, Rajiv Ranjan, Michael Debabrata Patra, and Shaktikanta Das, unanimously voted to keep the policy repo rate unchanged at 6.5% for the second time.

### **RBI Monetary Policy: CPI Inflation**

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The Reserve Bank of India (RBI) has projected the Consumer Price Index (CPI) inflation for the fiscal year 2024 to be 5.1%. Inflation is expected to remain above the RBI's target of 4% throughout 2023-24 due to factors such as uncertainty in the monsoon season, international commodity prices, and financial market volatility.

Expressing concerns about rising inflation, the RBI Governor mentioned that inflation continues to pose a risk to the economy, considering the uncertainties mentioned earlier.

#### RBI Monetary Policy: GDP Growth Rate of India in 2023-24

The GDP growth rate for India in 2023-24 will be kept at 6.5% by the RBI MPC. On a quarterly basis, the GDP growth rate is projected to be 8% in Q1FY24, 6.5% in Q2FY24, 6% in Q3FY24, and 5.7% in Q4FY24.

The RBI assures that it will maintain liquidity management and ensure the orderly completion of the government's market borrowing program within the specified timeframe.

Governor **Shaktikanta Das** stated that the MPC will take necessary monetary actions to anchor inflation expectations. Additionally, the real policy rate will remain positive, and the average system liquidity is still in surplus mode. It is expected to increase further as ₹2,000 banknotes are deposited in banks.

#### **RBI Monetary Policy: Rupay prepaid Forex cards**

The **Reserve Bank of India (RBI)** has authorized banks to issue Rupay prepaid forex cards. Additionally, the RBI has announced plans to expand the use of e-rupee vouchers, allowing non-bank companies to issue similar instruments independently.

Governor **Shaktikanta Das** emphasized that the RBI will actively monitor and address emerging risks to both price stability and financial stability.

#### **RBI Monetary Policy: Net FPI inflow in FY24**

According to RBI Governor Shaktikanta Das, the net inflow of **Foreign Portfolio Investments (FPI)** in the fiscal year 2023-2024 until June 6 amounts to \$8.4 billion. In comparison, the net FPI inflow was \$14.1 billion in 2021-2022 and \$5.9 billion in 2022-2023.

#### **RBI Monetary Policy: Surplus Liquidity**

- The average daily borrowings through the liquidity adjustment facility (LAF) between April and May amounted to ₹1.7 lakh crore, indicating less surplus liquidity compared to the ₹2.9 lakh crore observed throughout the entire fiscal year 2022–23.
- **Shaktikanta Das**, the governor of the Reserve Bank of India (RBI), explained that various factors contributed to this reduction, including the maturity of targeted longer-term refinancing operations (TLTROs).
- Additionally, the seasonal increase in money circulation and the accumulation of government cash balances during this period helped moderate the excess liquidity.
- However, starting from the third week of May, the liquidity in the system increased due to higher government spending and a decrease in the amount of money in circulation.
- The RBI's market activities and the deposit of ₹2,000 banknotes in banks further added to this liquidity increase.
- The presence of surplus liquidity and the higher utilization of the marginal standing facility (MSF) by some banks indicate an uneven distribution of liquidity within the banking sector.
- To address this situation, the RBI conducted two 14-day variable rate reverse repo (VRR) auctions in February and March 2023, each totaling ₹50,000 crore.



In order to take prompt action on liquidity, the Reserve Bank conducted several VRR auctions, including a 14-day auction on June 2 for ₹2.0 lakh crore, a 4-day auction on June 5 for ₹1.0 lakh crore, a 3-day auction on June 6 for ₹75,000 crore, and a 2-day auction on June 7 for ₹75,000 crore. However, the response to these auctions has been cautious.

### Mumbai Tops the List as India's Costliest City for Expatriates

#### Why Mumbai in news?

According to Mercer's Cost of Living survey, **Mumbai** has been identified as the most expensive city for expatriates in India. The survey analyzed 227 cities across five continents to determine the cost of living for expats. Following **Mumbai**, **New Delhi and Bengaluru** ranked second and third respectively on the list.

#### **Global Ranking and Asian Comparison**

In the 2023 survey, Mumbai was positioned at 147 in the global ranking, with New Delhi at 169, Chennai at 184, Bengaluru at 189, Hyderabad at 202, Kolkata at 211, and Pune at 213. Interestingly, Mumbai and Delhi were noted as cost-efficient destinations for multinational corporations (MNCs) due to their lower cost of living and expat accommodation costs compared to major cities in the Asia Pacific region like Shanghai, Beijing, and Tokyo.

On a global scale, the most expensive cities for expats were Hong Kong, Singapore, and Zurich. The survey assessed the cost of various items in each location, including housing, transportation, food, clothing, household goods, and entertainment. This data helps employers design fair and effective compensation packages for international assignees in over 400 locations worldwide.

#### Mumbai's Position in Asia and Global Ranking

In Asia, Mumbai and Delhi ranked among the top 35 most expensive cities for expats. However, Mumbai dropped one spot within Asian cities, moving to the 27th position compared to the previous year's ranking.

Among Indian cities surveyed, Mumbai had the highest cost of living for expats. However, cities like Chennai, Hyderabad, Kolkata, and Pune offer significantly lower accommodation costs compared to Mumbai, with Kolkata being the most affordable option for residents and expatriates.

The survey also highlighted the least expensive locations, including Havana (which dropped 83 spots due to currency devaluations) and two cities in Pakistan, Karachi, and Islamabad.

Overall, Mercer's Cost of Living survey provides valuable information for employers to design fair compensation packages and helps expatriates understand the cost of living in various cities worldwide.

### Mercer's Cost of Living Survey Methodology

Survey conducted across 227 cities from five continents Comparative cost analysis of over 200 items, including housing, transportation, food, clothing, household goods, and entertainment

### **Employers' Benefits from the Data**

- Key information for designing efficient and transparent compensation packages for international assignees
- Helps international employers with compensation package design in over 400 assignment locations worldwide

#### **Least Expensive Locations and Indian Cities Comparison**

- Havana, Karachi, and Islamabad identified as the least expensive locations
- Chennai, Hyderabad, Kolkata, and Pune offer significantly lower accommodation costs compared to Mumbai
- Kolkata claims the lowest cost of expatriate accommodation among the surveyed Indian cities

### French Open 2023: Novak Djokovic beats Casper Ruud

Novak Djokovic won his men's-record 23rd Grand Slam title with a victory over Casper Ruud in French Open Final. Djokovic broke a tie with rival Rafael Nadal for the most major singles trophies in the history of men's tennis. The Serb moves into the outright lead of men's majors ahead of Rafael Nadal. He also becomes the first man to win all four majors at least three times. By winning his 23rd Slam title at the French Open beating Norwegian world No. 4 Casper Ruud 7-6(1), 6-3, 7-5 in the final. Djokovic broke away from Rafael Nadal in the men's pecking order. Joining Serena Williams on the most Slam count by any player in the Open Era, he also became the first man to win all the Majors at least thrice.

This year, the Roland Garros tournament or French open has seen a significant increase in the total prize money, reaching an impressive €43.9 million. This reflects a notable rise of 13.76 percent compared to the previous year. As a result of his outstanding performance at the tournament, Djokovic will be awarded a prize money of €2,300,000 (\$2,496,039), which is a 4.55 percent increase from the amount given twelve months ago. The runner-up, Casper Ruud, will receive €1,150,000 (\$1,248,019) as a recognition of his commendable efforts in the competition.

#### **List of Winners French Open 2023:**

Title	Winner	Runner up
Men's	Novak Djokovic	Casper Ruud
Singles	-	
Women's	Iga Świątek	Karolina Muchova
Singles	iga Swiątek Karollila Wucho	
Men's	Ivan Dodig and	Sander Gille and Joran
doubles	Austin Krajicek	Vliegen
Women's	Hsieh Su-Wei and	Taylor Towsend and
doubles	Wang Xinyu	Leylah Fernandez
Mixed	Miyu Kato and Tim	Bianca Andreescu and
doubles	Pütz	Michael Venus



### **Australia Crowned with ICC World Test Championship 2023**

Australia clinched the title of World Test Champions in a commanding fashion, securing a resounding 209-run victory over India in the thrilling WTC Final at The Oval. Travis Head and Steve Smith's remarkable centuries in the first innings laid the foundation for Australia's early control of the Test. Despite India's valiant response, the match extended to a fifth day, but they fell short of an extraordinary record chase, ultimately being bowled out for 234. Australia scripted history on Sunday, June 11 as they became the first men's team in world cricket to win an International Cricket Council (ICC) world title in all three formats.

Player of the Match: Travis Head (163 off 174 balls in 1st innings, 18 off 27 balls in 2nd innings). Australia won the ICC Test Championship mace for the first time, and were also awarded the cash prize of US\$1.6 million, while India won US\$800,000.

#### **AUSTRALIA'S ICC TITLE'S (MEN'S CRICKET)**

- 50-over World Cups: 1987, 1999, 2003, 2007, 2015
- Champions Trophy: 2006, 2009
- T20 World Cup 2021
- World Test Championship 2021-23

### ICC Player of the Month for May 2023 revealed

### ICC Men's Player of the Month for May 2023

Harry Tector has been selected as the ICC Men's Player of the Month for May, marking Ireland's first-ever recipient of the award. He emerged victorious in a tough competition against the renowned Pakistani cricketer Babar Azam and Bangladesh's promising young batter Najmul Hossain Shanto. On the other hand, the ICC Women's Player of the Month for May 2023 has been awarded to Thipatcha Putthawong (Thailand), a talented 19-year-old player. She follows in the footsteps of her compatriot Naruemol Chaiwai, who won the award last month. Both players were selected as the standout performers following a vote conducted among a specialist panel comprising ICC Hall of Famers, former international players, and media representatives, and global cricket fans registered at icccricket.com, who had been voting since the nominees were announced last week.

### **Important points**

Tector has been enjoying a sustained period of good batting form in One-Day International (ODI) cricket dating back to July 2022, and his recent run-scoring feats have seen him shoot up to a highest-ever position of seventh spot in the MRF Tyres ICC Men's ODI batting rankings.

Newly crowned ICC Women's Player of the Month Thipatcha Putthawong became Thailand's latest winner of the award following a flurry of impressive bowling figures in her country's gold-medal winning performance at the Southeast Asian (SEA) Games in Phnom Penh, Cambodia in May. The left-armer took 11 wickets in four T20Is during the performance period at a staggering average of 1.54, enjoying successive spells of four wickets for three runs, three for three, and three for two against the Philippines, Malaysia and Myanmar respectively in Thailand's surge to gold.

### **Community Spirit Index: Indian City Is Ranked Second Most Unfriendly City In the World**

In the recent ranking by the Community Spirit Index, 53 cities from different countries have been given ranks based on how friendly and unfriendly their residents are. For this purpose, 6 metrics have been considered. Toronto and Sydney are named the world's top friendliest countries in the index while India's capital New Delhi and Mumbai are among the most unfriendly cities in the world.

New York, Dublin, Copenhagen, Montreal and Manchester are also among the world's top friendliest countries. India's financial capital Mumbai is ranked the second most unfriendliest city in the world by Preply which prepared the Community Spirit Index.

#### Most friendly cities in the world

- Toronto
- 2. Sydney
- Edinburgh
- 4. Manchester
- **New York** 6. Montreal

5.

- 7. Melbourne
- San Francisco
- 9 Dublin
- 10. Copenhagen

### Mumbai and Delhi among the world's least friendly cities

Accra in Ghana was ranked as the least friendly city in the world for non-natives, with a friendliness score of just 3.12 out of 10. Marrakech in Morocco ranks at 2 as the second least friendly city in the world with a score of 3.69, followed by Mumbai, Kuala Lumpur, Rio de Janeiro, and Delhi. Mumbai has 3.91 per cent "friendly staff" while Delhi has 3.27 per cent, according to the index. Mumbai scored 3.78 for happiness while Delhi was at 4.01.

- 1. Ghana
- 2. Morocco
- 3. Mumbai
- 4. Kuala Lumpur
- 5. Rio de Janeiro
- 6. Delhi



### **Telangana's 5 structures chosen for the Green Apple Awards**

In the Urban and Real Estate Sector category, Telangana has been awarded with the International Green Apple Awards for Beautiful Buildings. For the first time any building or structure in India has received these prestigious awards. The awards are presented annually by The Green Organization, an independent non-profit organisation based in London, to recognize and promote global environmental best practices.

### The five selected buildings and structures from Telangana are as follows:

- 1. Mozzam-Jahi Market (Heritage category)
- 2. Durgam Cheruvu Cable Bridge (Bridge category)
- 3. B R Ambedkar Telangana State Secretariat Building falls under the aesthetically designed office and workspace category
- 4. Integrated Command Control Center of Telangana Police is a distinctive type of office.
- 5. Yadadri Temple (Excellent religious structures category) Each of these buildings has been recognized for their unique attributes such as exceptional restoration and re-use, innovative engineering, well-thought-out design, advanced technology and devotion to detail. The Green Apple Awards play an important part in recognizing and promoting ecofriendly building and design methods.

#### **About Green Organisation:**

The Green Organisation, founded in London in 1994, is an independent non-profit organisation that focuses on recognizing, rewarding, and promoting environmental best practices globally. The green organisation has been organising the annual 'Green Apple Awards' since 2016, with the aim of recognizing and honouring environmentally responsible construction and design practices.

### **Global Competitiveness Index 2023**

The 2023 Global Competitiveness Index, published by the International Institute for Management Development (IMD), has named Denmark, Ireland, and Switzerland as the top three most competitive economies among 64 nations surveyed. The report highlights the unique approaches taken by these countries to achieve competitiveness and emphasizes the importance of long-term value creation. In this article, we will delve into the rankings, key findings, and notable advancements and challenges faced by various countries.

### **Global Competitiveness Index 2023: Top Three Economies**

- **Denmark**: Retaining its first-place position from last year, Denmark continues to demonstrate exceptional competitiveness. The country's efficient utilization of markets and trading partners contributes to its success.
- 2. **Ireland**: Making an impressive leap from 11th place in the previous year, Ireland secures the second spot. Its ability to capitalize on market access and trading opportunities enhances its competitiveness.

Switzerland: Despite dropping from second place in 2022 and first place in 2021, Switzerland maintains its position in the top three. The country's strategic utilization of its market access and trading partners sustains its competitiveness.

#### Top 10 Economies in the 2023 Global Competitiveness Index Rank

- Denmark
- 2. Ireland
- 3. Switzerland
- 4. Singapore
- 5. Netherlands
- 6. Taiwan
- 7. Hong Kong
- 8. Sweden
- 9. United States
- 10. United Arab Emirates

### Global Competitiveness Index 2023: India's Position: Progress **Amidst Challenges**

India, despite experiencing a slight drop of three ranks, finishes in 40th place in the 2023 Global Competitiveness Index, indicating an improvement compared to its consistent 43rd position between 2019 and 2021. The IMD report highlights several areas of advancement and challenges faced by India in its pursuit of competitiveness.

#### **Areas of Improvement:**

- 1. Government Efficiency: India demonstrated improvement in government efficiency, reflecting positive developments in governance and public administration.
- Exchange Rate Stability: The stability of India's exchange played a significant role in boosting its competitiveness score, contributing to a favorable business environment.
- 3. Compensation Levels and Pollution Control: India's competitive score benefited from its compensation levels and efforts to improve pollution control, emphasizing a focus on sustainable practices.

### Global Competitiveness Index 2023: Noteworthy Advancements:

- 1. Ireland's Remarkable Leap: Ireland's ascent from 11th to place demonstrates its commitment to competitiveness. The country's access to markets and trading partners has played a pivotal role in its remarkable progress.
- Singapore's Consistency: Despite falling one spot to fourth place, Singapore remains a highly competitive economy. The country's ability to leverage its market access and maintain consistency in competitiveness is commendable.
- India's Progress: India, ranking 40th, experienced an improvement from its previous position of 43rd. Notable strengths for India include exchange rate stability, compensation levels, and advancements in pollution control. However, there are challenges to address, such as maintaining high GDP growth, controlling inflation and fiscal deficit, and accelerating digital transformation.



### **Challenges and Regional Insights:**

- 1. **Europe's Prominence**: European economies dominated the top 10 rankings in 2023, with five countries featured. Denmark, Switzerland, Ireland, Netherlands, and Sweden showcased their competitive prowess, although Sweden slipped four places from the previous year.
- 2. South American Lag: Six South American countries occupied the bottom 10 positions in the index, with Venezuela ranking last at 64th place. Argentina, Mongolia, South Africa, Brazil, Botswana, and Colombia also faced competitiveness challenges.
- Arab World Advancements: Saudi Arabia climbed seven places to reach the 17th rank globally and ranked third in the Arab world. Qatar improved by six places, securing the 12th position worldwide and second in the Arab world. Bahrain advanced five places to claim the 25th spot globally and fourth in the Arab world. The United Arab Emirates maintained its leadership in the Arab world, securing the tenth position globally. Jordan saw a two-place advancement, ending at 54th place globally but last in the Arab world at the sixth position.

### **Global Startup Ecosystem Report 2023**

The recently released Global Startup Ecosystem Report 2023 (GSER 2023) by Startup Genome provides a comprehensive analysis of startup ecosystems worldwide. With data from millions of startups across various ecosystems, the report offers valuable insights into the global startup landscape. Bengaluru, known as India's Silicon Valley, has secured the 20th position on the list, climbing two spots from the previous year.

### Global Startup Ecosystem Report 2023: Top Ecosystems

The report highlights that the top three ecosystems—Silicon Valley, New York City, and London—have maintained their positions from 2020, securing the top spots. However, Boston and Beijing have slipped out of the top five, making room for Los Angeles to rise to #4 and Tel Aviv to #5.

### Rise of Singapore and Miami:

Singapore has made an impressive entry into the top 10, climbing ten places to secure the 8th position. This significant improvement marks Singapore's growing prominence in the global startup ecosystem. Additionally, Miami has made notable progress, advancing ten positions to reach #23, firmly establishing itself among the top 30 ecosystems.

### **Chinese Ecosystems:**

The rankings show a decline for major Chinese ecosystems. Shenzhen dropped 12 places, Beijing slipped two spots, and Shanghai fell one position, currently standing at #35, #7, and #9, respectively.

### **Growth of Indian Ecosystems:**

Indian ecosystems continue to rise, with Mumbai leading the way by climbing five places to reach a tie at #31. Bengaluru-Karnataka and Delhi both moved up two places, securing the 20th and 24th positions, respectively. The report attributes this progress to India's growing digital public infrastructure, which has played a significant role in driving the country's startup growth.

#### **Emerging Ecosystems:**

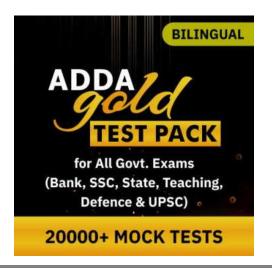
Pune, an emerging ecosystem in India, has made substantial progress, moving into the 31-40 range from 51-60 in the previous year's rankings. This upward trajectory indicates Pune's potential as a thriving startup hub. Other Indian cities have also witnessed notable advancements, reflecting the country's overall growth in the tech sector.

#### **Impressive Gains:**

Melbourne, Australia, has seen remarkable progress, climbing six places to secure the 33rd position. The Australian ecosystem's Ecosystem Value has grown by 43% since the GSER 2022. Zurich, Switzerland, has also made significant strides, rising ten places to reach #36, marking the most substantial year-on-year improvement in Europe.

### Table: Top 10 Startup Ecosystems (Based on GSER 2023 Rankings)

- 1 Silicon Valley
- 2 New York City
- 3 London
- 4 Los Angeles
- 5 Tel Aviv
- 6 Boston
- 7 Beijing
- 8 Singapore
- 9 Shanghai
- 10 Berlin.





### **QS World University Rankings 2024**

The **QS World University Rankings 2024** have been released, showcasing the top universities globally. Massachusetts Institute of Technology (MIT) retains its position at the pinnacle of the rankings for the 12th consecutive year. Notable changes in the rankings include the University of Oxford surpassing Stanford University to secure the third spot. The methodology for the rankings has been updated, incorporating new metrics such as Sustainability, Employment Outcomes, and International Research Network. This article provides an overview of the top Indian universities and the global rankings.

# Top 10 Indian Institutions in the QS World University Rankings 2024

- Indian Institute of Technology (IIT) Bombay: Climbing an impressive 23 positions, IIT Bombay secures the 149th rank globally, breaking into the top 150 universities worldwide.
- Indian Institute of Technology (IIT) Delhi: IIT Delhi comes in second among Indian universities, with a commendable ranking of 197 in the QS World University Rankings 2024.
- Indian Institute of Science (IISc) Bangalore: IISc Bangalore is ranked at 225, maintaining its position as one of India's premier research institutions.
- Indian Institute of Technology (IIT) Kharagpur: IIT
   Kharagpur is placed fourth among Indian institutions, securing a ranking of 271 in the QS World University Rankings.
- Indian Institute of Technology (IIT) Kanpur: IIT Kanpur follows closely behind at 278, showcasing its excellence in engineering and technology education.
- 6. Indian Institute of Technology (IIT) Madras: IIT Madras achieves a ranking of 285, solidifying its position as one of India's top technical institutions.
- Indian Institute of Technology (IIT) Guwahati: IIT Guwahati
  is ranked at 364, making it one of the leading engineering
  institutions in India.
- 8. Indian Institute of Technology (IIT) Roorkee: IIT Roorkee secures the 369th rank globally, further enhancing its reputation as a prestigious technological institute.
- University of Delhi: Making its debut in the top 500, the University of Delhi achieves a ranking of 407, reflecting its academic excellence and diverse offerings.
- 10. Anna University: Another newcomer to the top 500, Anna University attains a ranking of 427, showcasing its growth and contributions to higher education in India.

### **QS World University Rankings 2024: Top Performers**

	QS Wo	S World University Rankings 2024: Top-20			
	2024	2023			
	1	1	MIT	US	
	2	2	University of Cambridge	UK	
	3	4	University of Oxford	UK	
	4	5	Harvard University	US	
	5	3	Stanford University	US	
	6	6=	Imperial College London	UK	
	7	9	ETH Zurich	Switzerland	
	8	11	National University of	Singapore	
	0	11	Singapore	Siligapore	
	9	8	UCL	UK	
	10	27	University of California,	US	
			Berkeley	03	
	11	10	University of Chicago	US	
	12	20	Cornell University	US	
	13	13	UPenn	US	
	14	33	The University of Melbourne	Australia	
	=15	6=	Caltech	US	
1	=15	18	Yale University	US	
	=17	12	Peking University	China	
	=17	16=	Princeton University	US	
	=19	45	The University of New South	Australia	
	_13	ļ	Wales	Australia	
	=19	41	The University of Sydney	Australia	

The QS World University Rankings continue to showcase the dominance of American universities, which secure half of the spots in the top 20.

#### QS World University Rankings 2024: Key Highlights

- Institutions in both Europe and America dominate the top 10 rankings, with many receiving perfect scores of 100 in indicators such as 'Academic reputation', 'Employer reputation', and 'Faculty/Student ratio'.
- The National University of Singapore (NUS) is the only institution from Asia to secure a place in the top 10.
- The University of California, Berkeley (UCB) is the sole institution to achieve a perfect score of 100 in the new 'Sustainability' indicator. Other universities with high sustainability scores include the University of Pennsylvania (ranked 12th), University of Toronto (ranked 21st), and University of British Columbia (ranked 34th), all with scores of 99.9.
- The rankings feature 85 new entrants, with more than half coming from Asia. Bangladesh (11 new institutions), Indonesia (10), India and Malaysia (five each), and Kazakhstan (four) have the highest representation among the new entrants.



- Two of the new entrants, the National University of Singapore and the University of California, Berkeley, have secured a place in the top 10 rankings.
- Other new locations included in this year's rankings are Iceland and Luxembourg, with one institution each, as well as Nigeria (two) and Ethiopia (one).
- Noteworthy new entrants achieving excellent results include Hamad bin Khalifa University from Qatar and the University of Luxembourg, securing their places in the top 400.

# RBI's Financial Stability Report Highlights Strong Performance of Indian Banking Sector

The Reserve Bank of India (RBI) recently released its 27th Financial Stability Report (FSR), presenting an assessment of the Indian financial system's resilience and risks. Despite global uncertainties and challenges, the Indian economy continues to display robust growth supported by strong macroeconomic fundamentals. The banking sector, in particular, has performed well, outshining the turmoil experienced by advanced economies.

### Here are the key highlights from the report:

- Robust Deposit Growth: Exceeding 10% Threshold
  Aggregate deposit growth, which had experienced a slight
  moderation in the previous two years, regained
  momentum and crossed the 10% mark, reaching 11.8% as
  of June 2, 2023. The primary driver of this growth was
  private-sector banks, as term deposits attracted healthy
  accretions in the rising interest rate cycle. Consequently,
  current account and savings account (CASA) deposits
  experienced a relative decline.
- 2. Impressive Credit Growth: Surpassing 15% Benchmark The banking sector witnessed remarkable credit growth, driven equally by public sector banks and private banks. Credit growth reached an impressive 15.4%, with significant contributions from the personal loan segment. Personal loans, encompassing housing, credit card receivables, vehicle/auto loans, and education loans, experienced broad-based growth of 22.2% year-on-year.
- 3. **Enhanced Asset Quality**: GNPA Reaches Decadal Low Banks have successfully improved their asset quality by reducing the proportion of non-performing assets. Scheduled commercial banks (SCBs) continued to enhance their asset quality, with the gross non-performing assets (GNPA) ratio falling to a 10-year low of 3.9% in March 2023. Additionally, the net non-performing assets (NNPA) ratio improved to 1.0%, a level last seen in June 2011.

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- 4. Decline in Large Borrowers: Retail Loans Gain Traction Over the past three years, the share of large borrowers in the gross advances of SCBs has consistently decreased. It dropped from 51.1% in March 2020 to 46.4% in March 2023, primarily due to the faster growth of retail loans compared to corporate borrowings. Consequently, the share of large borrowers in the GNPA of SCBs also substantially declined.
- 5. Profit Margin Boost: Higher Net Interest Margin and Strong PAT Growth During the period of 2022-23, banks experienced a 30 basis points improvement in net interest margin (NIM), as the transmission of monetary policy tightening to deposit rates lagged behind the pass-through to lending rates. This resulted in a healthy 38.4% year-on-year growth in bank's profit after tax (PAT), driven by a significant increase in net interest income (NII) and reduced provisions.

# RBI Financial Stability Report, June 2023: Indian Economy and Financial System Remain Resilient

The Reserve Bank of India (RBI) has released the 27th issue of the Financial Stability Report (FSR), providing an assessment of risks to financial stability and the resilience of the Indian financial system. Despite global uncertainties, the Indian economy and domestic financial system exhibit strength, supported by robust macroeconomic fundamentals.

### **Global Economic Uncertainty:**

Heightened uncertainty persists in the global economy due to fragility in certain banking systems, geopolitical tensions, and moderating but elevated inflation.

### Resilience of Indian Economy:

Amidst global headwinds, the Indian economy demonstrates resilience, benefiting from continued growth momentum, moderating inflation, a narrowing current account deficit, rising foreign exchange reserves, ongoing fiscal consolidation, and a robust financial system.

### **Encouraging Signs for Indian Economy:**

The healthy balance sheets of banks and corporates are fostering a new credit and investment cycle, brightening the prospects of sustained growth for the Indian economy.

### **Strong Capital Adequacy:**

Scheduled commercial banks (SCBs) witnessed historical highs in capital to risk-weighted assets ratio (CRAR) and common equity tier 1 (CET1) ratio. As of March 2023, the CRAR stood at 17.1%, while the CET1 ratio reached 13.9%.



### **Banking and Financial Current Affairs**

### RBI Imposes Rs 2.20 Crore Penalty on Indian Overseas Bank

• The Reserve Bank of India (RBI) has imposed a monetary penalty of Rs 2.20 crore on Indian Overseas Bank (IOB) for violating various rules and regulations. The penalty was imposed due to the bank's failure to make a minimum mandatory transfer of a sum equivalent to 25 percent of its disclosed profit and a significant divergence between the non-performing assets (NPAs) reported by the bank and those assessed during inspection. (Click here to read the article)

### **Regulator Directs SBI Life to Take Over Sahara Life Policies**

 In a significant move, the Insurance Regulatory and Development Authority of India (IRDAI) has directed SBI Life Insurance Co to take over the life insurance business of Sahara India Life Insurance Co (SILIC) with immediate effect. (Click here to read the article)

### Understanding Green GDP: Balancing Economic Growth with Environmental Sustainability

As the world grapples with the challenges posed by climate change and environmental degradation, the concept of **Green GDP** has gained significant attention. Green GDP is an economic indicator that takes into account the environmental costs and benefits associated with economic activities, providing a more comprehensive measure of a nation's economic growth. This article aims to delve into the concept of Green GDP, its significance, and its relevance to India's sustainable development goals. (Click here to read the article)

### RBI Governor Launches Financial Inclusion Dashboard 'Antardrishti'

RBI Governor Shaktikanta Das recently unveiled a new financial inclusion dashboard called 'Antardrishti.' The dashboard aims to provide valuable insights and track the progress of financial inclusion by capturing relevant data. This initiative further reinforces the RBI's commitment to promoting financial inclusion through a collaborative approach involving multiple stakeholders. (Click here to read the article)

### BoB Set to Reduce NSE Shareholding for at least ₹661 Crore

The Bank of Baroda (BoB), a government-owned bank, has announced its intention to sell a portion of its ownership in the National Stock Exchange of India (NSE). The bank has issued a filing inviting interested buyers to submit bids for its stake in the exchange. The proposed auction sets a minimum price of Rs 3,150 per share, valuing the NSE at Rs 156,000 crore. This valuation surpasses the valuation of its competitor, the Bombay Stock Exchange (BSE), which is valued at Rs 7,790 crore. (Click here to read the article)

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### Bank of Baroda Introduces UPI Cash Withdrawal Facility at ATMs

 Bank of Baroda, a prominent public lender, has recently launched the Interoperable Cardless Cash Withdrawal (ICCW) facility for its customers. This innovative service allows customers to withdraw money from ATMs using the United Payment Interface (UPI), eliminating the need for a physical card. (Click here to read the article)

# RBI Updates 'Alert List' of Entities Not Authorized to Deal in Forex Trading

 The Reserve Bank of India (RBI) has recently updated its 'Alert List' to caution the public about unauthorised forex trading platforms. The list, which initially contained 34 entities, has now been expanded to include eight additional names, bringing the total to 56. This move highlights the RBI's commitment to protecting residents from fraudulent activities related to forex trading. (Click here to read the article)

### Competition Commission of India: Upholding Fair Competition in the Market

• In an era of globalization and liberalization, ensuring fair competition is crucial for the growth and development of any economy. The **Competition Commission of India (CCI)** is the statutory body responsible for enforcing competition laws and promoting fair market practices in India. (Click here to read the article)

### LIC Raises Stake in Tech Mahindra to 8.88% Through Open Market Transactions

• Insurance giant Life Insurance Corporation of India (LIC) has increased its equity shareholding in IT services provider Tech Mahindra through a series of open market transactions over a period of more than six months. LIC's stake in Tech Mahindra has risen from 6.869 percent to 8.884 percent, with an increase of 2.015 percent during the period from November 21, 2022, to June 6, 2023. (Click here to read the article)

### Federal Bank Launches 'I am Adyar, Adyar is Me' Campaign in Chennai

 The Federal Bank has initiated a unique campaign in Chennai, titled 'I am Adyar, Adyar is me,' to celebrate the rich culture and stories of the local community. The campaign transforms an entire bank branch into a museum of local stories, showcasing the struggles and triumphs of individuals who make Adyar special. (Click here to read the article)



### **RBI Expands Scope of TReDS, Includes Insurers as Participants**

• The Reserve Bank of India (RBI) has taken a significant step to enhance the trade receivables discounting system (TReDS) by allowing insurance companies to participate as stakeholders. This move is aimed at improving the cash flows of Micro, Small, and Medium Enterprises (MSMEs) and promoting transparency and competitiveness in the financing of trade receivables. (Click here to read the article)

### Go Digit Life Insurance gets Irdai nod for life insurance business in India

 Go Digit Life Insurance Limited, a company backed by Canada-based Fairfax Group and already operating in the general insurance sector, has received regulatory approval from the Insurance Regulatory and Development Authority of India (IRDAI) to commence its life insurance business in India. (Click here to read the article)

### RBI Notifies Four Key Measures to Strengthen 1,514 Urban Cooperative Banks

 The Reserve Bank of India (RBI), in collaboration with the Central Government, has introduced four crucial measures to bolster the strength of 1,514 Urban Co-operative Banks (UCBs) in the country. (Click here to read the article)

# GAME and SIDBI Launch "NBFC Growth Accelerator Program" to Ease Funding Woes of MSMEs

 Global Alliance for Mass Entrepreneurship (GAME) and Small Industries Development Bank of India (SIDBI) have joined forces to introduce the NBFC Growth Accelerator Program (NGAP). (Click here to read the article)

### India tops digital payments rankings globally

• India has emerged as the global leader in digital payments for the year 2022, surpassing other nations in terms of both value and volume of transactions. The data from the government's citizen engagement platform, MyGovIndia, reveals India's dominant position in the digital payment landscape, showcasing the country's robust payment ecosystem and widespread adoption of digital modes. (Click here to read the article)

#### **SIDBI Launches EVOLVE Mission with NITI Aayog**

Credit and finance for MSMEs: The Small Industries
Development Bank of India (SIDBI) announced the launch
of mission EVOLVE (Electric Vehicle Operations and Lending
for Vibrant Ecosystem) in conjunction with the NITI Aayog,
World Bank, Korean-World Bank, and Korean Economic
Development Cooperation Fund (EDCF) to provide
financial support for micro, small and medium-sized
enterprises (MSMEs) involved in the electric vehicle space.
(Click here to read the article)

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### RBI Expands Presence in North East India with Sub-Office in Kohima, Plans Office in Itanagar

• The Reserve Bank of India (RBI) has taken a significant step towards strengthening its presence in North East India by opening a sub-office in Kohima, the capital of Nagaland. With this move, RBI aims to expand its reach in the region and better serve the financial needs of the people. (Click here to read the article)

### Equitas Holdings Surrenders NBFC Licence to RBI, Registration Cancelled

 Equitas Holdings Ltd, a prominent non-banking financial company (NBFC) in India, has voluntarily surrendered its NBFC licence to the Reserve Bank of India (RBI). As a result, the RBI has cancelled Equitas Holdings' registration. The decision was made under the powers granted to the central bank by Section 45-IA (6) of the Reserve Bank of India Act, 1934. (Click here to read the article)

### RBI not to regulate social media influencers

 The Reserve Bank of India (RBI) has announced that it currently has no plans to introduce separate regulations for social media influencers in the financial markets, stating that the Securities and Exchange Board of India (SEBI) already has measures in place to address the issue. (Click here to read the article)

# Fino Payments Bank Partners with Hubble to Introduce India's First Spending Account

• Fino Payments Bank has announced its collaboration with Sequoia Capital-backed fintech Hubble to launch India's first spending account. This innovative offering allows customers to conveniently park their funds, make purchases across various categories such as food ordering, shopping, travel, and entertainment, and save up to 10 percent on all transactions made through the account. (Click here to read the article)

# SBI Presents Record-breaking Dividend Cheque of Rs 5,740 Crore to Finance Minister

 State Bank of India (SBI), the country's largest public sector bank, has presented a dividend cheque of Rs 5,740 crore to Finance Minister Nirmala Sitharaman for the financial year 2022-23. (Click here to read the article)

# Indian Overseas Bank Introduces Innovative Scheme Allowing Customers to Use Any Name as Account Number

 Indian Overseas Bank (IOB), a public sector lender based in Chennai, has launched a groundbreaking scheme called 'My Account My Name,' which enables customers to select any name as their savings account number. (Click here to read the article)



### Sberbank introduces Indian rupee accounts for individuals in

Sberbank, Russia's top lender, has announced that individuals can now open accounts in Indian rupees, as the bank looks to decrease its reliance on the US dollar and euro. Sberbank has more than 100 million retail clients and already offers deposits in China's yuan and UAE dirhams. (Click here to read the article)

### Union Bank unveils 4 new deposit options for women, retirees, and co-ops

Union Bank of India has debuted four specialised bank accounts catering to different segments of the population, namely women, women entrepreneurs and professionals, pensioners, and cooperative housing societies. (Click here to read the article)

### RBI Imposes Penalties on Axis Bank, J&K Bank, and Bank of Maharashtra

The Reserve Bank of India (RBI) has imposed a monetary penalty of Rs 2.5 crore on Jammu & Kashmir Bank for noncompliance with certain directions issued by the RBI. The penalty relates to the bank's failure to adhere to RBI's guidelines on the central repository of large common exposures across banks, loans, and advances, as well as statutory and other restrictions. (Click here to read the article)

### Lloyds Banking Group Establishes Tech Centre in Hyderabad, India

Lloyds Banking Group, one of the leading financial services organizations in the UK, has announced its plans to establish a technology centre in Hyderabad, India. The centre aims to enhance the group's digital capabilities and will be operational by the end of 2023. (Click here to read the article)

### World Bank Grants USD 255.5 Million Loan to Enhance **Technical Education in India**

The World Bank has approved a USD 255.5 million loan to support the enhancement of technical education in government-run institutions across India. The project aims to improve the quality of education and provide more career opportunities to students. (Click here to read the article)

### RBI Imposes Penalties on Standard Chartered Bank and Credit **Bureaus; Penalizes Cooperative Banks as well**

The Reserve Bank of India (RBI) has imposed penalties on Standard Chartered Bank, four credit bureaus, and seven cooperative banks for various violations. Standard Chartered Bank was fined ₹30 lakh for non-compliance with KYC directions. The credit bureaus, including Experian, TransUnion CIBIL, Equifax, and CRIF High Mark, faced penalties totaling ₹1 crore for inadequate maintenance of accurate credit information. (Click here to read the article)

### Canara Bank introduces Rupay Credit Card on UPI

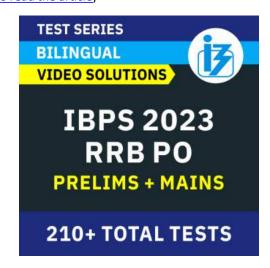
Canara Bank, in collaboration with the National Payments Corporation of India (NPCI), has announced that its customers can now utilize their RuPay Credit Cards on the Unified Payments Interface (UPI) platform. (Click here to read the article)

### Aadhaar-Based Face Authentication Transactions Reach Record High of 10.6 Million in May

Since its establishment in October 2021, Aadhaar-based face authentication transactions for service delivery have achieved an unprecedented milestone, recording an alltime high of 10.6 million in May. This marks the second consecutive month with over 10 million face authentication transactions, showcasing a remarkable 38% increase compared to January 2023 figures. (Click here to read the article)

### **HDFC Set to Join Ranks of World's Most Valuable Banks Following Merger**

In a historic milestone for India's banking industry, homegrown company HDFC will soon be counted among the world's most valuable banks. Following the completion of a merger with Housing Development Finance Corp., HDFC has secured the fourth position in terms of equity market capitalization. This achievement places HDFC in direct competition with leading American and Chinese lenders, including JPMorgan Chase & Co., Industrial and Commercial Bank of China Ltd., and Bank of America Corp. With a valuation of approximately \$172 billion, the new entity is poised to redefine the global banking landscape. (Click here to read the article)





### **Economy Current Affairs**

### Centre Meets FY23 Fiscal Deficit Target of 6.4% of GDP

 The Union government has successfully achieved its fiscal deficit target of 6.4% of the gross domestic product (GDP) for the financial year 2022-23. (<u>Click here to read the article</u>)

### India's GDP Growth Accelerates to 6.1% in Q4 2022-23, Propelling Economy to \$3.3 Trillion

• India's economy showcased significant growth in the January-March quarter of 2022-23, with a GDP growth rate of 6.1%. The National Statistical Office (NSO) released official data confirming the noteworthy growth achieved by the Indian economy in the first quarter of 2022-23. (Click here to read the article)

### India's GDP grows 6.1% in Q4, FY23 growth pegged at 7.2%

• India's economy showcased remarkable resilience as it recorded a higher-than-expected growth rate of 6.1 percent in the fourth quarter (Q4) of FY23, surpassing analysts' predictions. The encouraging Q4 performance led to an upward revision of the overall economic growth forecast for FY23, now pegged at 7.2 percent, compared to the previously estimated 7 percent. (Click here to read the article)

### J.P. Morgan Raises India's FY24 GDP Forecast to 5.5% Amidst Global Economic Concerns

 J.P. Morgan, a leading global financial institution, has revised its projection for India's annual growth rate, raising it to 5.5% for fiscal year 2024. (<u>Click here to read the</u> article)

### GST Revenue Collection for May Up 12% YoY at Rs 1.57 Lakh Crore

 The Goods and Services Tax (GST) revenue collection for May has witnessed a significant increase, marking the 15th consecutive month that the monthly collection has exceeded the Rs 1.4-lakh-crore milestone. Despite a slight dip from April's record-breaking collection of Rs 1.87 lakh crore, the Ministry of Finance announced that the GST revenue for May stood at Rs 1.57 lakh crore. (Click here to read the article)

# RBI Launches '100 Days 100 Pays' Campaign to Settle Unclaimed Deposits

The Reserve Bank of India (RBI) has recently initiated the '100 Days 100 Pays' campaign, aimed at tracing and settling the top 100 unclaimed deposits of every bank in every district within a span of 100 days. This campaign is part of the RBI's ongoing efforts to reduce the quantum of unclaimed deposits in the banking system and ensure their rightful return to owners or claimants. (Click here to read the article)

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# World Bank Cuts India's GDP Growth Forecast for FY24 to 6.3% While Raising Global Outlook

 The World Bank has reduced India's GDP growth forecast for the fiscal year 2024 to 6.3%, down from the previous projection of 6.6% made in January. (Click here to read the article)

# Moody's Projects 6-6.3% GDP Growth for India in June Quarter, Flags Fiscal Risks

 Moody's Investors Service has forecasted a growth rate of 6-6.3% for India's GDP in the June quarter. While this estimate is lower than the Reserve Bank of India's projection of 8% for the first quarter, Moody's remains cautious about fiscal slippage due to weaker-than-expected government revenues. (Click here to read the article)

### ₹1.2 Trillion Released as Third Tax Devolution to States by Govt

• The Ministry of Finance announced that the Central government had provided the state governments with the third instalment of tax devolution worth a total of ₹1,18,280 crore. Andhra Pradesh received ₹4,787 crore, while Arunachal Pradesh was given ₹2,078 crore. Assam, Bihar, Chhattisgarh, and Gujarat received ₹3,700 crore, ₹11,897 crore, ₹4,030 crore, and ₹4,114 crore, respectively. (Click here to read the article)

### Retail inflation drops to over a 2-year low at 4.25% in May

 India's retail inflation has decreased to a 25-month low of 4.25% in May due to falling food prices, which is in line with the predictions of economists. This brings the consumer price index-based (CPI) inflation closer to the Reserve Bank of India's medium-term target of 4%. (Click here to read the article)

### India's Inflation Rate Declines to a 2-Year Low in May 2023

 The latest data from the Ministry of Statistics and Programme Implementation reveals that India's retail inflation, as measured by the consumer price index (CPI), dropped to a more than two-year low of 4.25% in May 2023. (Click here to read the article)

### India's overall exports in May 2023 stands at US\$ 60.29 Billion

India's overall exports in May 2023 stood at US\$60.29 billion, comprising both merchandise and services. While there was a decline in exports compared to the same period last year, several sectors demonstrated positive growth. (Click here to read the article)



# Sebi bans 6 entities from securities markets for violating insider trading norms

 The Securities and Exchange Board of India (Sebi) has taken action against six entities for violating insider trading norms in the case of Shilpi Cable Technologies. The entities have been barred from participating in the securities markets for one year and have been ordered to pay penalties totaling Rs 70 lakh. (Click here to read the article)

# Fitch Raises India's GDP Forecast to 6.3% for FY24, Citing Strong Economic Momentum

 Ratings agency Fitch has revised its GDP forecast for India, predicting a growth rate of 6.3% for the financial year 2023-24 (FY24). (Click here to read the article)

### S&P Retains India's Growth Projection at 6% for FY24

 S&P Global Ratings, a leading credit rating agency, has retained India's GDP growth projection at six percent for the fiscal year 2023-2024. (Click here to read the article)

### GAIL Achieves Authorized Economic Operator (AEO) T3 Status

GAIL India Limited, a leading natural gas company in India, has been bestowed with the prestigious Authorised Economic Operator (AEO) T3 status by the Central Board of Indirect Taxes and Customs, Ministry of Finance. This recognition marks the highest level of facilitation for exporters and importers, positioning GAIL as a trusted and secure participant in international trade. (Click here to read the article)

### **Business Current Affairs**

### Government Plans to Sell up to 3% Stake in Coal India

 The Indian government has announced its intention to sell up to a 3% stake in Coal India Ltd through the offer for sale (OFS) route, according to a recent regulatory filing. (Click here to read the article)

### Razorpay Launches 'Turbo UPI' for Seamless One-Step Payments to Online Merchants

Razorpay, a leading fintech unicorn, has introduced 'Turbo
UPI,' a revolutionary one-step payment solution for the
Unified Payments Interface (UPI) network. (Click here to
read the article)

### UPI Transactions Reach Record High of Rs 14.3 Trillion in May 2023

 Unified Payment Interface (UPI) transactions in India soared to unprecedented levels in May 2023, with a total transaction value of Rs 14.3 trillion and a volume of 9.41 billion. (Click here to read the article)

# Dubai Emerges as India's Top Choice for Foreign Direct Investment (FDI)

 According to the latest fDi Markets Report and the Dubai FDI Monitor, Dubai has secured its position as the leading destination for foreign direct investment (FDI) from India in the calendar year 2022. (Click here to read the article)

### Tata Group Signs \$1.6 Billion EV Battery Plant Deal in Gujarat

India's **Tata Group**, a leading multinational conglomerate, has entered into an outline deal to construct a lithium-ion cell factory in **Gujarat**, **India**. With an investment of approximately 130 billion rupees (\$1.58 billion), the plant aims to bolster the country's electric vehicle (EV) supply chain and reduce its dependence on battery imports. (Click here to read the article)

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# Indian Oil Corp Partners with LanzaJet to Establish Aviation Fuel Plant in Haryana

 Indian Oil Corp (IOC), one of India's largest oil refiners, has announced its collaboration with LanzaJet, a leading sustainable fuels technology company, to establish an aviation fuel plant in Haryana. (Click here to read the article)

# Google faces charges from EU for engaging in anti-competitive adtech practices

Google's adtech business may have to be sold to address concerns around anti-competitive practices, according to the European Union. In a statement of objections, the commission highlighted practices such as favouring Google advertising services, which could result in the payment of a fine amounting to 10% of the company's annual global turnover. (Click here to read the article)

### RING digital credit platform now features NPCI UPI plug-in

RING, a digital credit platform in India, is collaborating with
the National Payments Corporation of India (NPCI) to
implement its UPI Plug-in feature into its existing digital
services. This agreement will allow RING to provide its
customers with a 'Scan & Pay' option, as well as attracting
new customers who prefer to use UPI for payments. (Click
here to read the article)

### Gol approved Micron's \$2.7 bn semiconductor packaging plant

The Indian cabinet has given its approval to US chipmaker
 Micron Technology's plan to invest \$2.7 billion to set up a
 semiconductor testing and packaging unit in Gujarat. The
 cabinet approval comes ahead of Prime Minister Narendra
 Modi's visit to the United States. (Click here to read the
 article)



### Apple to launch its credit card in India

 Apple Inc is planning to launch its credit card in India, also known as Apple Card. The iPhone maker is planning to tie up with HDFC bank to bring its credit card to its Indian customers. About the Apple Card is in its primitive stage and there has been no concrete decision taken till now. (Click here to read the article)

# TCS Secures \$1.9 Billion Deal to Digitally Transform UK's National Employment Savings Trust

 IT services giant Tata Consultancy Services (TCS) has announced a significant expansion of its partnership with the UK's National Employment Savings Trust (NEST), the country's largest workplace pension scheme. (Click here to read the article)

### NTPC Receives "Most Preferred Workplace of 2023-24" Award from Team Marksmen

NTPC Ltd., India's largest power generator, has been recognized by Team Marksmen as the "Most Preferred Workplace of 2023-24." This esteemed award acknowledges NTPC's outstanding performance in several key areas, highlighting the organization's commitment to organizational purpose, employee centricity, growth,

recognition and rewards, intrapreneurial culture, work-life balance, diversity, equality and inclusion, safety, and trust. (Click here to read the article)

# IndiGo Places Record-Breaking Order for 500 Airbus A320 Family Aircraft

 Indian low-cost carrier IndiGo has made aviation history at the Paris Air Show 2023 by securing a monumental deal with Airbus. The airline has placed an order for 500 Airbus A320 family aircraft, marking the largest-ever single aircraft purchase by any airline from Airbus. (Click here to read the article)

### Meta Launches \$250K Mixed Reality Fund for 5 Indian Startups

Meta has announced the launch of a new Mixed Reality (MR) program in India, offering a \$250,000 award to support homegrown startups and developers in building applications and experiences. The program aims to foster innovation and establish a national XR technology ecosystem, with selected participants receiving monetary grants, mentoring from Meta Reality Labs specialists, and the opportunity to join Meta's growing developer ecosystem. (Click here to read the article)

### International Current Affairs

### Latvian Parliament elects foreign minister as new president

 Latvian lawmakers picked the country's long-serving and popular foreign minister, a strong backer of Ukraine, as its new head of state in a tight vote. The 100-seat Saeima legislature elected Edgars Rinkevics, the country's top diplomat since 2011, as president to serve for a four-year term. (Click here to read the article)

### North Korea's First Spy Satellite Launch Ends in Failure

• In a setback for **North Korea's** space ambitions, the country's first attempt at launching a military spy satellite ended in failure. South Korea's military confirmed that wreckage from the carrier rocket was found in its western waters, indicating a failed launch. The English version of their website stated that the carrier rocket, named **"Chollima-1,"** . (Click here to read the article)

### WMO gets Celeste Saulo as its 1st female Secretary-General

Celeste Saulo of Argentina has been appointed as the first female Secretary-General of the World Meteorological Organization (WMO). Saulo won a landslide vote at the UN Climate and weather agency's Congress in Geneva. Saulo has served as the director of Argentina's National Meteorological Service since 2014. (Click here to read the article)

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### **UAE to Host World's Largest Conservation Conference in 2025**

 The United Arab Emirates (UAE) has emerged victorious in the bid to host the prestigious World Conservation Congress (WCC) in 2025. The International Union for Conservation of Nature (IUCN) has chosen Abu Dhabi as the venue for this momentous event. (Click here to read the article)

### **Fourth Largest Global Economy Slips into Recession**

 Germany, the fourth largest economy in the world, is currently facing a recession due to a decline in the Euro and an unexpected contraction in the economy during the first three months of 2023. This contraction, marking the second consecutive quarter of decline, meets one definition of a recession. (Click here to read the article)

### **Crypto Market Shaken as Binance Faces US Legal Action**

Cryptocurrencies experienced a widespread decline following the accusations made by the US Securities and Exchange Commission against Binance Holdings Ltd., accusing them of mishandling funds and providing false information to regulators. (Click here to read the article)



#### Ukraine's Nova Kakhovka Dam Disaster

• In recent events, the **Nova Kakhovka Dam** in Ukraine has suffered a catastrophic blow, leading to concerns of devastating flooding. Ukraine's military command has accused Russia of causing the explosion, given the dam's strategic significance. This article provides a brief overview of the Nova Kakhovka Dam, its importance, previous threats, and the ongoing situation. (Click here to read the article)

### Germany prepares to host "Air Defender 2023" NATO's biggest ever air exercise

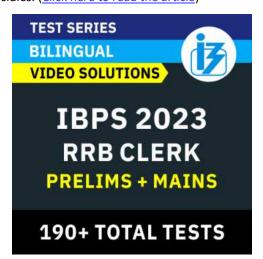
Germany is preparing to host the biggest air deployment exercise in NATO's history, a show of force intended to impress allies and potential adversaries such as Russia. The Air Defender 23 exercise starting next week will see 10,000 participants and 250 aircraft from 25 nations respond to a simulated attack on a NATO member country. (Click here to read the article)

### El Niño's Potential Impact on Global Weather Patterns in 2023-2024

As the world enters an **El Niño** phase—a natural climate phenomenon characterized by warmer waters in the Pacific—countries are bracing themselves for extreme weather events. The El Niño pattern fuels **tropical cyclones** in the Pacific, increases rainfall and flood risks in parts of the Americas and other regions, and can have far-reaching implications. (Click here to read the article)

#### US and UK Forge 'Atlantic Declaration' to Boost Economic Ties

The United States and the United Kingdom have recently unveiled a groundbreaking strategic pact known as the "Atlantic Declaration." This agreement reaffirms their longstanding "special relationship" and outlines a joint effort to tackle challenges posed by Russia, China, and economic instability. Rather than pursuing a post-Brexit free-trade agreement, the two nations have opted to develop a new green economy through extensive industrial subsidies. (Click here to read the article)



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# India and Serbia Aim for 1 Billion Euros Bilateral Trade Target by the End of the Decade: MEA

• India and Serbia have set an ambitious target of achieving a bilateral trade volume of one billion euros by the end of the decade. President Droupadi Murmu of India and her Serbian counterpart, Aleksandar Vucic, have expressed their commitment to strengthen bilateral relations and explore new areas of cooperation. (Click here to read the article)

### INS Trishul celebrates Gandhi's 'Satyagraha' in Durban

 The INS Trishul, a leading battleship of the Indian Navy, sailed to Durban port in South Africa to observe the 130th anniversary of an event that happened on 7 June 1893 at the Pietermaritzburg railway station. The event marked the eviction of Mahatma Gandhi from a train, which further prompted his fight against discrimination. (Click here to read the article)

# China Unveils World's Most Powerful Hypersonic Wind Tunnel for Advancing Aerospace Ambitions

 China has achieved a major milestone in its pursuit of hypersonic technology with the completion of the world's most powerful wind tunnel. Known as the JF-22, this groundbreaking facility is set to play a pivotal role in China's hypersonic ambitions, enabling the country to make significant strides in the development of hypersonic vehicles. (Click here to read the article)

### Kilauea volcano erupts on Hawaii's Big Island

• The US Geological Survey (USGS) has downgraded the safety alert for Kilauea volcano in Hawaii, following a new eruption. The alert level has been reduced from "WARNING" to "WATCH" as effusion rates have declined and no infrastructure is threatened. (Click here to read the article)

# New Zealand Slips into Recession as GDP Falls 0.1% in March Ouarter

 New Zealand's economy has slipped into a recession, as the first-quarter Gross Domestic Product (GDP) fell by 0.1 percent. This decline follows a revised 0.7 percent drop in GDP in the fourth quarter of 2022, meeting the technical definition of a recession. (Click here to read the article)

### **Know everything about Iran Nuclear Deal**

 The Joint Comprehensive Plan of Action (JCPOA), more commonly referred to as the Iran nuclear agreement, was established in July 2015 between Iran and multiple global powers, including the United States. (Click here to read the article)



### UK Appoints Jane Marriott As First Woman Envoy To Pakistan

 The United Kingdom has announced the appointment of senior diplomat Jane Marriott as the next British High Commissioner to Pakistan, making her the first female British envoy to Islamabad. (Click here to read the article)

### **UNESCO: U.S. to Rejoin in July**

 UNESCO has announced that the United States will rejoin the agency in July, four years after leaving due to allegations of bias against Israel. The move to rejoin will require a vote by member states, but is expected to pass easily. (Click here to read the article)

### PM Modi's USA Visit: From Yoga Day to USA Congress Address

 Prime Minister Narendra Modi's upcoming visit to the United States from June 21 to June 24 is one of the most important diplomatic visits of 2023, highlighting the significance of India's geopolitical role. (Click here to read the article)

### Japan raises age of consent from 13 to 16 after over a century

 Japan's parliament has raised the age of consent from 13 to 16, a limit which had remained unchanged for more than a century and was among the world's lowest consent age. (Click here to read the article)

#### IREDA at Intersolar Europe 2023 in Munich

• IREDA, a Mini Ratna (Category – I) enterprise under the Ministry of New and Renewable Energy, participated in the prestigious three-day "Intersolar Europe 2023" exhibition held in Munich, Germany. (Click here to read the article)

# Bangladesh Floats Currency for the First Time to Access IMF Funds

In a historic move, **Bangladesh's** central bank has decided to allow its currency, the taka, to float freely for the first time. The decision comes in response to demands from the **International Monetary Fund (IMF)** and aims to unlock additional funds from a \$4.7 billion loan program. While Bangladesh is not heavily indebted, the country joins a growing list of nations, including Pakistan, Egypt, and Lebanon, that have opted to loosen control over their local currencies to secure financing from the Washington-based lender. (Click here to read the article)

# Nusrat Chowdhary confirmed the first Muslim woman federal judge in US history

Nusrat Chowdhury, a civil rights lawyer, has been confirmed by the Senate as the first Muslim female federal judge in US history. She will assume her lifetime appointment in Brooklyn federal court in New York after a 50-49 vote on Thursday along party lines. (Click here to read the article)

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# First-ever treaty to safeguard high seas marine life adopted by UN members

 Representatives from all 193 UN member nations joyfully approved the first-ever treaty to safeguard marine life in the high seas. (Click here to read the article)

# Pakistan's Economic Crisis Deepens with Dollar Crunch Halting Food Imports

 Pakistan is currently facing a severe economic crisis characterized by a shortage of dollars, leading to a complete halt in the import of essential food and beverages. (Click here to read the article)

#### Estonia legalizes same-sex marriage, a first for Central Europe

 Estonia's parliament passed a law legalising same-sex marriage, making it the first central European nation to do so. While much of western Europe has already legalised same-sex marriage, it remains prohibited in many former communist central European countries that were once part of the Soviet-led Warsaw Pact. (Click here to read the article

### Finland parliament elects Petteri Orpo as country's new PM

 Petteri Orpo, the leader of the conservative party in Finland, has been elected as the country's prime minister by the parliament. (Click here to read the article)

# Oman Creates History as First Foreign Government to Promote Country through Yoga

In a pioneering initiative, the Indian Embassy in the Sultanate of Oman has introduced an innovative video called 'Soulful Yoga, Serene Oman' on the eve of the International Day of Yoga 2023. (Click here to read the article)

### Pakistan bans Holi to save Islamic identity

 Pakistan has recently implemented a ban on the celebration of Holi and other Hindu festivals across educational institutions in the country. The decision was made to protect what the government considers to be the eroding Islamic identity of the nation. (<u>Click here to read</u> the article)

### UK net debt passes 100% of GDP for first time since 1961

 The United Kingdom's public sector net debt has surpassed 100% of its GDP in May, a level not seen since 1961, according to the Office for National Statistics (ONS). The rising debt, excluding state-controlled banks, reached £2.567 trillion (\$3.28 trillion), representing 100.1% of GDP. (Click here to read the article)



### China inks deal with Pakistan to set up nuclear power plant

 China and Pakistan have signed a significant agreement worth USD 4.8 billion to establish a 1,200-megawatt nuclear power plant. This deal reflects the deepening strategic cooperation between the two nations and comes as a welcome development for Pakistan. (Click here to read the article)

### Kyriakos Mitsotakis sworn in as Greek Prime Minister

 Kyriakos Mitsotakis, leader of the centre-right New Democracy party, has been sworn in as the prime minister of Greece for a second term following a resounding election victory. (Click here to read the article)

#### Canada launches 'digital nomad strategy' for foreign workers

 Canada has taken a proactive approach to address its shortage of skilled workers, particularly in the tech industry. During Collision's tech conference in Toronto, the country's immigration minister announced the launch of a digital nomad strategy aimed at attracting talented individuals from around the world. (Click here to read the article)

### India's Progress Recognized: Removed from UN Secretary-General's Report on Impact of Armed Conflict on Children

• India has been removed from the UN Secretary-General's annual report on the impact of armed conflict on children, signaling the country's improved measures to protect children. The decision by Secretary-General Antonio Guterres acknowledges India's commitment to child protection and highlights the positive outcomes of its technical mission and a workshop on strengthening child protection. This development marks a significant milestone for India, which had been included in the report since 2010. (Click here to read the article)

### **National Current Affairs**

### India's first deluxe train, Deccan Queen completes 93 years of service

India's first deluxe train, the iconic Deccan Queen, recently celebrated its 93rd anniversary of operations between Pune and Mumbai. Its inaugural journey on June 1, 1930 marked a significant moment in the history of the Great Indian Peninsula (GIP) Railway, the predecessor of Central Railways. Deccan Queen was introduced to serve the two important cities of Mumbai and Pune, taking its name from the latter, which was also known as the Queen of Deccan. (Click here to read the article)

# National Food Safety & Standards Training Centre Inaugurated by Dr. Mansukh Mandaviya

• During the inauguration of the National Training Centre for Food Safety and Standards Authority of India (FSSAI) in Ghaziabad, Uttar Pradesh, Union Minister for Health and Family Welfare, Dr Mansukh Mandaviya stated the importance of citizens' health in the country's development. He emphasized the need for Swasth Nagrik to create a Swastha Rashtra, leading to a Samruddha Rashtra, and urged citizens to adopt India's traditional food habits and way of life for wellness and preventive healthcare. (Click here to read the article)

### What is Railway kavach system?

 A significant step towards improving train operation safety in India has been taken by Ministry of Railways with the development of Kavach, an indigenous Automatic Train Protection System. (Click here to read the article)

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#### Sedition Law in India: Retaining, Reforming, or Repealing?

The 22nd Law Commission's recent report on Section 124A of the Indian Penal Code (IPC) has recommended retaining the sedition law while proposing amendments and procedural safeguards to prevent its misuse. This article delves into the significance of the sedition law, the Law Commission's recommendations, and the arguments surrounding its retention or repeal. (Click here to read the article)

# Commission of Railway Safety (CRS): Ensuring Rail Travel Safety in India

The Commission of Railway Safety (CRS) is a crucial government commission in India responsible for ensuring the safety of rail travel and train operations. Established during the British era, the CRS has evolved over time to become an independent authority under the Ministry of Civil Aviation (MoCA). This article provides an overview of the CRS, its organizational structure, responsibilities, and its role in investigating rail accidents. (Click here to read the article)

#### Sarbananda Sonowal launches 'SAGAR SAMRIDDHI'

• The Union Minister of Ports, Shipping and Waterways, Sarbananda Sonowal, launched the 'Sagar Samriddhi' online dredging monitoring system as part of the 'Waste to Wealth' initiative of the ministry. The National Technology Centre for Ports, Waterways and Coasts (NTCPWC) developed the system, which replaces the old Draft and Loading Monitor system and offers improved efficiency and transparency. (Click here to read the article)



### Insurers directed by IRDAI to establish ABHA IDs

The insurance regulator of India has recently released a directive to all insurers operating in the country to establish unique 14-digit identifiers, known as Ayushman Bharat Health Account (ABHA) IDs, for all individuals residing within India. This new rule applies to both fresh insurance applicants and established policyholders. (Click here to read the article)

### **Udhampur-Doda Parliamentary Constituency is among the** most developed constituencies

Udhampur-Doda Parliamentary Constituency stands out as one of the most developed constituencies among the 550 Parliamentary Constituencies in India. With its remarkable progress and comprehensive growth, the constituency serves as a shining example of development. (Click here to read the article)

### Centre bans over 150 'anti-India' sites, YouTube news channels in 2 years

The Ministry of Information and Broadcasting (I&B) in India has recently cracked down on over 150 websites and YouTube-based news channels since May 2021. These actions were taken in response to the production of content deemed "anti-India" and in violation of Section 69A of the Information Technology (IT) Act. (Click here to read the article)

#### Hamari Bhasha, Hamari Virasat on International Archives Day

National Archives of India organized exhibition "Hamari Bhasha, Hamari Virasat" on the occasion of 75th International Archives Day. (Click here to read the article)

### **Education loans register 17% growth in FY23**

Education loans register 17% growth in FY23, turning positive for first time in five years. (Click here to read the article)

### Dharmendra Pradhan flags off Gabon's first Agri-SEZ Project

Union Minister of Education and Skill Development and Entrepreneurship Shri Dharmendra Pradhan flagged off Gabon's first Agri- SEZ project from New Delhi. (Click here to read the article)

### **India Makes Debut at Annecy International Animation** Festival, Showcasing AVGC Expertise

India's Animation, Gaming, Visual Effects, and Comics (AVGC) sector is set to make a remarkable impression on the global stage as the country participates for the first time at the prestigious Annecy International Animation Festival (AIAF) in **France**. (Click here to read the article)

### UNGA adopts draft resolution introduced by India

The UNGA (United Nations General Assembly) has adopted by consensus a draft resolution piloted by India to establish a memorial wall in the UN headquarters to honour fallen peacekeepers. (Click here to read the article)

### Prime Ministers' Museum and Library Society replaces Nehru **Memorial Museum and Library Society**

Prime Ministers' Museum and Library Society: At a special meeting presided over by Defence Minister Shri Rajnath Singh, who is Vice-President of the Nehru Memorial Museum and Library Society, it was resolved to change the society's name to Prime Ministers' Museum and Library Society. (Click here to read the article)

### Yoga at Office Chair' for Employee Stress Relief

The central government of India has recently taken a proactive step towards improving the well-being of its employees by introducing the "Y-Break - Yoga at Office Chair" protocol. This initiative, spearheaded by the Ministry of AYUSH (Ayurveda, Yoga & Naturopathy, Unani, Siddha, and Homoeopathy), aims to help professionals relieve stress, rejuvenate their energy levels, and enhance concentration. (Click here to read the article)

### Centre launches 'Dakshta' course collection on iGOT platform to enhance skills of young professionals

The Personnel Ministry announced that the central government has launched a new collection of courses called "Dakshta" (Development of Attitude, Knowledge, Skill for Holistic Transformation in Administration) on the iGOT Karmayogi Platform. (Click here to read the article)

### PM Modi Leads Historic Yoga Session at UNHQ to Celebrate 9th International Day of Yoga

Prime Minister Narendra Modi led a unique yoga session at the United Nations Headquarters on Wednesday, marking the 9th International Day of Yoga. The historic celebration saw the participation of top UN officials, envoys from around the world, and prominent individuals. (Click here to read the article)

### Amit Shah inaugurates CREDAI Garden-People's Park in **Ahmedabad**

On the auspicious occasion of the Jagannath Rath Yatra, Union Home Minister and Minister of Cooperation, Shri Amit Shah, inaugurated various development works and performed Bhoomipujan in Ahmedabad. Among the inaugurated projects was the CREDAI Garden-People's Park, a beautiful park constructed by CREDAI with the aim of providing a comfortable and environmentally friendly space for people from all walks of life. (Click here to read the article)



### Centre allocates ₹145 crore to Nagaland for Unity Mall

The Central government has allocated ₹145 crore to Nagaland for the construction of a Unity Mall in Dimapur. This funding is part of the Union Budget 2023-24, which has set aside ₹5,000 crore for the establishment of Unity Malls across the country. (Click here to read the article)

### NHAI launches 'Knowledge Sharing Platform'

The Ministry of Road Transport and Highways has announced the launch of a knowledge-sharing platform by the National Highway Authority of India. This platform aims to promote the inclusive development of national highways. (Click here to read the article)

### Coal India to come under Competition Act: Supreme Court

In a recent judgment, the Supreme Court of India ruled that Coal India Limited (CIL) and its subsidiary companies are subject to the Competition Act, 2002. The court held that the Competition Commission of India (CCI) can take action against CIL for abuse of its dominant position in the coal sector. (Click here to read the article)

### Amit Shah lays foundation stone of 'Balidan Stambh' in Srinagar

Union Home Minister Amit Shah has inaugurated the construction of the 'Balidan Stambh' in Srinagar, Jammu and Kashmir, June 24. Jammu and Kashmir Lieutenant Governor Manoj Sinha joined him at the park near Lal Chowk, the commercial center of Srinagar. (Click here to read the article)

### India's first Omicron-specific mRNA booster vaccine:GEMCOVAC-OM

India's Department of Biotechnology (DBT) has announced the approval of Pune-based Gennova Biopharmaceuticals for emergency use authorization from the Drugs Controller General of India (DCGI) for its mRNA COVID-19 booster vaccine, GEMCOVAC-OM. (Click here to read the article)



# The Significance of PM Modi's Visit to Al-Hakim Mosque in

Indian Prime Minister Narendra Modi's visit to the Al-Hakim Mosque in Cairo, Egypt holds great significance, particularly for the Dawoodi Muslim community in India. The mosque, which dates back to the 11th century, is named after Al-Hakim bi-Amr Allah, the 16th Fatimid caliph. (Click here to read the article)

### Govt launches Nandi portal to grant NOC for veterinary drugs, vaccines

The Ministry of Fisheries, Animal Husbandry, and Dairying has taken a significant step towards streamlining the regulatory approval process for veterinary drugs and vaccines with the launch of the Nandi portal. (Click here to read the article)

### India's first hydrogen-powered train to run from Jind district, Haryana

In a significant step towards embracing sustainable transportation, India is poised to launch its first-ever hydrogen-powered train. Hydrogen trains, which rely on fuel cells to convert hydrogen and oxygen into electricity, offer a clean and environmentally friendly alternative to traditional diesel trains. (Click here to read the article)

### 8th Edition of the World's Largest Urban Cleanliness Survey **Begins**

The field assessment of Swachcha Survekshan 2023 is going to be launched by the Ministry of Housing and Urban Assessment from 1st July 2023. Swachcha Survekshan 2023- Mera Sheher, Meri Pehechan is the 8th annual edition ranking released on the basis of cleanliness of the cities by the Ministry of Housing and Urban Assessment . (Click here to read the article)

### 8th Edition of the World's Largest Urban Cleanliness Survey **Begins**

The field assessment of Swachcha Survekshan 2023 is going to be launched by the Ministry of Housing and Urban Assessment from 1st July 2023. As a part of Swachcha Bharat Mission, urban cleanliness survey is based on cleanliness of public spaces and toilets, feedback of residents and the performance of municipalities in waste collection, segregation and processing. (Click here to read the article)



### Cabinet Approves National Research Foundation Bill, 2023 to Strengthen Research Eco-system in India

The Union Cabinet, led by Prime Minister Shri Narendra Modi, has given its approval for the introduction of the National Research Foundation (NRF) Bill, 2023 in the Parliament. This significant move aims to establish the NRF, an apex body that will play a pivotal role in seeding, nurturing, and promoting Research and Development (R&D) while fostering a culture of research and innovation across universities, colleges, research institutions, and R&D laboratories in India. (Click here to read the article)

### Cabinet Approves National Research Foundation Bill, 2023 to Strengthen Research Eco-system in India

The Ministry of Fisheries, Animal Husbandry, and Dairying in the Government of India have taken a significant step towards digitizing the fish farming sector with the launch of the android-based mobile app, "Report Fish Disease" The app, unveiled by Shri Parshottam Rupala, Minister of Fisheries, Animal Husbandry, and Dairying, aims to enhance disease reporting and surveillance in the aquaculture industry. (Click here to read the article)

### States Current Affairs

### Maharashtra Government launched Namo Shetkari Mahasanman Yojana

The Maharashtra government has recently launched a new financial scheme aimed at providing support to farmers in the state. The scheme, known as Namo Shetkari Mahasanman Yojana, was approved at a Cabinet meeting chaired by Chief Minister Eknath Shinde. (Click here to read the article)

### **Telangana Formation Day 2023: Date, Formation, and History**

Telangana Formation Day, observed annually on June 2nd since 2014, is a state public holiday in Telangana, India. It marks the commemoration of the formation of the state of Telangana. (Click here to read the article)

#### Meghalaya Forms Expert Panel to Review Reservation Formula

The Meghalaya government has responded to the demands of the Voice of the People's Party (VPP) and announced the formation of an expert committee to review the state's reservation policy. (Click here to read the article)

### Gender-inclusive tourism policy 'Aai' gets Maharashtra cabinet approval

Maharashtra state cabinet approved implementation of the gender-inclusive tourism policy called "Aai" in an effort to empower women in the tourism industry. The policy will be implemented through the Directorate of Tourism (DoT) and Maharashtra Tourism Development Corporation (MTDC). (Click here to read the article)

### Ahmednagar Renamed Ahilyadevi Nagar: A Move to Empower the Dhangar Community

The **Maharashtra government** has recently announced the renaming of Ahmednagar district to Ahilyadevi Nagar in honor of the 18th-century warrior-queen Ahilyadevi Holkar. (Click here to read the article)

### Mekedatu Project: Karnataka Urges Tamil Nadu's Support for **Balancing Reservoir**

The Mekedatu project has recently become a topic of discussion in the news, with Karnataka's Deputy Chief Minister, D K Shivakumar, advocating for the construction of a balancing reservoir across the Cauvery River near Kanakapura. Shivakumar, who is also the Karnataka Congress president and an MLA from Kanakapura, emphasized the need for the project's preparations and highlighted its potential benefits for both Bengaluru and the farmers in Tamil Nadu. (Click here to read the article)

### KFON internet connectivity launched by Kerala govt

The Pinarayi Vijayan-led Kerala government on 5 June officially launched the Kerala Fibre Optical Network (KFON). (Click here to read the article)

### Karnataka announces free bus travel 'Shakti' scheme for women

The Karnataka government has advised the women to apply for Shakti smart cards to avail the free travel in state run buses, starting from June 11. The government has already issued a set of guidelines on the 'Shakti' scheme, which is one of the major poll promises by the Congress party in Karnataka. (Click here to read the article)

### MP CM Shivraj Singh Chouhan launches 'Mukhyamantri Ladli Behna Scheme'

Madhya Pradesh Chief Minister Shivraj Singh Chouhan launched the Ladli Behna Yojana 2023, with the first installment of Rs 1,000 deposited into the accounts of beneficiary women in Jabalpur. CM Chouhan assured the women that the scheme was not limited to Rs 1,000 and that he intended to gradually increase the amount as funds became available, with plans to raise the support to Rs 1,200, Rs 1,500, Rs 1,700, and Rs 2,000 per month. (Click here to read the article



### Warkari community celebrated Palkhi festival in Maharashtra

Palkhi festival is an annual yatra to Pandharpur – the seat
of the Hindu god Vithoba in Maharashtra, in honour of the
deity. (Click here to read the article)

### Odisha celebrates 'Raja' agricultural festival

 Raja or Raja Parba or Mithuna Sankranti is a three-day-long festival of womanhood celebrated in Odisha, India. (<u>Click</u> here to read the article)

### Arunachal Pradesh CM launches 'Arunpol App' for citizens

Arunachal Pradesh Police has introduced 'Arunpol App' &
 'e-Vigilance portal' for safety & security of the citizens of
 the state. (Click here to read the article)

#### UP prisons to be known as "Reform Homes"

 The Chief Minister of Uttar Pradesh, Yogi Adityanath, made a significant decision to reform the prison system in the state in June of 2023. During a high-level meeting where he reviewed the conditions of the current prisons, Adityanath issued crucial guidelines that emphasised the importance of prisoner rehabilitation. (Click here to read the article)

#### Karnataka's Anna Bhagya Scheme -

• The 'Anna Bhagya' scheme in Karnataka, which guarantees 10 kg of rice to Below Poverty Line (BPL) cardholders, has hit a roadblock due to a shortage of rice. Despite approaching neighboring states for procurement, the Karnataka government is struggling to secure an adequate rice supply to implement the scheme. (Click here to read the article)

### Himachal partners with NDDB to set up milk processing unit

 In a significant move to boost the dairy industry, the Chief Minister of Himachal Pradesh recently announced the establishment of a state-of-the-art milk processing plant in collaboration with the National Dairy Development Board (NDDB). With an estimated cost of Rs 250 crore, this ambitious project aims to revolutionize milk production and processing in the region. (Click here to read the article)

### Telangana CM Inaugurates Medha Rail Coach Factory in Hyderabad

 Telangana Chief Minister K Chandrashekhar Rao recently inaugurated the Medha Rail Coach Factory, the largest private coach factory in India, located in Kondakal, Shankarpally mandal of Rangareddy district. (Click here to read the article)

### Assam's First Underwater Tunnel To Come Up Under Brahmaputra

 Assam Chief Minister Himanta Biswa Sarma recently announced the construction of Assam's first-ever underwater tunnel, connecting Numaligarh and Gohpur. This groundbreaking project, estimated to cost Rs 6,000 crores, will be the first rail-road tunnel under the Brahmaputra River in northeast India. (Click here to read the article)

### **UP launches 'Operation Conviction' for cow slaughter**

The Uttar Pradesh Police has recently initiated a comprehensive program named 'Operation Conviction' to combat criminals and organized crime in the Police has recently initiated a comprehensive program named 'Operation Conviction' to combat criminals and organized crime in the state. This strategic initiative aims to expedite the conviction process, particularly in cases related to heinous crimes such as rape, murder, cow slaughter, religious conversion, and those registered under the POCSO Act. (Click here to read the article)

### TS Singh Deo appointed Chhattisgarh Deputy Chief Minister

 TS Singh Deo was appointed Chhattisgarh Deputy Chief Minister by Congress chief Mallikarjun Kharge. Singh Deo's appointment was announced in a review meeting held to discuss the upcoming Chhattisgarh Assembly elections at the Congress headquarters in Delhi. (Click here to read the article)

### 7 Handicrafts Products of Uttar Pradesh Gets Geographical Indication Tag

 Geographical Indication Registry (Chennai, Tamil Nadu-TN) under the Department of Industry Promotion and Internal Trade (DIPIT), Ministry of Commerce and Industry (MoCI), has recognised 7 Handicrafts products from Uttar Pradesh with Geographical Indication (GI) Tag. (Click here to read the article)





### Schemes and Committees

### Ayushman Bharat Pradhan Mantri Jan Arogya Yojana

The Ayushman Bharat Pradhan Mantri Jan Arogya Yojana (AB PM-JAY) has achieved a significant milestone with 5 crore hospital admissions, totaling 61,501 crore rupees. The Ministry of Health and Family Welfare stated that so far, more than 23 crore beneficiaries have been verified and issued Ayushman Cards, which enable them to receive free treatment at the network of PM-JAY empaneled hospitals. This network comprises 28,351 hospitals, including 12,824 private hospitals, across the country. (Click here to read the article)

# City Investments to Innovate, Integrate and Sustain 2.0 (CITIIS 2.0) from 2023 to 2027

The City Investments to Innovate, Integrate and Sustain 2.0 (CITIIS 2.0) program has been approved by the Union Cabinet, led by Prime Minister Shri Narendra Modi. This program, developed by the Ministry of Housing and Urban Affairs (MoHUA), in collaboration with the French Development Agency (AFD), Kreditanstalt für Wiederaufbau (KfW), the European Union (EU), and the National Institute of Urban Affairs (NIUA), will be implemented from 2023 to 2027. (Click here to read the article)

### PM SVANidhi Scheme Celebrates Successful Completion of 3 Years

 The Minister for Housing and Urban Affairs, Hardeep Singh Puri, recently praised the Prime Minister Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi) Scheme on its momentous completion of three years. (Click here to read the article)

# 'GOBARdhan' Scheme: Govt launches unified registration portal for biogas projects

The "GOBARdhan" scheme launched by the Government of India is in the news for its unified registration portal, which acts as a one-stop repository for assessing investment and participation in the biogas/CBG (Compressed Biogas) sector. The scheme aims to convert organic waste, such as cattle dung and agricultural residue, into biogas, CBG, and bio-fertilizers, thus promoting a circular economy and waste-to-wealth generation. (Click here to read the article)

### Government Sets Up 3-Member Panel to Probe Manipur Violence

 The Indian government has established a commission of inquiry, led by former Chief Justice of the Gauhati High Court, Ajai Lamba, to investigate the recent series of violent incidents in Manipur. (<u>Click here to read the article</u>)

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# NIPCCD organized a Refresher Training Programme on Mission Vatsalya

 The Ministry of Women and Child Development is the nodal ministry responsible for the implementation of Mission Vatsalya. As a centrally sponsored scheme, it receives funding and support from the central government. The scheme aims to enhance the overall well-being and protection of children in India. (Click here to read the article)

# PM Modi Launches Two Schemes for Wetland and Mangrove Conservation on World Environment Day

On World Environment Day, Prime Minister Narendra Modi launched two schemes, namely Amrit Dharohar and MISHTI (Mangrove Initiative for Shoreline Habitats and Tangible Incomes). These schemes are aimed at reviving and conserving India's wetlands and mangroves, contributing to the campaign for a green future and green economy. This article highlights the objectives and key features of the schemes, along with the government's efforts towards sustainable development and environmental conservation. (Click here to read the article)

# Railways Expend Over Rs 1 Lakh Crore on Safety Measures between 2017-2018 and 2021-22

Railways spent over Rs 1 lakh cr on safety between 2017-2018 and 2021-22 from Rashtriya Rail Sanraksha Kosh (RRSK). This information comes in response to claims made by Congress President Mallikarjun Kharge, who criticized the government over a recent train accident in Balasore, Odisha. (Click here to read the article)

#### **Bima Vahak Scheme**

IRDAI is making efforts to enhance insurance awareness
and penetration in rural areas, and their plan is gaining
momentum through the issuance of draft guidelines for
Bima Vahak. Bima Vahak is a specialized distribution
channel that aims to reach every Gram Panchayat, thus
playing a crucial role in achieving the 'Insurance for all by
2047' objective. (Click here to read the article)

### Mission on Advanced and High-Impact Research (MAHIR)

• The Ministry of Power and the Ministry of New and Renewable Energy are collaborating on a new initiative called the National Mission on Advanced and High-Impact Research (MAHIR). This mission aims to identify and develop emerging technologies in the power sector within and outside of India. (Click here to read the article)



#### **Nyaya Vikas Portal**

The **Nyaya Vikas Portal** provides stakeholders with convenient access to information regarding funding, documentation, project monitoring, and approval. It offers four efficient methods for logging into the portal, empowering users with seamless accessibility. (Click here to read the article)

### Pradhan Mantri Kisan Urja Suraksha evam Utthan Mahabhiyan (PM-KUSUM) Scheme

 The Pradhan Mantri Kisan Urja Suraksha evam Utthan Mahabhiyan (PM-KUSUM) Scheme, launched in 2019, aims to enhance energy security for farmers in India and promote the use of clean energy in the agriculture sector. (Click here to read the article)

#### Girl Empowerment Mission (GEM)-2023

• NTPC Kanti, as part of its CSR initiative, has launched the Girl Empowerment Mission (GEM)-2023, a four-week residential workshop program aimed at empowering 40 underprivileged rural girls from the Kanti block. This program, organized for the first time by NTPC Kanti, seeks to provide academic training, skill development, and overall personality enhancement to the participants. (Click here to read the article)

### **Price Support Scheme operations**

The Indian government has eliminated restrictions on the maximum amount of certain pulses that can be procured, as a measure to control inflation and increase the supply. The limits on the procurement of tur, urad, and masoor under the Price Support Scheme operations for the 2023-24 period have been lifted. This decision ensures that these pulses can be purchased from farmers at the minimum support price without any restrictions. (Click here to read the article)

### **Exploration of Coal and Lignite Scheme Extended**

 India, as one of the world's fastest-growing economies, heavily relies on coal and lignite as primary sources of energy. To ensure a sustainable and uninterrupted supply, the Indian government has extended the 'Exploration of Coal and Lignite Scheme' from 2021-22 to 2025-26. (Click here to read the article)

### **Semiconductor Incentive Scheme**

The Indian central government announced on May 31 that it will start accepting applications from June 1 onwards for the establishment of semiconductor and display fabrication units in India as part of the 'Modified Semicon India Programme'. This program will be open for applications until December 2024. (Click here to read the article)

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### Disaster Management Boosted with Amit Shah's Unveiling of ₹8,000 Crore Schemes

 Union home minister Amit Shah conducted a meeting with disaster management ministers from states and union territories to discuss disaster risk reduction and strengthen the country's disaster management system. While presiding over the meeting, Shah announced three major schemes valued at over ₹8,000 crore to improve disaster management efforts across the country. (Click here to read the article)

### Pradhan Mantri Matru Vandana Yojana: Empowering Motherhood

 The new initiative of celebrating the 'Pradhan Mantri Matru Vandana Yojana' as the 'God Bharai' ceremony in Dausa, Rajasthan has received praise from the Prime Minister, Shri Narendra Modi. (Click here to read the article)

### Cluster-Based Training of Trainers Project Certifies 98 Trainers under the SANKALP Programme

• The Ministry of Skill Development & Entrepreneurship (MSDE) has successfully certified 98 trainers who participated in the cluster-based Training of Trainers (ToT) project. This initiative was carried out in collaboration with the Automotive Sector Development Council (ASDC), GIZ-IGVET, and the Maharashtra State Skill Development Mission (MSSDS). (Click here to read the article)

#### Sovereign Gold Bond Scheme 2023-24

• The Sovereign Gold Bond (SGB) Scheme 2023-24, announced by the Government of India, offers individuals and eligible entities an opportunity to invest in gold in a convenient and secure manner. The SGBs are issued by the Reserve Bank of India (RBI) on behalf of the government, serving as an alternative to physical gold investments. (Click here to read the article)

#### **India Infrastructure Project Development Funding Scheme**

The Infrastructure Finance Secretariat (IFS) is continuously introducing measures to encourage private investment in infrastructure. To support this objective, the IFS has redesigned its website, www.pppinindia.gov.in, to provide greater value to stakeholders involved in Public Private Partnership (PPP) projects. (Click here to read the article)

### Centre forms expert committee to suggest reforms to arbitration law

 The Indian government, through the Department of Legal Affairs, has taken a significant step towards improving the arbitration process by forming an expert committee. Led by former law secretary T K Vishwanathan, the committee aims to recommend reforms to the Arbitration and Conciliation Act of 1996. (Click here to read the article)



### **Gruha Jyothi Scheme 2023**

• The Karnataka Government recently launched its Gruha Jyothi Scheme, aimed at providing affordable housing to the poor and middle-class families of the state. The scheme is a part of the state's ambitious "Housing for All" plan and aims to provide housing to nearly 4.5 lakh families in the next five years. (Click here to read the article)

### Centre Discontinues Sale of Rice and Wheat Under OMSS to State Govts to Check Price Rise

The Indian government has decided to discontinue the sale
of rice and wheat from the central pool under the Open
Market Sale Scheme (OMSS) to state governments. This
move, aimed at curbing rising prices, will impact certain
states, including Karnataka, that provide free grains to the
poor. (Click here to read the article)

# SAGARMALA projects: To accelerate the implementation of various SAGARMALA projects joint review meeting

To accelerate the implementation of various SAGARMALA projects joint review meeting was held recently between the Ministry of Shipping and various stakeholders.
 SAGARMALA is a flagship project by the government of India with the aim of port-led development and promoting maritime economy in the country. (Click here to read the article)

# 17.88 lakh new workers added under ESI Scheme in the month of April, 2023

In April 2023, a staggering 17.88 lakh new employees were added to the **Employees' State Insurance** (ESI) Scheme, signifying substantial growth in employment opportunities. This increase reflects the expanding reach and effectiveness of the scheme in providing social security benefits to workers across various sectors. (Click here to read the article)

# Centre Approves Rs. 56,415 Crore to 16 States under 'Special Assistance to States for Capital Investment 2023-24' Scheme

 The Department of Expenditure, Ministry of Finance, Government of India, has granted approval for capital investment proposals totaling Rs. 56,415 crore to 16 States in the current financial year. This significant allocation falls under the 'Special Assistance to States for Capital Investment 2023-24' scheme, aiming to provide timely impetus to capital spending by States. (Click here to read the article)

# Shri Narayan Rane Launches 'CHAMPIONS 2.0 Portal' and Key Initiatives for MSMEs on International MSME Day

 On the occasion of International MSME Day, the Ministry of Micro, Small & Medium Enterprises (MSME) celebrated
 'Udyami Bharat-MSME Day' with a special event. The

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Union Minister for MSME, Shri Narayan Rane, launched several initiatives aimed at promoting the growth and development of MSMEs in India. The event also featured the Union Minister of State for MSME, Shri Bhanu Pratap Singh Verma, and highlighted the significant role of MSMEs in the country's economy. (Click here to read the article)

### Sarbananda Sonowal Launches New CSR Guidelines 'Sagar Samajik Sahayog'

The Union Minister of Ports, Shipping & Waterways and Ayush, Shri Sarbananda Sonowal, unveiled the new guidelines for Corporate Social Responsibility (CSR) called 'Sagar Samajik Sahayog' by the Ministry of Ports, Shipping & Waterways. The guidelines aim to empower ports to address local community issues more efficiently and collaboratively. (Click here to read the article)

### Cabinet Approves PM-PRANAM and Urea Gold Schemes to Promote Sustainable Agriculture

 The Cabinet Committee on Economic Affairs, chaired by Prime Minister Narendra Modi, has recently approved several schemes aimed at promoting sustainable agriculture and ensuring the well-being of farmers. These initiatives include the PM-PRANAM scheme and the introduction of sulphur-coated urea (Urea Gold) to address soil deficiencies. Additionally, the Cabinet has allocated a substantial subsidy for organic manure. (Click here to read the article)

### Government Releases Draft Rules for India's 'Green Credit' Scheme to Encourage Voluntary Environmental Actions

• The Ministry of Environment, Forest and Climate Change (MoEFCC) has recently notified the draft 'Green Credit Programme (GCP)' implementation rules for 2023. The proposed scheme aims to encourage individuals, industries, farmers producers organisations (FPOs), urban local bodies (ULB), gram panchayats, and private sectors, among others, to undertake environment-friendly actions such as planting trees, conserving water, waste management, and reducing air pollution. By participating in these activities, entities can earn tradable "green credits" that will be incentivized through a market-based mechanism. (Click here to read the article)

### Important Changes Regarding Liberalised Remittance Scheme (LRS) and Tax Collected at Source (TCS)

The Ministry of Finance has announced that the implementation of a new Tax Collected at Source (TCS) rule, which includes a higher rate of 20% on overseas remittances under the Liberalised Remittance Scheme (LRS), will be postponed by three months. The rule will now come into effect from October 1 instead of the previously scheduled July 1, 2023. (Click here to read the article)



### Agreement/Memorandum of Understanding (MoU)

### Cabinet approves establishment of Regional Office of **Universal Postal Union**

An agreement has been made with the Universal Postal Union (UPU) to establish a regional office in New Delhi, which will provide development cooperation and technical assistance to the region. This decision was approved by the Union Cabinet, led by Prime Minister Narendra Modi, and will allow India to play a more active role in the postal sector, with a focus on South-South and Triangular cooperation. (Click here to read the article)

### India and US To Establish Monitoring Group to Boost High-**Tech Trade and Tech Partnership**

India and the United States have taken a significant step towards deepening cooperation in high-tech trade and technology partnership. During the inaugural meeting of the India-US Strategic Trade Dialogue (IUSSTD) held in Washington D.C., the two nations agreed to establish a monitoring group to review and monitor the progress of their collaborative efforts. (Click here to read the article)

### IICA and RRU sign MoU for academic and research collaboration

A Memorandum of Understanding (MoU) was signed between Indian Institute of Corporate Affairs (IICA) and Rashtriya Raksha University (RRU). The MoU intends to synergise the professional capabilities of IICA and RRU towards capacity building, education, research and consulting in the domain of Internal Security, Financial Crimes, Law Enforcement, Corporate Frauds and other subject matters common to their mandate and objectives. (Click here to read the article)

### ADB, India sign \$130 million loan to promote horticulture in **Himachal Pradesh**

The Government of India and the Asian Development Bank (ADB) have signed a \$130 million loan agreement to support initiatives aimed at increasing agricultural productivity, improving irrigation access, and promoting horticulture agribusinesses in Himachal Pradesh. (Click here to read the article)

### India and UAE Target \$100 Billion Non-Oil Trade by 2030

India and the United Arab Emirates (UAE) have set an ambitious target to increase their non-oil bilateral trade from the current USD 48 billion to USD 100 billion by 2030. The decision was reached during the first meeting of the Joint Committee of India-UAE Comprehensive Economic Partnership Agreement (CEPA). Both countries aim to double their non-petroleum trade in the next seven years, emphasizing the need to enhance trade cooperation beyond the oil sector. (Click here to read the article)

### ISRO's Pioneering Mission in Norway: Strengthening Space **Sector Ties**

The successful launch of the Rohini RH-300 Mk-II sounding rocket from Svalbard, Norway, on November 20, 1997, marked a significant milestone in the collaboration between the Indian Space Research Organisation (ISRO) and Norway's space agency. (Click here to read the article)

### Ministry of Defence and Kotak Mahindra Life Insurance **Collaborate to Provide Job Opportunities to Veterans**

In a significant initiative aimed at supporting and empowering ex-servicemen, the Ministry of Defence has partnered with Kotak Mahindra Life Insurance Company Ltd. A Memorandum of Understanding (MoU) was signed between the Directorate General Resettlement (DGR), an arm of the Ministry of Defence, and Kotak Mahindra Life Insurance Company Ltd. (Click here to read the article)

### NITI Aayog and United Nations Join Hands to Accelerate Sustainable Development in India

The Government of India and the United Nations have signed the Government of India – United Nations Sustainable Development Cooperation Framework 2023-2027 (Gol-UNSDCF). This collaboration between NITI Aayog, the government policy think tank, and the UN in India aims to advance India's sustainable development goals. (Click here to read the article)

### Intel and Germany Sign \$32.8 Billion Chip Plant Agreement

Intel has committed to invest \$32.8 billion in Magdeburg,a city in Germany for the establishment of two cutting-edge semiconductor facilities. This collaboration, with financial support from Berlin, represents the largest foreign investment ever made in Germany. (Click here to read the article)





# India & Sri Lanka to accelerate digital education in Galle District

The High Commissioner of India to Sri Lanka, Gopal Baglay, and the Secretary of the Sri Lankan Ministry of Education, M.N. Ranasinghe, exchanged diplomatic notes regarding the implementation of a digital education project in Sri Lanka's Galle District. (Click here to read the article)

### UNDP and DAY-NULM Collaborate to Empower Women Entrepreneurs

 The United Nations Development Programme (UNDP) and the Deendayal Antyodaya Yojana-National Urban Livelihoods Mission (DAY-NULM) have joined forces in a collaborative partnership aimed at empowering women and enabling them to make informed career choices in the field of entrepreneurship. (Click here to read the article)

### GE Aerospace Signs MoU with HAL to Produce Fighter Jet Engines for IAF: Marking a New Era for India-US Defence Ties

• In a significant development during Prime Minister Narendra Modi's state visit to the United States, **General Electric (GE)** Aerospace has signed a Memorandum of Understanding (MoU) with **Hindustan Aeronautics Limited (HAL)**, a state-run Indian aerospace company. The MoU paves the way for the joint production of fighter jet engines for the Indian Air Force (IAF) and signifies a new era in the India-US partnership. (Click here to read the article)

# Railways signs pact with US agency to boost clean energy solutions

• The Ministry of Railways in India has entered into an agreement with the US Agency for International Development (USAID) to accelerate the progress of ecofriendly energy solutions and encourage the use of electric vehicles. The memorandum of understanding (MoU) aims to foster cooperation in renewable energy and energy efficiency. (Click here to read the article)

# Paytm Collaborates with Arunachal Pradesh to Foster Startup Ecosystem

 Paytm Payment Services Limited (PPSL) entered into a memorandum of understanding (MoU) with Arunachal
 Pradesh Innovation and Investment Park (APIIP) to establish a thriving startup ecosystem for the youth in the northeastern state. The partnership aims to nurture entrepreneurship and encourage young business ventures during their early stages of development. (<u>Click here to</u> read the article)

# Infosys signs \$454 million deal with Danske Bank for digital transformation

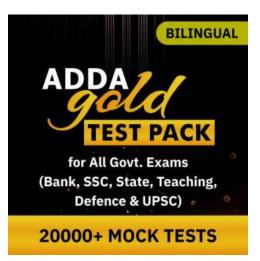
 Infosys and Danske Bank have entered into a long-term collaboration aimed at accelerating the bank's digital transformation goals. The collaboration, valued at \$454 million for an initial 5-year period. (Click here to read the article)

### Micron, Gujarat govt ink deal to set up semiconductor plant

Micron Technology Inc, a US-based semiconductor manufacturer, has signed a Memorandum of Understanding (MoU) with the Gujarat government to set up a state-of-the-art semiconductor unit in Sanand, near Ahmedabad. The project, valued at Rs 22,500 crore, marks a significant milestone in India's journey towards self-reliance in memory chip manufacturing. (Click here to read the article)

### India, Israel to boost ties in agriculture

• India and Israel are forging a robust partnership in the field of agriculture, focusing on advanced technological solutions. Through collaborative efforts, both countries aim to enhance agricultural productivity, conserve water resources and promote sustainable farming practices to convert 150 villages into model villages through Israeli technical support on key agri-technologies. (Click here to read the article)





### **New Appointments: International**

S.No.	Designation/Post	Who is appointed
1	Managing Director of Indraprastha Gas Ltd	Kamal Kishore Chatiwal
2	Brand ambassador of its Wrangler brand	Indian cricketer Smriti Mandhana
3	Chairperson of the Board of Directors of The Hindu Group Publishing Private Limited	Ms. Nirmala Lakshman
4	Chairman of the Hinduja Group	Gopichand Hinduja
5	Director (Personnel) at NHPC Limited India	Uttam Lal
6	Brand ambassador of Epson India	Rashmika Mandhana
7	Chairman of GIFT City Ltd	Hasmukh Adhia
8	DBS Bank India Managing Director and head of institutional banking in India	Rajat Verma

S.No.	Designation/Post	Who is appointed
9	Air Officer-in-Charge Administration	Air Marshal Rajesh Kumar Anand
10	Chief of RAW	Ravi Sinha
11	Deputy Governor of the Reserve Bank of India	Swaminathan Janakiraman
12	Member of the Asian Development Bank's (ADB) High-level Advisory Group	Aalok Kumar
13	Special Director in the Central Bureau of Investigation (CBI)	Ajay Bhatnagar (IPS)

S.No.	Designation/Post	Who is appointed
14	Managing Director of Solar Energy Corporation of India Limited (SECI)	Ajay Yadav
15	Managing director of UCO Bank	Ashwani Kumar
16	Chairman and Managing Director of Steel Authority of India Ltd (SAIL)	Amarendu Prakash
17	Managing Director (additional charge) of Mangalore Refinery and Petrochemicals Ltd (MRPL).	Sanjay Varma
18	President of the World Meteorological Organization (WMO)	Dr Abdulla Al Mandous
19	Director General of the Geological Survey of India (GSI).	Janardan Prasad
20	Director General of the Competition Commission of India	Atul Verma
21	Chairman & Managing Director (CMD) of Container Corporation of India (CONCOR)	Sanjay Swarup
22	General Manager, General Insurance Corporation of India (GIC Re)	N Ramaswamy
23	CMD of National Insurance Company (NIC)	M Rajeswari Singh
24	CEO Unique Identification Authority of India	Amit Agrawal
25	Director general of the National Testing Agency	Subodh Kumar Singh
26	Managing Director and Chief Executive Officer of FMCG major Hindustan Unilever Ltd (HUL)	Rohit Jawa

S.No.	Appointed	Position
27	Pieter Elbers,	Board of Governors of International Air Transport Association (IATA
28	Dennis Francis	President of 78th session of the UN General Assembly
29	Joseph Tsai	CEO of Alibaba Group Holding
30	Ruby Sinha	President of BRICS Chamber of Commerce and Industry Women's Vertical
31	Nutan Roongta	Director of the USA East Coast Chapter by the Indian Economic Trade Organization
32	Aarti Holla-Maini	Director of the United Nations Office for Outer Space Affairs (UNOOSA)
33	Haoliang Xu of	Under-Secretary-General and Associate Administrator of the United Nations Development
33	China	Programme (UNDP)



### Ranks and Reports

### TCS, Reliance, Jio top best Indian brands 2023 ranking

 Interbrand, a renowned global brand consultancy, has declared that headquartered technology giant TCS and India's most valuable company Reliance Industries have topped its list of the most valuable brands in India. (Click here to read the article)

### Tata Retains Title of India's Most Valuable Brand, Taj Strongest Brand for 2nd Year in a Row: Brand Finance Report

• The **Tata Group** has once again secured its position as India's most valuable brand, achieving a brand value of \$26.4 billion. This significant milestone marks the first time an Indian brand has surpassed the \$25 billion mark, placing Tata in the top 100 of the Brand Finance Global 500 2023 rankings. Additionally, the Taj Group, a luxury hotel giant, emerged as India's strongest brand for the second consecutive year, with a brand value of \$374 million. (Click here to read the article)

### CSE Report Shows Telangana Ranks 1st for Overall Environmental Performance

 The Centre for Science and Environment (CSE), a nonprofit organization, released its annual compendium of data, 'State of India's Environment 2023: In Figures', on the eve of World Environment Day. (Click here to read the article)

### Dr. Mandaviya unveils 5th State Food Safety Index

 Kerala has been announced as the top-performing state in the fifth State Food Safety Index by the Ministry of Health and Family Welfare, according to an official statement. Dr. Mansukh Mandaviya Unveiled the fifth State Food Safety Index. (Click here to read the article)

### India's Internet Economy Poised for \$1 Trillion Growth by 2030

India's internet economy is projected to reach \$1 trillion by 2030, showing substantial growth from \$175 billion in 2022, as per a joint report by Google, Temasek, and Bain & Company. The report highlights that the expansion of the digital sphere is propelled by increased digital consumption in sectors like e-commerce, online travel, food delivery, and ride-hailing. (Click here to read the article)

# SIPRI's Findings on Nuclear Arsenals: China's Expansion, India and Pakistan's Growth, and Global Trends

 The Stockholm International Peace Research Institute (SIPRI) recently released its annual Yearbook, providing valuable insights into the state of global nuclear arsenals. This article highlights SIPRI's key findings, focusing on China's nuclear expansion, India and Pakistan's growing arsenals, and general trends observed across the globe. (Click here to read the article)

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### Forbes' Global 2000 List: Reliance Rises by Eight Positions to Attain 45th Rank

 Forbes' latest Global 2000 list has ranked Billionaire Mukesh Ambani's Reliance Industries Limited as the highest-ranking Indian company, climbing from the 53rd to the 45th spot this year. (Click here to read the article)

### **Global Slavery Index 2023**

The fifth edition of the Global Slavery Index provides a global overview of modern slavery and is based on the 2022 estimates. The index is created by Walk Free, a human rights organization, and is based on data from the Global Estimates of Modern Slavery, produced by the International Labour Organization (ILO), Walk Free, and International Organization for Migration (IOM). (Click here to read the article)

# Madhya Pradesh Tops National Water Awards in Best State Category

 Vice President Jagdeep Dhankhar presented the fourth National Water Awards in New Delhi on Saturday, recognizing and encouraging the commendable efforts made by individuals, organizations, districts, and states in water conservation. Madhya Pradesh emerged as the topperforming state in the Best State category, demonstrating its commitment to water conservation. (Click here to read the article)

### Reliance Emerges as Most Valuable Private Company in India

The recently released Hurun India's '2022 Burgundy Private Hurun India 500' list highlights the changes in the valuation of India's top 500 companies. According to the report, Reliance Industries Limited, led by Mukesh Ambani, has claimed the title of the most valuable private sector company in India. (Click here to read the article)

### Tata Power becomes most attractive employer brand

 According to the latest Randstad Employer Brand Research (REBR) 2023, Tata Power Company has emerged as India's most attractive employer brand, followed closely by Amazon and Tata Steel. (Click here to read the article)

# India moves up 8 places to 127 in WEF Global Gender Gap Report

 The World Economic Forum (WEF) recently released the annual Gender Gap Report for 2023, which measures the gender disparity in various aspects of society. India has shown progress by moving up eight places to rank 127 out of 146 countries in terms of gender parity. (Click here to read the article)



### Vienna Retains Title as Most Livable City: Global Liveability **Index 2023 Report**

According to the Economist Intelligence Unit (EIU)'s Global Liveability Index 2023 report, Vienna, Austria has once again claimed the top spot as the best city to live in worldwide. The report attributes Vienna's success to its exceptional combination of stability, rich culture and reliable infrastructure. entertainment. exemplary education, and health services. (Click here to read the article)

### Times Asia Rankings 2023: IISc Tops Among Indian Universities

In the recently released Asia University Rankings 2023 by Times Higher Education (THE), the Indian Institute of Science (IISc) has emerged as the leading university in India. The rankings highlight the performance and reputation of universities across Asia. (Click here to read the article)

### India ranked 67th on Energy Transition Index, Sweden on top

India has secured the 67th position in the World Economic Forum's (WEF) energy transition index, making it the only major economy to witness an acceleration across all dimensions. The report, developed in collaboration with Accenture, highlights India's significant improvements in achieving a secure and sustainable energy transition, reducing energy and carbon intensity, increasing renewable energy deployment and attaining universal access to electricity. (Click here to read the article)

### **Sports Current Affairs**

### 3rd Khelo India University Games Concludes in Varanasi

The third edition of the Khelo India University Games concluded at the IIT BHU campus in Varanasi. The closing ceremony was attended by Anurag Singh Thakur, the Union Youth Affairs and Sports Minister, Nishith Pramanik, the Union Minister of State for Sports, and Yogi Adityanath, the Chief Minister of Uttar Pradesh. (Click here to read the article)

### Zlatan Ibrahimovic announces his retirement from football

AC Milan striker Zlatan Ibrahimovic announces his retirement from football after they played season's final game against Hellas Verona. (Click here to read the article)

### Serbia and USA win FIBA 3x3 World Cup 2023

Serbia's men and the United States women won the FIBA 3x3 World Cup 2023, which took place in Vienna, Austria. In the men's category, Serbia extended their historic World Cup heroics, capturing their sixth title in just 8 editions after defeating USA (21-19) in the final. (Click here to read the article)

### FIFA U20 World Cup 2023: Uruguay beat Italy 1-0

Uruguay beat Italy 1-0 to win its first Under-20 World Cup title held in Argentina. The Celeste's victory ends a streak of four consecutive wins of European teams in the tournament. (Click here to read the article)

### KIIT-hosted 1st Janjatiya Khel Mahotsav Comes to an End in Odisha

The KIIT hosted the inaugural Janjatiya Khel Mahotsav, which is a spectacular sporting event that came to a close on June 12. The event has attracted around 5,000 indigenous athletes and 1,000 officials who represent 26 states. (Click here to read the article)

### Asia Cup 2023 Dates and Venues Announced after ACC Accepts **Hybrid Model**

The Asia Cup 2023 is scheduled to take place from 31st August to 17th September, offering nearly three weeks of intense cricketing action. The tournament will feature a hybrid model, with matches being held in both Pakistan and Sri Lanka. (Click here to read the article)

### Pakistan's Nahida Khan announces retirement from international cricket

Pakistan women's cricketer Nahida Khan has announced her retirement from international cricket, bringing an end to a remarkable career that spanned over a decade. (Click here to read the article)

### India lifted the Intercontinental Cup after beating Lebanon

India lifted the Intercontinental Cup as it tamed a young Lebanon side by two second-half goals at the Kalinga Stadium, India beat Lebanon 2-0 in the Intercontinental Cup final at the Kalinga Stadium, Bhubaneswar to win the title. (Click here to read the article)





### Mascot launched for 37th edition of Indian National Games

Goa's Chief Minister Pramod Sawant launched 'Moga' at a launch ceremony held at Dr. Shyama Prasad Mukherjee Stadium in Taleigao, Goa. (Click here to read the article)

### **Egypt retains World Squash Championship**

Egypt have been crowned the SDAT (Sports Development Authority of **Tamil Nadu**) WSF(World Squash Federation) Squash World Cup Champions after beating Malaysia. (Click here to read the article)

### Indonesia Open 2023: Satwiksairaj & Chirag as men's doubles champions

Satwiksairaj Rankireddy & Chirag Shetty emerged as men's doubles champions in the Indonesia Open after beating Malaysian world champion duo of 'Aaron Chia' and 'Soh Wooi Yik' by 21-17 & 21-18 respectively. (Click here to read the article)

### **Egypt retains World Squash Championship**

Egypt have been crowned the SDAT (Sports Development Authority of Tamil Nadu) WSF(World Squash Federation) Squash World Cup Champions after beating Malaysia. (Click here to read the article)

#### Max Verstappen wins Canadian Grand Prix

Max Verstappen, the reigning world champion, showcased an outstanding performance at the Canadian Grand Prix, securing a dominant victory and marking the 100th Formula One win for his Red Bull team. Fernando Alonso, driving for Aston Martin, claimed the second position, while Lewis Hamilton of Mercedes completed the podium in Montreal. (Click here to read the article)

### Bhavani Devi became the first Indian to win Asian Fencing **Championship Medal**

C.A. Bhavani Devi, an Olympian from Chennai, made history by securing India's first-ever medal at the Asian fencing championships held in Wuxi, China. Bhavani's outstanding performance and determination earned her a well deserved **bronze** medal in this prestigious event. (Click here to read the article)

### Cristiano Ronaldo sets Guinness World Record to make 200 **International Caps**

Cristiano Ronaldo has received a Guinness World Record after reaching 200 international caps for Portugal. The legendary forward is making his 200th appearance for A Selecao das Quinas in their Euro 2024 qualifier against Iceland. (Click here to read the article)

### Gautam Adani Launches 'Jeetenge Hum' With 1983 Heroes **Ahead Of Cricket World Cup 2023**

The Adani Group celebrated its Foundation Day, honoring the Indian cricket team that won the 1983 World Cup. The event, dubbed "Adani Day," took place on the 61st birthday of the group's founder, Gautam Adani. The Adani Group launched the "Jeetenge Hum" campaign during the event, with the goal of rallying support for Team India and boosting morale ahead of the upcoming ICC ODI Cricket World Cup 2023. (Click here to read the article)

### FIFA appoints Indonesia as U-17 World Cup host

In a significant achievement for Indonesian sports, the Ministry of Youth and Sports has warmly welcomed FIFA's decision to choose Indonesia as the host country for the upcoming U-17 World Cup. (Click here to read the article)

### FIFA appoints Indonesia as U-17 World Cup host

The 16th Special Olympics World Games, the world's largest inclusive sports event, took place in Berlin, Germany, from 17th June to 25th June 2023. This momentous occasion brought together thousands of athletes with intellectual disabilities from around the globe to compete in 26 sports. With the aim of promoting recognition and inclusion, the Games showcased the remarkable talents, determination, and spirit of these exceptional athletes. (Click here to read the article)

### Jhulan Goswami, Heather Knight, Eoin Morgan join MCC **World Cricket Committee**

The MCC World Cricket Committee (WCC) has expanded its ranks by welcoming three new members: English players Heather Knight and Eoin Morgan, as well as legendary Indian cricketer Jhulan Goswami. (Click here to read the article)

### **ICC Men's Cricket World Cup Trophy Tour 2023**

The start of the trophy tour for the ICC Men's ODI World Cup 2023 in India was a magnificent affair, surpassing all previous editions. The launch of the 2023 World Cup trophy was truly extraordinary, taking place at an astonishing altitude of 120,000 feet above the Earth before making a stunning descent at the world's largest cricket stadium in Ahmedabad. (Click here to read the article)

### Diksha Dagar wins record second ladies European tour event title

Diksha Dagar, a talented 22-year-old southpaw golfer from Jhajjar, **Haryana**, secured her second golf Ladies European Tour (LET) title at the Czech Ladies Open. (Click here to read the article)



### Ashes 2023: Australia's Steve Smith becomes second-fastest ever to score 9000 Test runs

Steven Smith, the prominent Australian batsman, achieved another significant milestone by becoming the secondfastest player in the history of Test cricket to reach 9000 runs. The 34-year-old accomplished this feat in 174 innings, just two innings behind Kumar Sangakkara, the former Sri Lankan captain, who achieved the same milestone in 172 innings. (Click here to read the article)

### Kolkata Team Emerges Victorious in Dubai Women's Kabaddi Final

• In a groundbreaking moment for women's Kabaddi, Dubai played host to the India's first-ever Women's Kabaddi League, featuring an electrifying showdown between the Punjab Panthers and Uma Kolkata. The intense match concluded with the Uma Kolkata team emerging as the champions, securing a grand prize of ₹10,000,000. (Click here to read the article)

### **Summits And Conferences**

# BRICS foreign ministers' meeting starts in Cape Town, local currency trade likely on agenda

 The India-EU Connectivity Conference, organized jointly by the Ministry of External Affairs (MEA), EU Delegation to India, and the Asian Confluence, is set to take place in Meghalaya from June 1 to June 2. (Click here to read the article)

# India Approves World's Largest Food Storage Scheme in Cooperative Sector, Investing Rs 1 Lakh Crore

The Indian government has recently approved a groundbreaking scheme worth Rs 1 lakh crore aimed at significantly expanding the **foodgrain storage capacity** in the cooperative sector. With the current grain storage capacity at approximately 1,450 lakh tonnes, this initiative seeks to add 700 lakh tonnes of storage over the next five years, eventually reaching a total capacity of 2,150 lakh tonnes. (Click here to read the article)

# India, Vietnam hold 3rd Maritime Security Dialogue in New Delhi

India and Vietnam recently held the 3rd Maritime Security
Dialogue in New Delhi, underscoring their commitment to
sustaining a secure maritime environment amidst growing
Chinese aggression in the region. (Click here to read the
article)

### **G20 SAI Summit Starts in Goa**

The Comptroller and Auditor General (CAG) of India, Shri Girish Chandra Murmu, holds the position of Chair of the Supreme Audit Institutions-20 (SAI20) Engagement Group during India's G20 Presidency. The SAI20 Summit is scheduled to take place in Goa from 12th to 14th June 2023. (Click here to read the article)

### First Hindu-American summit in US: All you need to know

 The inaugural Hindu-American Summit for political engagement, organised by a group of Indian Americans, was scheduled to take place at the US Capitol Hill on June
 The summit's primary objective is to bring attention

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and support for the concerns and issues faced by the **Hindu community**, which has been underrepresented in politics. (Click here to read the article)

### SEACEN-FSI 25th Conference of Asia-Pacific Supervision Directors in Mumbai

SEACEN-FSI 25th Conference of Asia-Pacific Supervision
 Directors: Banking supervisors are being urged by the
 Reserve Bank to keep up to date with technological
 advances in order to regulate and monitor the fast-evolving
 world of financial technology. (Click here to read the
 article)

### 8th Global Pharmaceutical Quality Summit 2023 Concludes in Mumbai

 The 8th Global Pharmaceutical Quality Summit 2023 held in Mumbai garnered attention due to the presence of Dr. Mansukh Mandaviya, Union Minister for Chemicals and Fertilisers and Health & Family Welfare. The theme of the 8th Global Pharmaceutical Quality Summit 2023 was "Patient Centricity: New Paradigm of Manufacturing and Quality." (Click here to read the article)

### Banking on World Heritage: Depicting Cultural Treasures through Banknotes

The Indira Gandhi National Centre for the Arts (IGNCA) is set to host an extraordinary exhibition titled "Banking on World Heritage." This unique exhibition, curated by Ms. Rukmini Dahanukar, founder of 'Money Talks' and an independent scholar, will showcase banknotes featuring world heritage sites listed by UNESCO. (Click here to read the article)

### DoT announces '5G & Beyond Hackathon 2023'

 The Department of Telecommunications (DoT) in India has been actively organizing hackathons to encourage the development of 5G products and solutions. These initiatives have resulted in the creation of innovative solutions across various technological verticals. (Click here to read the article)



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### **Important Days**

Date	Day & Theme
	The Global Day of Parents
June 1st	<ul> <li>World Milk Day   Theme: "Showcasing how dairy is reducing its environmental footprint, while also providing nutritious foods and livelihoods."</li> </ul>
June 3rd	World Bicycle Day   Theme: Riding Together for a Sustainable Future
June 4	International Day of Innocent Children Victims of Aggression
June 5	World Environment Day   "solutions to plastic pollution".
	International Day for the Fight against Illegal, Unreported and Unregulated Fishing
June 6	UN Russian Language Day
June 7	World Food Safety day   Theme: "Food standards save lives."
June 8th	World Oceans Day   Theme: "Planet Ocean: The Tides are Changing."
June 9th	World Accreditation Day   Theme: Accreditation: Supporting the Future of Global Trade
June 12th	World Day Against Child Labour   "Social Justice for All. End Child Labour!"
13th June	International Albinism Awareness Day   theme, "Inclusion is Strength,"
June 14	World Blood Donor Day.   "Give blood, give plasma, share life, share often."
June 15th	World Elder Abuse Awareness Day (WEAAD)   "Closing the Circle: Addressing Gender-Based Violence (GBV) in Older Age Policy, Law, and Evidence-based Responses."
June 15th	Global Wind Day, also known as World Wind Day
16 June	The International Day of Family Remittances (IDFR) is a   Theme "Digital remittances towards financial inclusion and cost reduction."
June 17th	The World Day to Combat Desertification and Drought .   "Her land. Her rights".
June 18	International Day for Countering Hate Speech
	Sustainable Gastronomy Day   Theme: Local Flavours, Preserving Global Heritage  International Day for the Elimination of Sexual Violence in Conflict Theme: Bridging the gender digital divide to
	prevent, address and respond to conflict-related sexual violence
June 19	National Reading day
	World Sickle Cell Awareness Day
June 20th	World Refugee Day   Theme: Hope away from home
l 24 -t	World Music Day
June 21st	<ul> <li>International Day of Celebration for the Solstice</li> <li>World Hydrography Day</li> </ul>
	United Nations Public Service Day
June 23	International Widows Day   Theme: Innovation and Technology for Gender Equality
June 23	World Olympic Day or International Olympic Day   Theme: Let's Move'
June 24	International Day of Women in Diplomacy   Theme: Breaking Barriers, Shaping the Future: Women in Diplomacy for Sustainable Development
June 25	Day of the Seafarer   Theme: MARPOL at 50 – Our commitment goes on
	• International Day against Drug Abuse and Illicit Trafficking   Theme: People first: Stop stigma and
June 26th	discrimination, strengthen prevention
1	UN International Day in Support of Victims of Torture    International Misra Creek and Madistra Enterprises (MCME) Day on Model MCME Day
June 27th	International Micro, Small, and Medium Enterprises (MSME) Day or World MSME Day
June 28th	National Insurance Awareness Day
June 29th	<ul> <li>National Statistics Day   Theme: Alignment of State Indicator Framework with National Indicator Framework for Monitoring Sustainable Development Goals</li> </ul>
June 23th	International Day of the Tropics
luno 20+h	International Asteroid Day
June 30th	International Day of Parliamentarism   Theme: Parliaments for the Planet



### **Defence Current Affairs**

### Defence exports of India up by 23 times since 2014

India's defense exports have achieved a record-breaking milestone, skyrocketing from 686 crore rupees in 2013-14 to nearly 16 thousand crore rupees in 2022-23. This impressive growth of 23 times demonstrates India's advancement in the global defense manufacturing industry. (Click here to read the article)

### NATO launches Arctic exercises, pledges protection of Finland

The North Atlantic Treaty Organization (NATO) countries have kicked off military exercises with a pledge to defend their newest member, Finland, which is hosting its first joint training in the Arctic region since becoming part of the Western alliance in April. (Click here to read the article)

### Shalini Singh becomes the first female NCC cadet to complete mountaineering course

Shalini Singh made history as she completed the mountaineering course in the Himalayan area of Uttarakhand as the country's first female NCC cadet. (Click here to read the article)

### India Successfully Flight-Tests New-Generation Ballistic Missile 'Agni Prime'

In a significant achievement for India's defense capabilities, the Defence Research and Development Organisation (DRDO) successfully conducted the maiden pre-induction night launch of the new-generation ballistic missile 'Agni Prime.' The test, held at the Dr APJ Abdul Kalam Island off the coast of Odisha, showcased the missile's exceptional accuracy and reliability, meeting all objectives set for the trial. (Click here to read the article)

### Maiden India, France and UAE Maritime Partnership Exercise

The **first** edition of India, France, and United Arab Emirates (UAE) Maritime Partnership Exercise commenced on 7th June 2023 in the **Gulf of Oman**, featuring the participation of INS Tarkash, French Ship Surcouf, French Rafale aircraft and UAE Navy Maritime Patrol Aircraft. (Click here to read the article)

### Twin CBG operation: INS Vikramaditya, Vikrant lead Navy's mega ops in Arabian Sea

The Indian Navy carried out a massive operation in the Arabian Sea involving more than 35 aircraft as part of a Carrier Battle Group (CBG). This was one of the most significant demonstrations of the Navy's operational capabilities to date, and comes at a time when there are increasing Chinese forays into the **Indian Ocean.** (Click here to read the article

### **Indo-Maldives Joint Military Exercise "Ekuverin" Commences**

The 12th edition of the joint military exercise "Ex Ekuverin" between the Indian Army and the Maldives National Defence Force has commenced at Chaubatia, Uttarakhand. (Click here to read the article)

### 'Sanshodhak' 4th warship of Indian Navy launched

The fourth ship of the Survey Vessels (Large) (SVL) Project, named 'Sanshodhak' meaning 'Researcher', was launched at Kattupalli, Chennai by L and T/ GRSE for the Indian Navy. (Click here to read the article)

### India's Defence Ministry Approves 'Predator Drone' Deal Ahead of PM Modi's US Visit

In anticipation of Prime Minister Narendra Modi's upcoming visit to the United States, the Defence Ministry of India has granted approval for the acquisition of 'Predator (MQ-9 Reaper) drones' from America. (Click here to read the article)

#### **INS Dega upgrades its Naval Airfield Security Systems**

INS Dega: Vice Admiral Biswajit Dasgupta, Flag Officer Commanding-in-Chief of Eastern Naval Command, officially opened the Naval Airfield Integrated Security System (NAISS) and the Naval Anti-Drone System (NADS) at INS Dega in Visakhapatnam, both of which were created in India. (Click here to read the article)

### Indian Navy Launches "Julley Ladakh" Outreach Program

The Indian Navy recently launched an outreach program called "Julley Ladakh" (Hello Ladakh) to increase awareness about the Navy and engage with the youth and civil society in the pristine state of Ladakh. Vice Admiral Sanjay Jasjit Singh, the Vice Chief of Naval Staff, flagged off a 5000 km Motorcycle Expedition on June 15, 2023, from the National War Memorial as part of this initiative. (Click here to read the article)





### India gifts missile corvette INS Kirpan to Vietnam

 During a meeting between Defence Minister Rajnath Singh and Vietnamese General Phan Van Gang, it was revealed that the Vietnam People's Navy will soon receive the INS Kirpan, a warship from the Khukri class commissioned in 1991. (Click here to read the article)

### Ex Khaan Quest 2023: Indian Army participates in joint exercise

The Multinational Peacekeeping Joint Exercise "Ex Khaan Quest 2023" has commenced in Mongolia, featuring military contingents and observers from over 20 countries. This 14-day exercise aims to enhance interoperability and train uniformed personnel for United Nations Peacekeeping Operations. (Click here to read the article)

# Indian Navy Creates 'Ocean Circle of Yoga' on 9th International Yoga Day

As part of the International Day of Yoga, naval ships deployed in the Indian Ocean region are visiting ports of friendly foreign nations and promoting the message of 'Vasudhaiva Kutumbakam' (the world is one family). This initiative, known as the 'Ocean Ring of Yoga,' aims to strengthen bonds and foster harmony among nations. (Click here to read the article)

### Rajnath Singh inaugurates Integrated Simulator Complex 'Dhruy'

Raksha Mantri Shri Rajnath Singh inaugurated the Integrated Simulator Complex (ISC) 'Dhruv' at the Southern Naval Command in Kochi on June 21, 2023. The ISC 'Dhruv' houses advanced, indigenous simulators designed to

enhance practical training in the **Indian Navy**. (Click here to read the article)

### India-United States Defence Acceleration Ecosystem (INDUS X) launched

The India-United States Defence Acceleration Ecosystem
(INDUS X) was launched at an 2-day event in Washington
DC which was co-organised by Innovations for Defence
Excellence (iDEX), Ministry of Defence and US Department
of Defence (DoD). The event aimed to foster collaboration
between Indian and US start-ups in deeptech innovations
especially in the domains of Space and Artificial
Intelligence (AI). (Click here to read the article)

### DRDO and L&T tie-up for AIP System in Indian Navy

 Larsen & Toubro (L&T) and the Defence Research and Development Organisation (DRDO) have formed a partnership to create an Indigenous Air Independent Propulsion (AIP) System for the submarines in the Indian Navy. (Click here to read the article)

### DRDO organises 'Anusandhaan Chintan Shivir' to encourage Defence R&D

• The Defense Research and Development Organization (DRDO) recently unveiled a comprehensive list of 75 technology priority areas aimed at bolstering the indigenous defence manufacturing sector in India. This strategic move is expected to stimulate innovation, indigenization and self-reliance, placing the country on a trajectory towards enhanced military technology design and development. (Click here to read the article)

### **Awards and Recoginations**

# President Droupadi Murmu Honoured with Suriname's highest civilian award

 President Droupadi Murmu became the first Indian to be honoured with the Grand Order of the Chain of the Yellow Star, the highest civilian award in Suriname. She was presented with this award by Chandrikapersad Santokhi, the President of the Republic of Suriname. (Click here to read the article)

### Why "Gulf of Mannar Marine National Park" in news?

For year 2023 United Nations Educational, Scientific and Cultural Organization (UNESCO) award, Michel Batisse Award, will be received by Director of Gulf of Mannar Marine National Park Jagdish S Bakan, for his efforts in Biosphere Reserve Management. He will also present his case study during award ceremony in Paris, France on June 14. (Click here to read the article)

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### Indian film 'When Climate Change Turns Violent' wins WHO award

A documentary titled 'When Climate Change Turns Violent
has won a special prize in the 'Health for All' category at
the 4th Annual Health for All Film Festival held at the World
Health Organization headquarters in Geneva. (Click here
to read the article)

### **GSITI Hyderabad Receives "Athi Uttam" Accreditation**

 The Geological Survey of India Training Institute (GSITI), operating under the Ministry of Mines, has received accreditation from the National Accreditation Board of Education and Training (NABET). (Click here to read the article)

#### Paterson Joseph won the RSL Christopher Bland Prize 2023

 Actor-author Paterson Joseph has won the RSL Christopher Bland Prize 2023 for his debut novel 'The Secret Diaries of Charles Ignatius Sancho'. This is the 5th year of this award. (Click here to read the article)



### Child rights advocate Lalitha Natarajan wins 2023 Iqbal Masih Award

 Chennai-based lawyer and activist Lalitha Natarajan has won US Department of Labor's 2023 Iqbal Masih Award for the Elimination of Child Labour. Natarajan was presented the award by Consul General Judith Ravin at a ceremony in the US Consulate General in Chennai on May 30. (Click here to read the article)

### RBI Chief Shaktikanta Das Named 'Governor Of The Year'

 Shaktikanta Das, the Governor of the Reserve Bank of India (RBI), was honored with the esteemed Governor of the Year Award for 2023. (Click here to read the article)

### Ramachandra Guha's book wins Elizabeth Longford Prize

 Historian and writer Ramchandra Guha's book Rebels Against the Raj: Western Fighters for India's Freedom has won the Elizabeth Longford Prize for Historical Biography 2023. (Click here to read the article)

### Expansion of Grammy Awards: Introducing Three New Categories

 The Grammy Awards will introduce three new categories, according to The Hollywood Reporter. These additions include Best African Music Performance, Best Pop Dance Recording, and Best Alternative Jazz Album. (Click here to read the article)

### Gita Press, Gorakhpur awarded Gandhi Peace Prize for 2021

 The Gandhi Peace Prize for 2021 will be conferred on Gita Press, Gorakhpur, in recognition of its "outstanding contribution towards social, economic and political transformation through non-violent and other Gandhian methods", the ministry of culture announced. (Click here to read the article)

### Salman Rushdie wins prestigious German peace prize 2023

• The Peace Prize of the German Book Trade for 2023 has been awarded to British-American author Salman Rushdie, "for his indomitable spirit, for his affirmation of life and for enriching our world with his love of storytelling,". (Click here to read the article)

### Arundhati Roy wins 45th European Essay Prize for 'Azadi'

 Writer and activist Arundhati Roy has been awarded the 45th European Essay Prize for lifetime achievement on the occasion of the French translation of her latest essay, 'Azadi'. (Click here to read the article)

### IOC awards Olympic Order to WHO Director-General Tedros Ghebreyesus

The International Olympic Committee (IOC) awarded Dr. Tedros Ghebreyesus, the Director-General of the World Health Organization (WHO), with the Olympic Order. This recognition was given to Dr. Tedros for his inspiring efforts in making the Olympic Games Tokyo 2020 happen, even amidst the challenges posed by the Covid-19 pandemic. (Click here to read the article)

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# Eminent poet Acharya Gopi to be conferred with first Prof. Jayashankar Award

Acharya N. Gopi, a renowned poet, literary critic, and recipient of the Sahitya Akademi Award, has been chosen as the recipient of the Prof. Kothapalli Jayashankar Award.
 This prestigious award is presented by Bharat Jagruthi, a cultural organization and an extended arm of Bharat Rashtra Samithi. The award ceremony will take place at the Telangana Saraswatha Parishath in Abids on June 21. (Click here to read the article)

# PM Narendra Modi receives Egypt's highest honour 'Order of the Nile'

 During his official visit to Egypt, Prime Minister Narendra Modi was bestowed with the highest state honor of Egypt, known as the 'Order of the Nile.' This recognition marks the 13th international award received by Prime Minister Modi. (Click here to read the article)

# Singer-composer Shankar Mahadevan receives honorary doctorate in UK

 Renowned singer-composer Shankar Mahadevan has been granted an honorary doctorate by Birmingham City University (BCU) in England. (Click here to read the article)

### Alappuzha doctor K. Venugopal bags IMA award

Indian Medical Association has selected Dr. K. Venugopal, chief consultant in respiratory medicine at General Hospital, Alappuzha (City in Kerala) for the Indian Medical Association (IMA) awards under the category of community service. He will receive the award at a function to be held at IMA headquarters in New Delhi on July 1,2023. (Click here to read the article)

### Priya A.S. received Sahitya Akademi Award 2023 for children's literature

Priya A S, a talented writer, has been honored with the
prestigious Sahitya Akademi Bal Sahitya Puraskar 2023 in
the Malayalam language for her novel "Perumazhayathe
Kunjithalukal" (The Children Who Never Withered). (Click
here to read the article)

### World Bank President Ajay Banga Named In 2023 List Of Great Immigrants

 Ajay Banga, the President of the World Bank, has been recognised on the Carnegie Corporation of New York's annual "Great Immigrants" list. He is lauded for his contributions and efforts in enriching America and its democracy. (Click here to read the article)



### Boxing champion Mary Kom named Global Indian Icon at UK-India Awards

 Sporting legend and India's first-ever Olympic medallist in women's boxing, Mary Kom, has been honoured with the Global Indian Icon of the Year award at the annual UK-India Awards in Windsor, south-eastern England. Filmmaker Shekhar Kapur, directing Oscar-nominated 'Elizabeth: The Golden Age' received a Lifetime Achievement Award for his contribution to the field of cinema across both nations at the awards, organised by India Global Forum (IGF) as part of UK-India Week. (Click here to read the article)

### Science and Technology

# Microsoft joins Indian govt to train 6K students, 200 educators in cybersecurity skills

 Microsoft has signed a memorandum of understanding (MoU) with Directorate General of Training (DGT) under the Ministry of Skills Development and Entrepreneurship (MSDE) to train 6,000 students and 200 educators in digital and cyber-security skills in the country. (Click here to read the article)

### India Conducts Asia's First Demonstration of Performance-Based Navigation for Helicopters

India recently achieved a significant milestone in the field
of aviation as it conducted Asia's first demonstration of
performance-based navigation for helicopters. The
successful flight from Juhu to Pune showcased the
utilization of GAGAN satellite technology, a joint
development by the Indian Space Research Organisation
(ISRO) and the Airports Authority of India (AAI). (Click here
to read the article)

# Microsoft and AirJaldi Partner to Expand Internet Connectivity in Rural India

 Microsoft and AirJaldi Networks, a leading provider of internet connectivity solutions for rural areas, have joined forces through a three-year Memorandum of Understanding (MoU) titled 'Contentful Connectivity.' (Click here to read the article)

### What is Betelgeuse, the bright red giant star?

• The bright red star Betelgeuse, called 'Thiruvathirai' or 'Ardra' in Indian astronomy, is easily spotted in the constellation Orion. Recent studies on the colossal red giant star Betelgeuse suggest that it is approaching the late stages of its life, specifically the carbon-burning phase, and there is a possibility that it will explode as a supernova within the next few decades. (Click here to read the article)

# IIT Madras Researchers Develop Data Science, IoT-Based Method for Mobile Pollution Monitoring

Researchers at the Indian Institute of Technology Madras
 (IIT Madras) have made significant progress in the field of

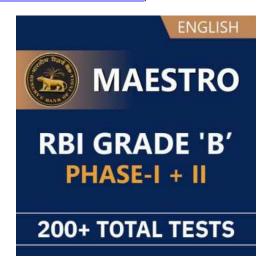
air pollution monitoring by developing a low-cost mobile air pollution monitoring framework. (Click here to read the article)

### India Joins NASA's Artemis Accords for Collaborative Lunar Exploration

Prime Minister Narendra Modi signed the Artemis Accords
during his state visit to the United States, marking India's
commitment to global space cooperation and lunar
exploration. The accords, initiated by NASA and the US
Department of State, provide a framework for
collaboration in civil space exploration and use, with a
focus on returning humans to the Moon and expanding
space exploration to Mars and beyond. (Click here to read
the article)

### Virgin Galactic completes first manned mission to space

Virgin Galactic achieved a significant milestone as it successfully conducted its first commercial suborbital flight, named Galactic 01. With a crew comprising two Italian air force officers, an aerospace engineer, a Virgin Galactic instructor, and two pilots, the VSS Unity spaceplane soared approximately 80 kilometers (50 miles) above the New Mexico desert. After a 75-minute journey, the spaceplane safely glided back to Earth, landing at Spaceport America. (Click here to read the article)





### **Books & Authors**

# Shashi Tharoor released a book titled "Ringside" written by Dr. Vijay Darda

 Renowned author and Congress MP Dr. Shashi Tharoor released the book "Ringside" written by Lokmat Media Group Editorial Board Chairman and former MP Dr. Vijay Darda. (Click here to read the article)

# A book titled "Kathakali Dance Theatre: A Visual Narrative of Sacred Indian Mime" by KK Gopalakrishnan

• KK Gopalakrishnan has recently released a captivating book titled "Kathakali Dance Theatre: A Visual Narrative of Sacred Indian Mime." The book offers a behind-thescenes look into the world of Kathakali, focusing on the green room, artists' struggles, and the unique bonds forged during long make-up hours. (Click here to read the article)

### HarperCollins India to publish BK Shivani 's The Power of One Thought

 HarperCollins India is delighted to bring the perfect thought booster, an empowering book which is an essential guide to unleashing the power of the mind, where it all begins from, to make that dream life happen, BK Shivani's The Power of One Thought: Master Your Mind, Master Your Life. (Click here to read the article)

# Acclaimed writer Abhay K's new book on Nalanda to be published by Penguin

 Poet-diplomat Abhay K's book 'Nalanda', the acquisition of which has been announced by Penguin Random House India, delves into the history of the ancient seat of learning in Bihar. (Click here to read the article)

### Author Shantanu Gupta launches his new graphic novel 'Ajay to Yogi Adityanath'

 Noted Author, Shantanu Gupta, who has written two bestseller titles on Uttar Pradesh Chief Minister Yogi Adityanath, launched his new graphic novel – "Ajay to Yogi Adityanath" for the young readers. (Click here to read the article)

### A book titled "Master Residential Real Estate" by Ashwinder Singh

 Ashwinder R Singh is a well-known real estate expert in India, and his new book, Master Residential Real Estate, is a comprehensive guide to the industry. (<u>Click here to read</u> <u>the article</u>)

### A Life Well Spent — Four Decades in the Indian Foreign Service by Ambassador Satish Chandra

 Ambassador Satish Chandra, an Indian diplomat, has penned a book titled 'A Life Well Spent – Four Decades in the Indian Foreign Service,' chronicling his extensive career in the Indian Foreign Service (IFS) from 1965 to 2005. (Click here to read the article)

### Journalist A.K. Bhattacharya authored a new book titled "India's Finance Ministers"

 Veteran Journalist Ashok Kumar Bhattacharya (AK Bhattacharya) has authored a new book titled "India's Finance Ministers: From Independence to Emergency (1947-1977)". (Click here to read the article)

### A book titled 'The Yoga Sutra for Children' by Roopa Pai

After her award-winning bestselling book 'The Gita for Children', author Roopa Pai's upcoming children's book will unravel the secrets of Patanjali's 2,000-year-old text on Yoga. 'The Yoga Sutras for Children', published by Hachette India. (Click here to read the article)

### **Miscellaneous Current Affairs**

#### Periodic Table, Evolution removed from Class 10th

 The National Council of Educational Research and Training (NCERT) caused controversy when reports surfaced claiming that it would remove chapters on democracy, political parties, Darwin's theory, and the periodic table from their Class 10 CBSE science textbooks. (Click here to read the article)

### New Liberation War Gallery Inaugurated at Indian Cultural Centre in Dhaka

 The 1971 Liberation War Gallery was inaugurated at the Indian Cultural Centre of the High Commission of India in Dhaka, with the Home Minister of Bangladesh Asaduzzaman Khan serving as the Chief Guest. (Click here to read the article)

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#### 350th year of Chhatrapati Shivaji Maharaj's Coronation Day

Chhatrapati Shivaji, according to Prime Minister Narendra Modi, exemplified bravery, courage, and self-governance, serving as an inspiration to many. In his recent video message commemorating the 350th year of Shivaji Maharaj's coronation ceremony, Modi lauded Shivaji's coronation, which espoused the principles of Swaraj, and emphasized his role in ending a centuries-long mindset of subservience among India's people. (Click here to read the article)

### India's 1st International Cruise Vessel MV Empress Flagged Off

 Union Minister of Ports, Shipping and Waterways, Sarbananda Sonowal has flagged off the maiden International Cruise Vessel "MV Empress", India's first international cruise vessel – from Chennai to Sri Lanka in Chennai. (Click here to read the article)



### AIIMS Nagpur Achieves NABH Accreditation: Setting a **Benchmark in Healthcare Quality**

AIIMS Nagpur, one of the premier medical institutions in India, has achieved a significant milestone by obtaining the prestigious accreditation from the National Board for Hospitals (NABH). (Click here to read the article)

#### Muthamizh Selvi, first Tamil Nadu woman to scale Mt Everest

Udhayanidhi Stalin, the Tamil Nadu Minister for Sports Development and Youth Welfare, honored a remarkable climber, N Muthamizh Selvi, who achieved a significant feat by becoming the first woman from Tamil Nadu to climb Mount Everest. (Click here to read the article)

### 'FarmersFZ' chosen by UN for food startup 'Accelerator Programme'

A startup located in Kerala, known as Farmers Fresh Zone (FarmersFZ), has been selected for the United Nations' 'Accelerator Programme' hosted by the UN's Food and Agriculture Organisation (FAO), making the nation proud. (Click here to read the article)

### Why Homo Naledi is in News? Know about Homo Naledi

New research indicates that Homo naledi, an ancient human species with brains about one-third the size of modern humans, engaged in burial practices and created engravings deep within a cave system in southern Africa around 300,000 years ago. These findings challenge the assumption that larger brains are directly linked to higher intelligence. (Click here to read the article)

### EPFO is set to be an affiliate member of ISSA and gain worldwide recognition

The Employees' Provident Fund Organisation (EPFO) is set to upgrade its membership status with the International Social Security Association (ISSA) from associate member to affiliate member. This will enable the EPFO to gain access to professional guidelines, expert knowledge, services, and support for its pension subscribers. (Click here to read the article)

### **Kedarnath: Remembering 2013 Uttarakhand Floods**

In the early hours of June 17, 2013, an overwhelming flood caused by the Chorabari lake's overflowing banks in Uttarakhand devastated everything in its path, including people's lives and houses. (Click here to read the article)

### **Gujarat Cyclone Biparjoy**

A cyclone named Biparjoy made landfall in Gujarat, India on June 15, 2023. The cyclone had maximum sustained winds of 167 kilometers per hour (103 miles per hour) and gusts up to 200 kilometers per hour (124 miles per hour). (Click here to read the article)

### Prime Minister Modi pens song with Grammy winner Falu

Prime Minister Narendra Modi has collaborated with Falu, an Indian-American Grammy Award-winning singer, for a special song aimed at promoting the benefits of millet and its potential to address global hunger. (Click here to read the article)

### Guwahati railway station gets FSSAI 'Eat Right Station' tag

The Food Safety and Standards Authority of India (FSSAI) has awarded the Eat Right Station certification to Guwahati Railway Station for its provision of high-quality and nutritious food to passengers. (Click here to read the article)

### 146th Jagannath Puri Rath Yatra 2023 begins in Gujarat

The 146th Rath Yatra of Lord Jagannath commenced in the city of Ahmedabad, Gujarat, with tight security measures in place. A large number of devotees gathered along the 18-kilometer procession route to catch a glimpse of the deity. (Click here to read the article)

### World's largest Ramayan temple in Bihar to be completed by 2025

The construction of the world's largest temple, the Virat Ramayan temple, commenced on June 20 in Bihar's east Champaran district. Led by Acharya Kishor Kunal, the Chairman of Shree Mahavir Asthan Nyas Samiti, the temple is set to surpass the size of the under-construction Ram Lala temple in Ayodhya. (Click here to read the article)

### Surat sets Guinness World Record for largest gathering on Yoga Day

Surat, a city in Gujarat, India, witnessed a historic event on International Yoga Day as it broke the Guinness World Record for the largest gathering of people participating in a yoga session at a single location. (Click here to read the article)





### 1,000-Year-Old Jaina Sculptures Discovered near Hyderabad, Telangana: Largest 'Dwarapala' Sculpture Found in Siddipet

Archaeologists in Siddipet district, Telangana, have made a significant discovery in the form of a 1,000-year-old sculpture. This extraordinary find, a 'dwarapala' sculpture representing Vijaya, the doorkeeper of Lord Vishnu, surpasses any previously reported findings in Telangana. Measuring six feet above the ground and three feet below, with a thickness of 9 inches, the sculpture was carved out of granite stone in relief. (Click here to read the article)

#### Sam Manekshaw Death Anniversary 2023

Field Marshal Sam Manekshaw's Death Anniversary 2023 is in the news, commemorating 15 years since his passing. Manekshaw, India's first Field Marshal and celebrated military general, was known for his leadership and strategic brilliance. His notable achievements include leading the Indian Army to victory in the 1971 Indo-Pak War, which resulted in the creation of Bangladesh. (Click here to read the article)

#### **Hemis Festival Ladakh 2023**

The Hemis Festival in Ladakh is a renowned religious celebration that attracts numerous tourists to the picturesque region of **Leh**. Dedicated to the birth anniversary of Lord Padmasambhava, the festival offers a mesmerizing experience of Tibetan Tantric Buddhism. (Click here to read the article)

### Amarnath Yatra 2023: Jammu-Kashmir LG Flags off First Batch of Pilgrims

The annual Amarnath Yatra 2023 commenced on Friday, June 30, as the Lieutenant Governor of Jammu and Kashmir, Manoj Sinha, flagged off the first group of pilgrims. With over 3,400 devotees in the inaugural batch, the pilgrimage to the cave shrine of Lord Shiva in the southern Himalayas of Kashmir started with enthusiasm and under strict security arrangements. (Click here to read the article)

### **Obituaries Current Affairs**

### Noted Sanskrit scholar Ved Kumari Ghai passes away

Sanskrit scholar Ved Kumari Ghai passed away at the age of 91. She was born in Jammu City, Jammu and Kashmir, in 1931. She did her MA and PhD in Sanskrit from the University of Jammu. She also studied at the Banaras Hindu University and the University of Oxford. (Click here to read the article)

### Ghanaian writer and feminist Ama Ata Aidoo passes away at 21

Ama Ata Aidoo, the iconic Ghanaian writer whose classics The Dilemma of a Ghost and Changes were taught to children in West African schools for decades, has died aged 81. The death of the playwright and poet who was famous for her feminist ideals was announced on Wednesday in a short statement by her family. (Click here to read the article)

#### Malayalam actor Kollam Sudhi passes away in car accident

Cine artiste and television personality Kollam Sudhi passed away. The late Malayalam actor was 39. Sudhi was a popular comedian and actor in Malayalam cinema. (Click here to read the article)

### Cyclone Biparjoy: IMD issues alert for fishermen

**Cyclone Biparjoy** is a low-pressure area that is currently forming over the Southeast Arabian Sea. It is expected to intensify into a depression in the next 48 hours and may reach cyclonic storm intensity in the subsequent 72 hours. The track of the cyclone is not yet clear, but it is likely to move towards the West Coast of India. (Click here to read the article)

### Renowned theater actor and director Aamir Raza Hussain passes away

Aamir Raza Husain, a renowned theater actor and director famous for his grand open-air stage productions like "The Fifty Day War," inspired by the Kargil War, and "The Legend of Ram," has passed away at the age of 66. (Click here to read the article)

### Kerala's first 'Ashoka Chakra' winner Havildar Alby D'Cruz passes away

Alby D'Cruz, one of Kerala's proud Defence personnel who always maintained a low profile despite being the first Keralaite to be conferred the Ashoka Chakra, passed away. (Click here to read the article)

#### Former Italian prime minister Silvio Berlusconi dies at 86

Silvio Berlusconi, the billionaire media mogul who served as Italian prime minister multiple times between 1994 and 2011, has died. He was 86. (Click here to read the article)

### Cormac McCarthy, Pulitzer Prize-winning novelist no more, dies at 89

Cormac McCarthy, the Pulitzer Prize-winning author of such acclaimed novels as "The Road" and "No Country for Old Men,"passed away. McCarthy was born in Providence, Rhode Island, in 1933. (Click here to read the article)

### Daniel Ellsberg, Renowned Whistleblower of the Pentagon Papers, Passes Away at 92

Daniel Ellsberg, a U.S. military analyst, passed away at the age of 92. He became known for leaking the "Pentagon Papers," which exposed how the U.S. government deceived the public about the Vietnam War. This revelation sparked a significant fight for freedom of the press. (Click here to read the article)



### Famous Tollywood Choreographer Rakesh Master passes away

Renowned Tollywood choreographer S. Rama Rao, widely known as Rakesh Master, has sadly passed away. (Click here to read the article

### Rajya Sabha MP Hardwar Dubey passes away

The Bharatiya Janata Party (BJP) senior leader and Rajya Sabha member from Uttar Pradesh Hardwar Dubey passed away. (Click here to read the article)

### American Co-Inventor of Lithium-Ion Batteries, John Bannister Goodenough, Passes Away

Renowned American scientist John Bannister Goodenough. the co-inventor of Lithium-ion batteries and a co-winner of the 2019 Nobel Prize in Chemistry, has sadly passed away. Goodenough was just a month shy of his 101st birthday. (Click here to read the article)

### Static Current Affairs

- United **Nations** Supervision Organization Headquarters: Jerusalem;
- United Nations Truce Supervision Organization Head: Major General Patrick Gauchat;
- United Nations Truce Supervision Organization Founded: 29 May 1948.
- Director of World Vapers' Alliance: Michael Landl;
- World Vapers' Alliance, based in Tbilisi, Georgia;
- WVA launched in May 2020.
- ISRO Founder: Vikram Sarabhai;
- ISRO Headquarters: Bengaluru;
- ISRO Founded: 15 August 1969;
- ISRO Chairman: S. Somanath.
- MD and CEO of Indian Bank: Shri Shanti Lal Jain
- Executive Director of Indian Bank: Mahesh Kumar Bajaj
- Headquarter of Indian Bank: Chennai, Tamil Nadu
- World Health Organization Director-General: Dr Tedros Adhanom Ghebreyesus;
- World Health Organization Headquarters: Geneva, Switzerland;
- World Health Organization Founded: 7 April 1948.
- International Civil Aviation Organization Headquarters: Montreal, Canada;
- International Civil Aviation Organization Founded: 7 December 1944;
- International Civil Aviation Organization Council President: Salvatore Sciacchitano.
- SAIL Founded: 24 January 1973;
- SAIL Headquarters: New Delhi;
- SAIL CEO: Soma Mondal (1 Jan 2021-).
- Latvian Capital: Riga;
- Latvian Currency: Euro;
- Latvian Prime minister: Krisjanis Kariņs.
- Microsoft Founders: Bill Gates, Paul Allen;
- Microsoft Headquarters: Redmond, Washington, United States:
- Microsoft Chairperson: Satya Nadella (Chairman and Chief Executive Officer).
- Chairman of Quality Council of India: Jaxay Shah;

- Quality Council of India Founded: 1997;
- Quality Council of India Headquarters location: New Delhi.
- TransUnion CIBIL Headquarters: Chicago, Illinois, United States:
- TransUnion CIBIL Founded: 8 February 1968.
- ICC Founded: 15 June 1909:
- ICC Chairman: Greg Barclay;
- ICC CEO: Geoff Allardice;
- ICC Headquarters: Dubai, United Arab Emirates.
- Google Founders: Larry Page, Sergey Brin;
- Google Parent organization: Alphabet Inc.;
- Google Headquarters: Mountain View, California, United States:
- Google CEO: Sundar Pichai (2 Oct 2015-).
- Chief Executive Officer (CEO) of Mastercard: Michael
- Group President and Chief Executive Officer (CEO) of BharatPe: Suhail Sameer
- Headquarters of Mastercard: New York, United States
- Headquarters of BharatPe: Gurugram, Haryana, India
- MD & CEO of AU Small Finance Bank: Sanjay Agarwal
- Headquarters of AU Small Finance Bank: Jaipur, Rajasthan,
- CEO of National Payments Corporation of India (NPCI): Dilip
- Larsen & Toubro (L&T) CEO: S N Subrahmanyan (Jul 2017–);





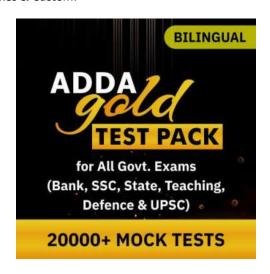
- Larsen & Toubro (L&T) Headquarters: Mumbai;
- Larsen & Toubro (L&T) Founded: 7 February 1946, Mumbai.
- Twitter Parent organization: X Corp;
- Twitter Founders: Jack Dorsey, Evan Williams, Biz Stone,
- Twitter Founded: 21 March 2006, San Francisco, California, United States;
- Twitter Headquarters: San Francisco, California, United States.
- President: Kalyan Chaubey;
- AIFF has its headquarters at the Football House in Dwarka, New Delhi;
- The All India Football Federation (AIFF) was formed in 1937.
- Bank of India Founder: Ramnarain Ruia;
- Bank of India Founded: 7 September 1906, Mumbai;
- Bank of India Headquarters: Mumbai.
- Bank of Baroda Founder: Sayajirao Gaekwad III;
- Bank of Baroda Founded: 20 July 1908, Vadodara;
- Bank of Baroda Headquarters: Alkapuri, Vadodara.
- WHO Headquarters: Geneva, Switzerland;
- WHO Founded: 7 April 1948;
- WHO Director-General: Dr Tedros Adhanom Ghebreyesus.
- Coal India Headquarters: Kolkata;
- Coal India Founded: November 1975.
- Defence Minister of India: Rajnath Singh
- Defence Minister of Maldives: Mariya Didi
- Capital of Maldives: Malé
- Currency of Maldives: Maldivian rufiyaa.
- Basketball Federation of India Founded: 1950;
- Basketball Federation of India Headquarters: New Delhi.
- Managing Director of Adani Group: Rajesh Adani
- CEO and Whole Time Director of Adani Ports & SEZ (APSEZ) Limited: Karan Adani.
- International Amateur Athletic Federation was founded in 1912:
- President of the International Association of Athletics Federations: Sebastian Coe.
- Accenture CEO: Julie Sweet (1 Sept 2019–);
- Accenture Founded: 1989, Hamilton, Bermuda.
- International Labour Organization head: Gilbert Houngbo;
- International Labour Organization Headquarters: Geneva, Switzerland;
- International Labour Organization Founded: 1919.
- International Air Transport Association (IATA) Headquarters: Montreal, Canada
- International Air Transport Association (IATA) Founded: 19 April 1945, Havana, Cuba.

- Geological Survey of India Founder: Thomas Oldham;
- Geological Survey of India Founded: 4 March 1851;
- Geological Survey of India Parent organization: Ministry of Mines;
- Geological Survey of India Headquarters: Kolkata, West Bengal, India.
- ISRO Chairman: S. Somanath;
- ISRO foundation Date: 15th August, 1969; •
- ISRO Founder: Dr. Vikram Sarabhai.
- United Nations General Assembly Headquarters: New York, United States;
- United Nations General Assembly Founded: 1945;
- United Nations General Assembly Founder: United Nations.
- European Wind Energy Association Chairperson: Sven Utermohlen;
- European Wind Energy Association Founded: 2012;
- European Wind Energy Association Headquarters: Brussels, Belgium.
- Chief of the Army Staff (COAS) of India: General Manoj Pande
- Defence Minister of India: Rajnath Singh
- Commander-In-Chief, Andaman & Nicobar Command (CINCAN): Air Marshal Saju Balakrishnan AVSM
- Chief of the Air Staff of India: Air Chief Marshal VR Chaudhari PVSM AVSM VM ADC
- Chief of Naval Staff of India: Admiral R Hari Kumar
- UNESCO Director General: Audrey Azoulay
- UN Chairman: António Guterres
- Co-founder & CTO, RING: Karan Mehta
- Chief of Corporate and Fintech Relationships and Key Initiatives, NPCI: Nalin Bansal
- FSSAI Founded: 5 September 2008;
- FSSAI Chief Executive Officer: G. Kamala Vardhana Rao;
- FSSAI Chairperson: Rajesh Bhushan;
- FSSAI Headquarters: New Delhi;
- FSSAI Parent agency: Ministry of Health and Family Welfare, Government of India;
- FSSAI Founder: Anbumani Ramadoss.
- International Olympic Committee Headquarters: Lausanne, Switzerland;
- International Olympic Committee President: Thomas Bach;
- International Olympic Committee Founded: 23 June 1894, Paris, France;
- International Olympic Committee Director General: Christophe De Kepper;
- International Olympic Committee Founders: Pierre de Coubertin, D. Bikélas.



- Sukhvinder Singh Sukhu is the current Chief Minister of Himachal Pradesh.
- Chairman of National Dairy Development Board is Meenesh Shah;
- Alibaba Headquarters: Hangzhou, China;
- Alibaba Founded: 4 April 1999.
- Railways Founded: 18 February 1905;
- Railways Headquarters: Rail Bhavan, Raisina Road, New Delhi;
- Minister of Railways: Ashwini Vaishnaw.
- Minister of Road Transport and Highways: Nitin Jairam Gadkari.
- Apple Founders: Steve Jobs, Steve Wozniak, Ronald Wayne;
- Apple Headquarters: Cupertino, California, United States;
- Apple CEO: Tim Cook (24 Aug 2011–);
- Apple Founded: 1 April 1976, Los Altos, California, United States.
- International Olympic Committee Headquarters: Lausanne, Switzerland;
- International Olympic Committee President: Thomas Bach;
- International Olympic Committee Founded: 23 June 1894, Paris, France;
- International Olympic Committee Director General:
   Christophe De Kepper;
- International Olympic Committee Founders: Pierre de Coubertin, D. Bikélas;
- International Olympic Committee Official language: French.
- International Hydrographic Organization Established: 1921;
- International Hydrographic Organization Secretary-General: Dr Mathias Jonas;
- International Hydrographic Organization Headquarters:
   Monaco.
- Dr Sanjay Singh is the CEO of Pune-based Gennova Biopharmaceuticals Ltd.
- Rajeev Raghuvanshi Drug Controller General of India (DCGI).
- United Nations Office for Outer Space Affairs Founded: 13 December 1958;
- United Nations Office for Outer Space Affairs Headquarters: Vienna, Austria;
- United Nations Office for Outer Space Affairs Parent organization: United Nations Secretariat.
- Hindustan Unilever Ltd Headquarters: Mumbai;

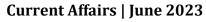
- Hindustan Unilever Ltd Founded: 17 October 1933.
- Defence Research and Development Organisation(DRDO) was formed in 1958.
- Dr Samir V Kamat is the Chairman of DRDO.
- Chief of Defence Staff General Anil Chauhan was the Chief Guest at the event.
- Director of Indian Statistical Institute: Prof. Sanghamitra Bandyopadhyay;
- Indian Statistical Institute HQ: Kolkata;
- Indian Statistical Institute Established: 17 December 1931.
- United Nations Development Programme Founder: 1965;
- United Nations Development Programme Headquarters:
   New York, United States;
- United Nations Development Programme Administrator: Achim Steiner.
- President of World Economic Forum is Børge Brende
- Headquarters of World Economic Forum is in Cologny, Switzerland
- Stockholm is the capital of Sweden.
- Lieutenant Governor of Ladakh is B. D. Mishra
- Other famous festivals of ladakh are Losar festival and Tak
   tok festival
- Life Insurance Corporation (LIC) Establishment- 1956;
- Life Insurance Corporation (LIC) Chairperson- Siddhartha Mohanty;
- Life Insurance Corporation (LIC) Headquarters- Mumbai, Maharashtra.
- Sandeep Kumar Gupta is the chairman and managing director of GAIL
- Shri Vivek Johri is Chairman of Central Board of Indirect Taxes & Custom.





### List of International Organizations and their Headquarters

International Organization	Headquarters	Established Year
United Nations Organization	New York, USA	1945
United Nations Children's Emergency Fund (UNICEF)	New York, USA	1946
United Nations Population Fund (UNFPA)	New York, USA	1969
UN Women	New York, USA	2010
United Nations Security Council (UNSC)	New York, USA	1945
International Monetary Fund (IMF)	Washington DC, USA	1944
World Bank Group (WBG)	Washington DC, USA	1944
World Health Organization (WHO)	Geneva, Switzerland	1948
International Labour Organization (ILO)	Geneva, Switzerland	1919
International Committee of the Red Cross (ICRC)	Geneva, Switzerland	1863
World Trade Organization (WTO)	Geneva, Switzerland	1995
World Meteorological Organization (WMO)	Geneva, Switzerland	1950
World Intellectual Property Organization (WIPO)	Geneva, Switzerland	1967
International Organization for Standardization (ISO)	Geneva, Switzerland	1947
UNAIDS	Geneva, Switzerland	1994
United Nations Educational Scientific and Cultural Organization (UNESCO)	Paris, France	1945
Organization for Economic Cooperation and Development (OECD)	Paris, France	1961
United Nations Industrial Development Organization (UNIDO)	Vienna, Austria	1966
International Atomic Energy Agency (IAEA)	Vienna, Austria	1957
Organization of the Petroleum Exporting Countries (OPEC)	Vienna, Austria	1960
International Maritime Organization (IMO)	London, United Kingdom	1958
Commonwealth of Nations	London, United Kingdom	1931
Amnesty International	London, United Kingdom	1961
Food and Agriculture Organization (FAO)	Rome, Italy	1945
North Atlantic Treaty Organization (NATO)	Brussels, Belgium	1949
Universal Postal Union	Berne, Switzerland	1874
Association of Southeast Asian Nations (ASEAN)	Jakarta, Indonesia	1967
Asia-Pacific Economic Cooperation (APEC)	Singapore	1989
Transparency International	Berlin, Germany	1993
International Renewable Energy Agency (IRENA)	Abu Dhabi, UAE	2009
South Asian Association for Regional Cooperation (SAARC)	Kathmandu, Nepal	1985
Organization of Islamic Cooperation (OIC)	Jeddah, Saudi Arabia	1969
Indian Ocean Rim Association for Regional Cooperation (IORA)	Ebene, Mauritius	1997
World Wide Fund for Nature (WWF)	Gland, Switzerland	1961
International Union of Pure and Applied Chemistry (IUPAC)	Research Triangle Park, North Carolina, USA	1919
Organization for the Prohibition of Chemical Weapons (OPCW)	The Hague, Netherlands	1997
International Olympic Committee	Lausanne, Switzerland	1894





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International Organization	Headquarters	Established Year
World Economic Forum	Cologny-Geneva, Switzerland	1971
International Union for Conservation of Nature (IUCN)	Gland, Switzerland	1948
International Council on Monuments and Sites (ICOMOS)	Paris, France	1965
United Nations Environment Programme (UNEP)	Nairobi, Kenya	1972
United Nations High Commissioner for Refugees (UNHCR)	Geneva, Switzerland	1950
United Nations Office on Drugs and Crime (UNODC)	Vienna, Austria	1997
United Nations Interregional Crime and Justice Research Institute (UNICRI)	Turin, Italy	1968
UN Office for Disaster Risk Reduction (UNDRR)	Geneva, Switzerland	1999
International Civil Aviation Organization (ICAO)	Montreal, Canada	1944
United Nations Development Programme (UNDP)	New York, USA	1965
International Fund for Agricultural Development (IFAD)	Rome, Italy	1977
International Telecommunication Union (ITU)	Geneva, Switzerland	1865
United Nations World Tourism Organization (UNWTO)	Madrid, Spain	1946
United Nations University (UNU)	Tokyo, Japan	1972
International Court of Justice (ICJ)	The Hague, Netherlands	1945
United Nations Conference on Trade and Development (UNCTAD)	Geneva, Switzerland	1964
UN-Habitat	Nairobi, Kenya	1977
World Food Programme (WFP)	Rome, Italy	1961
UN-OHRLLS	New York, USA	2001
Office of the High Commissioner for Hum <mark>an Rights (OHCHR)</mark>	Geneva, Switzerland	1993
United Nations High Commissioner for Refugees (UNHCR)	Geneva, Switzerland	1950



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