

NEWS acebook has announced to launch an in-house



crypto currency called "Libra" by the first half of 2020.

THE LIBRA NETWORK



Libra will be a crypto currency backed by a reserve of real assets to keep its value stable. Crypto currency built

The Currency



any central authority, nor is any government interference. Bitcoin is among the best known crypto currencies. Technology

Libra is powered by a technology called blockchain

in real time. Because data are encrypted, each

transaction on a blockchain network is preserved,

which functions like an open ledger that gets updated

on encryption technology is a digital currency that users

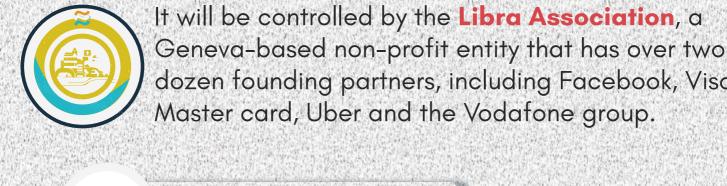
buy and store from digital wallets. It is not controlled by



It will be controlled by the Libra Association, a

Regulation

secure and anonymous.



dozen founding partners, including Facebook, Visa, Master card, Uber and the Vodafone group. The Wallet







well, to let users store and use Libra coins.



& security.

Libra Association).



OBJECTIVES ims at financial inclusion on a global scale, it is to enable a simple global currency and financial infrastructure that empowers "billions" who has

to high fees, lack of access, and absence of

documentation (as per the white paper released by the

mobile phones and Internet access yet are still out

side the organised financial system in the world due

Unlike typical blockchain "the Libra Blockchain" will

language "Move" is being built to maintain privacy

save the history of transactions. A new programming

LIBRA VS BITCOIN



oth based on block chain



speculated because of the reserve of real assets that includes bank deposits, securities and fiat currencies (like dollar, pound). Libra aims to ensure a sustainable framework collaborating with the existing financial sector,

Libra is governed by an

independent team based in

Geneva unlike the heavily

decentralized approach

Bitcoin remains one of the most volatile

currencies, whereas value of Libra can't be

of bitcoin.



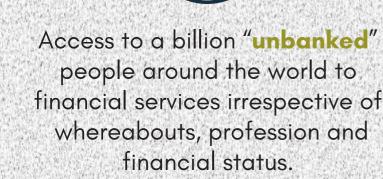
technology, but Libra

to power the network.

doesn't use controversial

proof of work algorithm

imple and safe transactions without any transaction fees; sending money globally like sending a text message.



rivacy concerns, money laundering and terrorism finance.



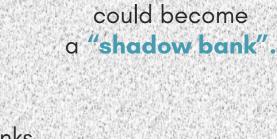
Face book

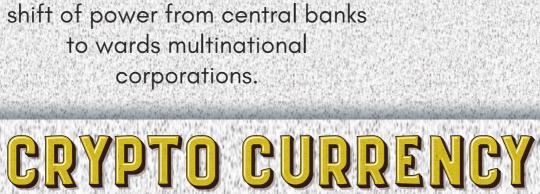
Potential to

bring crypto-money

out of the shadows

and into the mainstream.





Apprehensions of a



