



CABINET APPROVED THREE NATIONAL LEVEL MULTI-STATE COOPERATIVE SOCIETIES (MSCS) UNDER MSCS ACT. 2002

 Setting up of three national level MSCS will help in achieving the goal of 'Sahakar-se-Samriddhi' (Prosperity through Cooperation) through inclusive growth model of cooperatives.

| 3 New Cooperative bodies | Significance |
|---|---|
| National Multi- State Cooperative Export Society | Act as umbrella organization for exports of surplus goods/service. Primary to national level cooperatives societies including primary societies, district, state and national level federations and MSCS can become its member. Higher exports will increase production of goods and services and increase employment opportunities. Increased export will promote "Make in India" thus leading to Atmanirbhar Bharat. Help cooperatives in getting benefits of export related government schemes/policies. |
| National Multi- State Cooperative Organic Society | Unlock demand and consumption of organic products in domestic and global markets. Help farmers to get high price of organic product through aggregation, marketing and branding. Provide institutional support for aggregation, certification, storage, processing etc. Better management of entire supply chain of products. |
| National Multi- State Cooperative Seed Society | Act as an apex organization for production, procurement, processing, branding, labelling, packaging, storage, marketing and distribution of quality seeds. Develop system for preservation and promotion of indigenous natural seeds. Increase seed replacement rate, varietal replacement rate, ensuring role of farmers in quality seed cultivation. Quality seeds production reduces dependence on imported seeds, boost rural economy, strengthen food security. |

- Though 'Cooperative Societies' is a State Subject, MSCS is regulated by Centre under MSCS, Act 2002.
 - > MSCS are cooperative societies whose activities are not confined to one state and serve interests of individuals in more than one state.
- In related development, Ministry of cooperation is planning to set up world's largest university for cooperative sector for promoting cooperative education, training, research and development.
 - > Cooperative University will award degrees for managerial positions, diplomas for supervisory jobs and certificates for operational-level positions annually by 2026-27.

MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION NAMES FREE GRAIN SCHEME AS PRADHAN MANTRI GARIB KALYAN ANNA YOJANA (PMGKAY)

- Centre has named its new integrated food security scheme for providing free foodgrains to Antodaya Ann Yojna (AAY) and Primary Household (PHH) beneficiaries under National Food Security Act (NFSA), 2013 as PMGKAY.
 - > It'll strengthen provisions of NFSA, 2013 in terms of accessibility, affordability and availability of foodgrains for poor.
- It will subsume two subsidy schemes of Department of Food & Public Distribution
 - > Food Subsidy to FCI: It is in form of consumer subsidy (Difference between Economic cost incurred by FCI and realized Central Issue Price) and **buffer subsidy** (Cost of holding and maintaining buffer stock).
 - > Food Subsidy for decentralized procurement states dealing with procurement, allocation and delivery of free foodgrains to states under NFSA.
- Earlier, scheme with similar name (PMGKAY) was implemented during Covid-19 pandemic.
- Difference between two schemes
 - > Earlier, NFSA beneficiaries were getting foodgrains entitlement (35 kg per AAY Household and 5 kg per person to PHH) at subsidised rate (Rs 3/kg rice, Rs 2/kg wheat and Rs 1/kg coarse grains).
 - > Now, government has done away with subsided prices and providing foodgrains free of cost for a year. However, additional quantity of 5 kg foodgrains will not be provided.





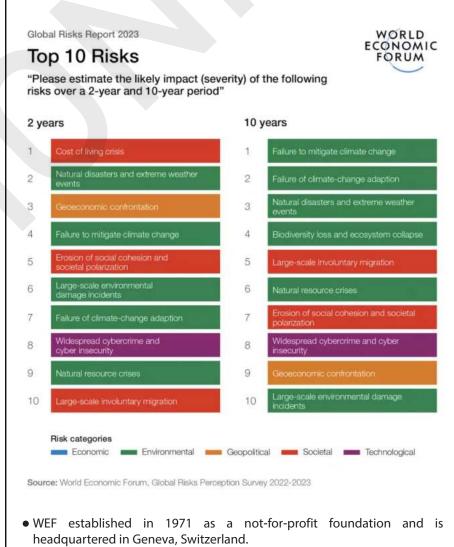
CENTRE CLEARS RS. 2600 CRORE INCENTIVE SCHEME TO PROMOTE RUPAY, BHIM-UPI

- Scheme aims to promote RuPay Debit Cards and low-value BHIM-UPI transactions (person-to-merchant) in FY 2022-23.
- Features of scheme
 - ➤ Banks would be provided financial incentives for promoting Point of Sale (PoS) and e-commerce transactions using RuPay and UPI.
 - > Promote UPI Lite and UPI 123PAY as economical and user-friendly digital payments solutions.
 - UPI Lite is an 'on-device wallet' feature by National Payments Corporation of India (NPCI) to allow users to make small-value payments (upto ₹200) offline.
 - UPI 123PAY is an instant payment system for feature phone (non-smartphone) users.

- UPI is a real-time payment system, launched in 2016 by NPCI. It links multiple bank accounts into a single mobile application.
- NPCI is an initiative of RBI and Indian Banks Association under Payment and Settlement Systems Act, 2007.
 - ➤ It is an umbrella organization for operating retail payments and settlement systems in India.
- NRE account helps NRIs transfer foreign earnings to India, while an NRO account helps them to manage income earned in India.
- In addition, NPCI has allowed Non-Resident Indians (NRIs) with NRE (non-resident external) or NRO (non-resident ordinary) accounts in 10 countries to use UPI platform from their international mobile numbers.
 - > Member banks have to ensure such types of accounts are only allowed as per extant Foreign Exchange Management Act regulations and RBI rules.
 - > 10 countries are Singapore, Australia, Canada, Hongkong, Oman, Qatar, USA, Saudi Arabia, UAE, and United Kingdom.
- UPI works on principle of **SIM binding for security purposes** and till now, it was enabled only for Indian mobile numbers.
 - > NRIs demanded enabling UPI on international SIM cards for ease of payment and avoiding use of expensive international cards.

WORLD ECONOMIC FORUM (WEF) RELEASES GLOBAL RISK REPORT 2023

- Report is published annually based on Global Risks
 Perception Survey. It highlights key risks across
 five categories: Economic, Environmental,
 Geopolitical, Societal and Technological.
 - ➤ Global risk is defined as **possibility of occurrence of an event or condition** which, if it occurs, would **negatively impact a significant proportion of global GDP,** population, or natural resources.
 - ➤ Global risks ranked by severity over **short and long term.** (refer image)
- Key findings
 - > Top 5 risks for India are Digital inequality, Geopolitical contest for resources, Cost-of-living crisis, Debt crises, Natural disasters and Extreme weather events over short and medium term.
 - > Cost of living dominates global risks in next 2 years while climate action failure dominates next decade.
 - > Economic aftereffects of COVID-19 and Ukraine war resulted in rising inflation, rapid normalization of monetary policies, low-growth, low-investment era.
 - > Technology such as AI, quantum computing and biotechnology, etc. will exacerbate inequalities and digital divide.
- Only **34% of climate finance** currently allocated to **climate adaptation** worldwide.
- Recommendations
 - ➤ Investing in multi-domain, cross-sector risk preparedness.
 - > Improving risk identification and foresight.
 - > Re-building and strengthening global risk preparedness cooperation.



➤ It is International Organization for Public-Private Cooperation.





INDIA RECYCLES ONLY 30% OF 3.4 MT PLASTIC WASTE GENERATED ANNUALLY: REPORT

- Report titled 'Innovation in Plastics, The Potential and Possibilities' was released Initiatives for Plastic Waste Management (PWM) by Marico Innovation Foundation and developed in association with Indian Institute of Science and Praxis Global Alliance.
 - It examines plastic waste management ecosystem in India to identify challenges and opportunities with special emphasis on business and technological innovations.
- Key findings of report

- PWM Amendment Rules, 2021 banned use of single use plastic (SUP) products from July 2022.
- Guidelines **Extended Producers** on **Responsibility (EPR)** on plastic packaging.
- National Dashboard on Elimination of SUP.
- > India produces 3.4 million tonnes of plastic waste in a year, only 30 percent of it is recycled. Rest of plastic waste is sent to landfills or aquatic dumps.
- > Maharashtra, Gujarat and Tamil Nadu together contribute 38 percent to total plastic waste generated in India.
- > 94% of recycled plastic waste is shredded in India using mechanical recycling method.
- Impact of plastic waste: Greenhouse gas emissions i.e., carbon dioxide, methane; Contamination of entire food chain due to presence of microplastics; Threats to animals especially marine species etc.
- Recommendations
 - > Landfill and incineration taxes must be levied in India to encourage recycling.
 - > Authorise 'pay-as-you-throw' system, which requires citizens to pay a variable rate per kilogram for a bag of mixed garbage.
 - > Regulate entire life cycle of plastic bags from manufacturing, imports to disposal.

ALSO IN NEWS



- Experts have pointed that Office of Registrar-General of India (RGI) follows 'obsolete' criteria set out by Lokur Committee to define any new community as a Scheduled Tribe (ST).
- Criteria set out by Lokur Committee are indications of primitive traits, distinctive culture, geographical isolation, shyness of contact with community at large, backwardness.
- New criteria under government consideration included
 - > Socio-economic, including educational, backwardness vis-a-vis, rest of population of State;
 - Historical geographical isolation;
 - > Distinct language/dialect;
 - > Presence of a core culture relating to life-cycle, marriage, songs, etc.
 - > Endogamy, or in case of exogamy, marital relationship primarily with other STs.



Horizontal reservation

- Uttarakhand Governor gave nod to 30% horizontal reservation in government jobs for Uttarakhand
- Horizontal reservation refers to equal opportunity provided to categories of beneficiaries such as women, transgender community, and differently abled, cutting through vertical categories.
 - > It is to be applied separately across each vertical category. Here, 30% reservation for women will be independently applied in each category (SCs, STs, OBCs, Unreserved). Example -Reservation under Article 15(3).
- Whereas, Vertical Reservation is reservation for Scheduled Castes, Scheduled Tribes, and Other Backward Classes.
 - > It applies separately for each of groups specified under law.
 - > Example Reservation under Article 16(4).



India US Trade Policy Forum (TPF)

- 13th India and United States TPF concluded in Washington.
- US highlighted creation of a new TPF Working Group on Resilient Trade that'll provide a structured framework for trade-focused bilateral discussion of issues of mutual interest including trade facilitation, labor, environment, and good regulatory practices.
 - > Also, emphasizes on finding solutions to several WTO disputes between both nations.
- TPF is a platform for continuous engagement between two countries in area of trade and to further bilateral trade and investment relations.
 - > TPF is co-Chaired by Ministry of Commerce and Industry on Indian side and USTR on American









Customs (Assistance in Value Declaration of **Identified Imported** Goods) Rules, 2023

- Central Board of Indirect Taxes and Customs (CBIC) has released these rules to check undervaluation of imported goods.
 - > Earlier, CBIC observed a rising trend of consignments misusing rules or origin and free trade agreement route to evade duties by undervaluing them.

Features of Rules

- > CBIC will release a list of 'identified goods', which will be subject to stricter scrutiny for their true
- > Two committees will be constituted Screening Committee for preliminary examination, and **Evaluation Committee** for detailed examination.
- > Importer of identified goods will be required to declare value of goods using Unique Quantity **Code** (used to measure quantity under GST regimes).



Digital India Land Records Modernisation Programme (DILRMP)

- Union government has informed that cadastral maps of 35% of over six lakh villages in country have so far been geo-referenced under DILRMP.
- Cadastral Maps are a digital form of land records that show all boundaries of different parts of land pieces based on their length, area, and direction.
- DILRMP is implemented by Department of Land Resources under Ministry of Rural Development.
 - > It is a Central Sector scheme that has been extended to 2023-24, to complete its original targets as well as expand its ambit with a slew of new schemes.
 - ➤ 3 Major components: Computerization of land record, Survey/re-survey, Computerization of Registration.



One World One Sun One **Grid (OWOSOG)**

- Union India-Myanmar-Thailand interconnection plan is in line with OSOWOG programme under International Solar Alliance (ISA).
- OWOSOG was launched jointly by India and UK during COP 26 in 2021.
 - > It aimed for connecting solar energy supply across borders.
 - > It will be developed under World Bank's technical assistance.
 - > Three Phases of Plan:
 - First Phase: It will entail interconnectivity within Asian continent.
 - Second Phase: It will add Africa.
 - Third Phase: It is about global interconnection.



Food Safety and Standards Authority of India (FSSAI)

- FSSAI Survey stated that 15% of dietary supplements were found to be unsafe for consumption.
 - ➤ Unsupervised consumption of dietary supplements, warning poor-quality products can affect cardiovascular health and kidneys.
- FSSAI is under Ministry of Health & Family Welfare.
 - > It is an autonomous statutory body established under Food Safety and Standards Act (FSSA),
 - FSSA 2006 consolidates various acts & orders that had earlier handled food related issues in various Ministries.
 - > It regulates and monitor, manufacture, processing, distribution of food while ensuring safe and wholesome food to consumers.
 - > Headquarters: Delhi.



Very Short-Range Air Defence System (VSHORAD) missile system

- Defence Acquisition Council (DAC) accorded Acceptance of Necessity (AoN) to procure VSHORAD (IR Homing) missile system.
- It is a Man Portable Air Defence System (MANPADS) designed and developed indigenously by DRDO.
 - > It is meant to target low altitude aerial threats at short ranges.
 - > These are lightweight and portable surface-to-air missiles.
 - ➤ These can be fired by individuals or small groups to destroy aircraft or helicopters.
 - > Propelled by a dual thrust solid motor, it incorporates many novel technologies including miniaturised Reaction Control System (RCS) and integrated avionics.







