

**Daily-mcqs** 13 Jan 2023

Current Affairs MCQs for UPSC & State PSC Exams (14 January 2023) 13 Jan 2023



## Daily MCQs for UPSC/PSC Exams

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Current Affairs MCQs Quiz for UPSC, IAS, UPPSC/UPPCS, MPPSC, BPSC, RPSC & All State PSC Exams

Date: 14 January 2023

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**Q1. Which of the following statements is incorrect about Marginal Standing Facility (MSF)?**

- A. It is always fixed above the repo rate.
- B. It was introduced by RBI with the main aim of reducing volatility in the overnight lending rates in the interbank market.
- C. The MSF is the last resort for banks to borrow money from the RBI.
- D. MSF has a lower rate of interest in comparison with the LAF.

+ Show

Answer

**Q2. Consider the following statements regarding the various certification marks in India**

- 1. The FPO mark is a certification mark mandatory on all food products sold in India.
- 2. AGMARK is a certification mark used for agricultural products in India.
- 3. Only Silver and Gold are mandated under the purview of BIS Hallmarking.
- 4. The ISI mark is a standards-compliance mark only for Electrical appliances.

**Choose the CORRECT answer using the codes given below:**

- a) 1 and 2 only
- b) 2 and 3 only
- c) 2, 3 and 4 only
- d) 1, 3 and 4 only

+ Show

Answer

**Q3. With reference to United Nations Climate Change Framework Convention (UNFCCC), consider the following statements:**

1. The Conference of Parties (COP) is the apex decision-making body of the UNFCCC.
2. It was formed in 1994 to stabilize greenhouse gas emissions and protect the earth from the threat of climate change.
3. COP 27 was held in Sharm el-Sheikh, Egypt.

**Which of the above statements is/are correct?**

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3 only

**+ Show**

**Answer**

**Q4. Consider the following statement about “Pradhan Mantri Garib Kalyan Ann Yojana (PMGKAY).**

1. It is new integrated food security scheme for providing food grains at subsidised rate to Antodaya Ann Yojna (AAY) & Primary Household (PHH) beneficiaries.
2. It will subsume the two subsidy schemes of Department of Food & Public Distribution (a) Food Subsidy to FCI (b) Food Subsidy for decentralized procurement states dealing with procurement, allocation and delivery of free food grains.

**Which of the statement/s given above is/are correct?**

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

**+ Show**

**Answer**

**Q5. Consider the following statements regarding the Laffer curve.**

1. The Laffer curve illustrates a theoretical relationship between rates of taxation and the resulting levels of the government's tax revenue.
2. This suggests there is an optimum tax rate which maximizes total tax revenue.
3. An increase in tax rates always results in increasing the government's tax revenue.

**Which of the statements given above is/are correct?**

- A. 1 and 2 only
- B. 1 and 3 only
- C. 3 only
- D. 1, 2 and 3

**+ Show**

**Answer**